



**COUNTY OF LAKE  
CLERK OF THE BOARD**

Courthouse - 255 North Forbes Street  
Lakeport, California 95453  
TELEPHONE (707) 263-2368  
FAX (707) 263-2207

January 15, 2026

Ryan, LLC  
c/o Marshal Hanzel



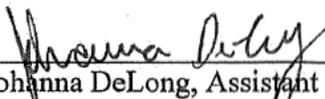
RE: NOTICE OF HEARING ON ASSESSMENT APPEAL  
APPLICATION NAME: Stem Finance SPVII, LLC  
APPLICATION NUMBER(S): 38-2024  
ASSESSOR'S PARCEL NUMBER(S): 810-000-741-000

YOU ARE HEREBY NOTIFIED that your application for a change in assessment will be heard by the Lake County Local Board of Equalization on March 3, 2026, at 10:00 a.m. in the Board of Supervisors Chambers, County Courthouse, 255 North Forbes Street, Lakeport, CA 95453.

Several applications may be set for hearing at the same time and each will be considered as soon as possible in the order listed on the Clerk's agenda. If neither you nor your qualified representative appears, the Board must deny your application under Rule 316.

The Local Board of Equalization is required to find the full cash value of the property from the evidence presented at the hearing, and the value so found may exceed the full cash value determined by the Assessor with the result that your assessment may be raised rather than lowered. An application for a reduction in the assessment of a portion of an improved real property (e.g., land only or improvements only) or a portion of installations which are partly real property and partly personal property (e.g., only the improvement portion or only the personal property portion of machinery and equipment) may result in an increase in the unprotected assessment of the other portion or portions of the property, which increase will offset in whole or in part any reduction in the protested assessment.

It is requested that you return the enclosed letter confirming your intention to appear at the hearing at least 21 days prior to the date noted above. Your response should be received by February 10, 2026. If you have any questions, please contact the Clerk of the Local Board of Equalization.

  
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Johanna DeLong, Assistant Clerk of the Board

Enclosure: Hearing Date Confirmation Notice

