

EXHIBIT 1

ARTICLE XXIII. - TREASURER-TAX COLLECTOR

Sec. 2-165. - Declaration.

165.1 Pursuant to Sections 27000.7, 27000.8 and 27000.9 of the California Government Code, the Board of Supervisors hereby adopts minimum and continuing education requirements for the office of County Treasurer-Tax Collector.

(Ord. No. 2335, § 1, 1-2-96)

Sec. 2-166. - Minimum Education Requirements.



166.1 No person shall be eligible for election or appointment to the office of County Treasurer-Tax Collector unless that person meets at least one of the following criteria:

- (a) The person has served in a senior financial management position in a county, city, or other public agency dealing with similar financial responsibilities for a continuous period of not less than three (3) years, including, but not limited to, treasurer, tax collector, auditor, auditor-controller, or the chief deputy or an assistant in those offices.
- (b) The person possesses a valid baccalaureate, masters, or doctoral degree from an accredited college or university in any of the following major fields of study: business administration, public administration, economics, finance, accounting, or a related field, with a minimum of sixteen (16) college semester units, or their equivalent, in accounting, auditing, or finance.

(Ord. No. 2335, § 1, 1-2-96)

- (c) The person possesses a valid certificate issued by the California State Board of Accounting pursuant to Chapter 1 (commencing with Section 5000) of Division 3 of the California Business and Professions Code, showing that person to be, and a permit authorizing that person to practice as, a certified public accountant.

(Ord. No. 2335, § 1, 1-2-96)

- (d)

The person possesses a valid charter issued by the Institute of Chartered Financial Analysts showing the person to be designated a Chartered Financial Analyst, with a minimum of sixteen (16) college semester units, or their equivalent, in accounting, auditing, or finance.

(Ord. No. 2335, § 1, 1-2-96)

- (e) The person possesses a valid certificate issued by the Treasuring Management Association showing the person to be designated a Certified Cash Manager, with a minimum of sixteen (16) college semester units, or their equivalent, in accounting, auditing, or finance.

(Ord. No. 2335, § 1, 1-2-96)

166.2 This section shall only apply to any person duly elected or appointed as County Treasurer-Tax Collector on or after January 1, 1998.

(Ord. No. 2335, § 1, 1-2-96)

Sec. 2-167. - Continuing Education Requirements.

167.1 The duly elected County Treasurer-Tax Collector shall complete a valid continuing course of study as prescribed in this section, and shall, during the person's four-year term of office on or before June 30th of the fourth year, render to the State Controller a certification indicating that the person has successfully completed a continuing education program consisting of, at a minimum, forty-eight (48) hours, or an equivalent amount of continuing education units within the discipline of treasury management or public finance or both, offered by a recognized state or national association, institute, or accredited college or university, that provides the requisite educational programs prescribed in this section. The willful or negligent failure of the County Treasurer-Tax Collector to comply with the requirements of this section shall be deemed a violation of this section.

(Ord. No. 2335, § 1, 1-2-96)

167.2 The duly elected County Treasurer-Tax Collector serving in that office on January 1, 1996, may serve for his or her remaining term of office during which period of time the requirements of this section shall not apply.

(Ord. No. 2335, § 1, 1-2-96)

167.3 Notwithstanding any other requirement of law, any duly appointed county officer serving in the capacity of County Treasurer-Tax Collector shall, beginning in the year 2000, complete a valid continuing course of study as prescribed in this section, and shall, on or before June 30th of each two-year period, render to the State Controller, a certification indicating that the county officer has successfully completed a continuing education program consisting of, at a minimum, twenty-four (24) hours or an equivalent amount of continuing education units within the discipline of treasury management or public finance, or both offered by a recognized state or national association, institute, or accredited college or university, that provides the requisite educational programs prescribed in this section. The willful or negligent failure of any county officer serving in the capacity of County Treasurer-Tax Collector to comply with the requirements of this section shall be deemed a violation of this section.

(Ord. No. 2335, § 1, 1-2-96)

Sec. 2-168. - Delegation of Authority.

168.1 Pursuant to Section 27000.1 of the California Government Code, the Board of Supervisors hereby delegates to the office of County Treasurer-Tax Collector the authority to invest or reinvest the funds of the County and the funds of other depositors in the County treasury. The County Treasurer-Tax Collector shall assume full responsibility for those transactions until the Board of Supervisors either revokes its delegation of authority, by ordinance, or decides not to renew the annual delegation of such authority as provided in Government Code Section 53607.

(Ord. No. 2335, § 1, 1-2-96; Ord. No. 2439, § 1, 8-18-98)