



Lake County Options to Transition Primary Liability Coverage

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Why Transition is Needed

- PRISM formed a primary liability coverage option in 1998
 - The Primary General Liability Program grew slowly, and eventually larger members returned to a self-insured retention
 - To reduce administrative burden to continuing members, the Primary General Liability Program was merged into the General Liability 1 Program in 2018
 - Since then, additional members have returned to an SIR and the reduced volume and administrative load is no longer viable
 - Board determined to eliminate the primary liability option effective 6/30/26
 - Staff has been tasked with assisting the members with a transition
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Alternatives

Join GSRMA

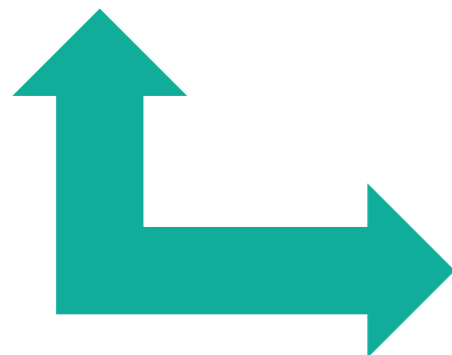
- Same coverage
- Potential for additional limits
- Eliminate \$10k deductible
- Claims handled by GSRMA staff

Assume Self Insured Retention

- Hire/contract claims administrator
- Fund for self-insured claim costs
- Requires more staff time & resources

Insurance Marketplace

- Least viable option = cost and coverage
- Not many options available



PRISM & Staff Recommend joining GSRMA

About GSRMA



We are a Member-Directed Risk Sharing Pool

- Est. in 1979 - Name Change in July 2000 from Glenn County JPA
 - Primary goal: Help CA public agencies Thrive
 - Sound, stable, well-funded
 - 351 members consisting of small to medium size public entities, including **Glenn County** and possibly **Siskiyou County**
 - GL Program funded above 90% confidence level
 - Continuously Accredited with Excellence by Calif. Association of Joint Powers Authority (CAJPA) since 1992
 - Stable rates with history of dividends and no assessments.
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About GSRMA

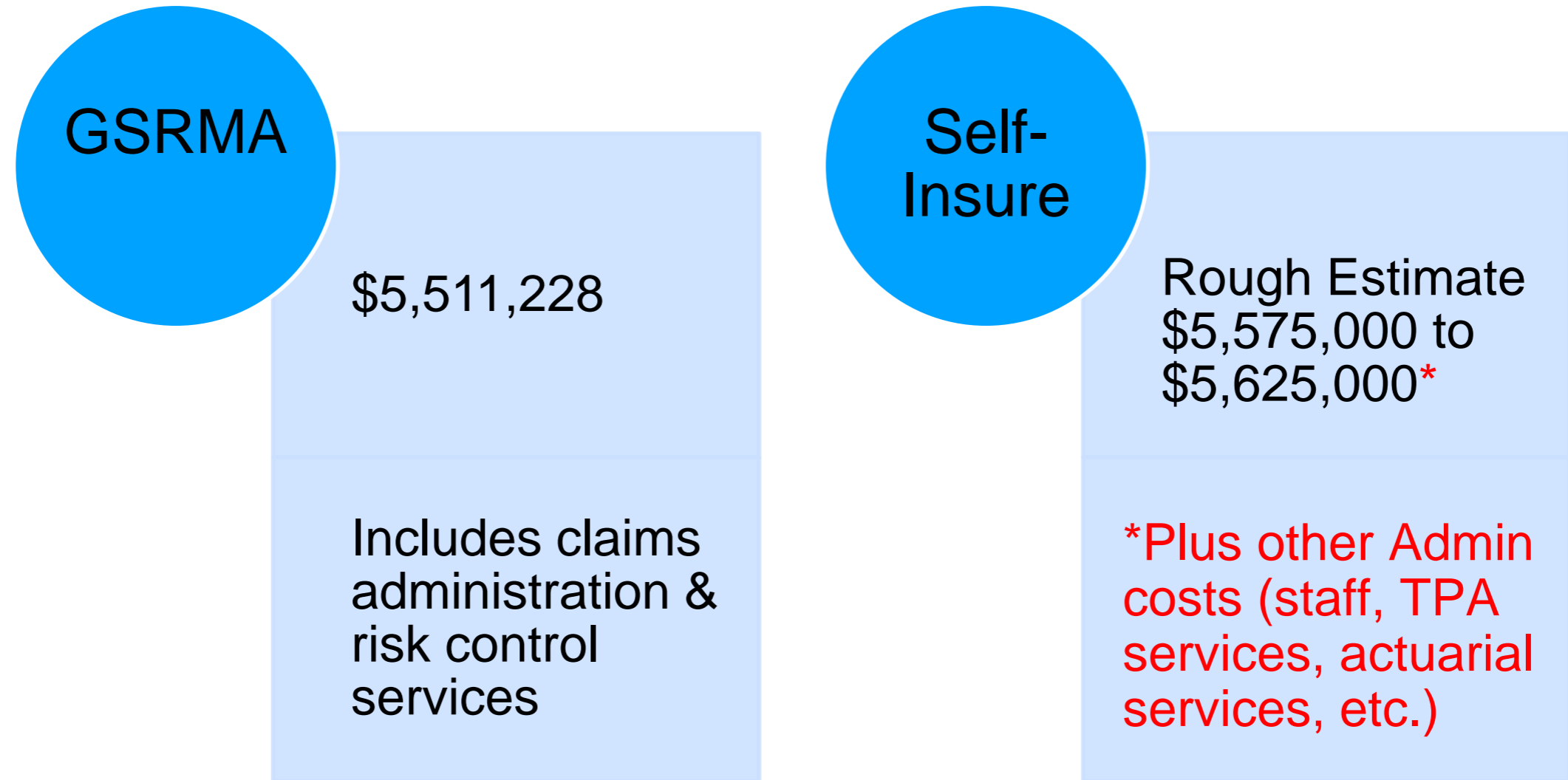


We are a Member-Directed Risk Sharing Pool

- Members receive personalized attention
 - Claims are managed by in-house professional claims staff
 - Proactive risk management services
 - RMAP, LPSF, beneficial funding options
- All the PRISM services will continue to be available, plus many more directly from GSRMA



2026/27 Costs



Process to Join GSRMA

- Lake County Board of Supervisors to approve joining GSRMA
- Direct Staff to execute required documents including Joint Powers Agreement
- Before end of June

