AMENDMENT NO. 1 TO THE PROFESSIONAL SERVICES AGREEMENT BETWEEN THE COUNTY OF LAKE AND AVERO, LLC DBA AVERO ADVISORS

This Amendment No. 1 to Agreement is made and is entered into this 22nd day of April, 2025 by and between the County of Lake, a political subdivision of the State of California, hereinafter referred to as "County", and Avero, LLC DBA Avero Advisors, a Tennessee limited liability Company, hereinafter referred to as "Service Provider", collectively referred to as the "parties."

RECITALS

WHEREAS, the parties hereto have entered into an Agreement dated February 15, 2024, for ERP Planning Services; and

WHEREAS, the County desires to continue contracting for ERP Planning Services to utilize "Phase III – Implementation Project Management Services" from the Statement of Work provided in Exhibit "B" of the original Agreement; and

WHEREAS, the County now desires to increase the total compensation payable under the Agreement by One Hundred Forty Thousand Two Hundred Eighty Nine Dollars (\$140,289) for a new contract maximum of Three Hundred Thousand Dollars (\$300,000).

NOW, THEREFORE, based on the foregoing recitals, the parties hereby agree as follows:

Section 3, "Cost of Services" is hereby amended to state the following:

3. <u>Cost of Services</u>. Cost of Services and Agreement Term. The services provided under this Agreement shall be for a term of three (3) years, without automatic renewal. Any extension or renewal of this Agreement beyond the initial term shall require a mutual written agreement between the parties. Amendments to this Agreement, including adjustments to the scope of services, are permissible provided they are agreed upon in writing by both parties.

Compensation to Contractor shall not exceed three hundred thousand dollars (\$300,000.00).

The parties agree that all other terms and conditions of the original Agreement shall remain in full force and effect.

COUNTY OF LAKE	AVERO, LLC DBA AVERO ADVISORS
CHAIR, Board of Supervisors	Abhijit Verekar, CEO
ATTEST: SUSAN PARKER Clerk to the Board of Supervisors	APPROVED AS TO FORM: LLOYD GUINTIVANO County Counsel
By:	By: