

RECORDING REQUESTED BY  
AND WHEN RECORDED MAIL TO:

Lake County Housing Commission  
c/o County of Lake  
255 N. Forbes Street  
Room 109  
Lakeport, CA 95453

No fee for recording pursuant to  
Government Code Section 27383 and 27388.1

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THIS SPACE FOR RECORDERS USE ONLY

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**TERMINATION AND RELEASE OF  
AGREEMENT TO DEVELOP AFFORDABLE HOUSING  
(6853 Collier Avenue, Nice, California)**

This Termination and Release of Agreement to Develop Affordable Housing (the "Release") is made effective as of \_\_\_\_\_, 2023, by and between Rural Communities Housing Development Corporation, a California nonprofit public benefit corporation ("RCHDC") and the Lake County Housing Commission, a public body, corporate and politic (also known as the "Housing Authority of the County of Lake", referred to herein as the "Housing Authority") with respect to that certain real property located in the unincorporated area of Nice in the County of Lake, California, as more particularly described in Exhibit A attached hereto (the "Property").

WHEREAS, RCHDC and the Housing Authority entered into that certain Agreement to Develop Affordable Housing dated as of September 28, 2021 governing the use of the Property, which was recorded on the Property on May 17, 2022 in the Official Records of Lake County as Document Number 2022006987, as amended by that certain First Amendment to the 2021 Agreement to Develop Affordable Housing by and between the Lake County Housing Authority and the Rural Communities Housing Development Corporation dated as of April 12, 2022 and recorded on the Property on May 17, 2022 as Document Number 2022006990 (as amended, modified, or supplemented from time to time, the "Agreement").

WHEREAS, pursuant to Section 3(ii) of the Agreement, the Agreement terminates upon the closing of the financing for the development of the Project (as defined therein), which is occurring substantially concurrently herewith. Therefore, RCHDC and the Housing Authority agree that by its terms the Agreement is terminated and is no longer applicable to the Property, and the Agreement should be released from the Property as a recorded document and as an encumbrance against the Property.

NOW, THEREFORE, RCHDC and the Housing Authority hereby acknowledge and agree that (i) pursuant to Section 3(ii) of the Agreement, the Agreement is terminated and is no longer applicable to the Property, and (ii) the Agreement is terminated and released from the Property as a recorded document and as an encumbrance against the Property.

This Release may be executed in counterparts and multiple originals, each of which is deemed to be an original.

*[Remainder of Page Intentionally Blank]*

IN WITNESS WHEREOF, the parties hereby execute this Release effective as of the date first written above.

**RCHDC:**

RURAL COMMUNITIES HOUSING  
DEVELOPMENT CORPORATION, a California  
nonprofit public benefit corporation

By: \_\_\_\_\_  
Ryan La Rue, Chief Executive Officer

*[Signatures Continue on Next Page]*

**HOUSING AUTHORITY:**

LAKE COUNTY HOUSING COMMISSION, a  
public body, corporate and politic

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Its: \_\_\_\_\_

APPROVED AS TO FORM:

ANITA L. GRANT

County Counsel

By: \_\_\_\_\_

ATTEST:

\_\_\_\_\_  
Clerk of the Board of Supervisors

By: \_\_\_\_\_

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA )  
 )  
 )  
COUNTY OF \_\_\_\_\_ )

On \_\_\_\_\_, before me, \_\_\_\_\_, Notary Public, personally appeared \_\_\_\_\_, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify UNDER PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Name: \_\_\_\_\_  
Notary Public

**EXHIBIT A**

**LEGAL DESCRIPTION OF PROPERTY**