

# Ellerman | Strand

A PROFESSIONAL LAW CORPORATION

Jana Ellerman  
Kimberly A. Strand

---

October 16, 2025

Beneficiaries of the  
Karen L. Marino Revocable Trust

RE: Karen L. Marino Revocable Trust  
Accounting and Proposed Distribution

Dear Beneficiaries:

The Trustee is nearing the completion of the administration of the above Trust estate, and has prepared on accounting of her administration. Enclosed are the following:

1. Accounting of receipts and disbursements for the period of January 6, 2025 through June 30, 2025.
2. Waiver of objections to the accounting.

Please review the accounting provided. If you find it to be in order, we ask that you sign and return the waiver of objections. If you do have any objections, we ask that you contact us immediately and let us know what they are so that they can be resolved as soon as possible enabling us to complete the business of the trust and distribute the assets.

Once we are certain that there are no objections, or that any objections have been resolved, the Trustee will be in a position to distribute the majority of the assets in the Trust estate. With regard to the anticipated distribution, we enclose the following:

1. A schedule of proposed distribution.
2. Consent to Distribution form.

Please review these documents as well, and return the signed consent form in the envelope provided.

You will note that the Trustee intends to reserve \$15,000 in the Trust account to cover the anticipated costs and expenses to complete the trust administration. That will include expenses for preparation of the final tax return and any legal or accounting expenses. If there are objections to either the accounting or the proposed distribution

3108 Ponte Morino Drive, Suite 240, Cameron Park, California 95682  
(t) 530/677-1693 (f) 530/677-0633 (e) admin@ellermanstrand.com

KAREN L. MARINO REVOCABLE TRUST

October 16, 2025

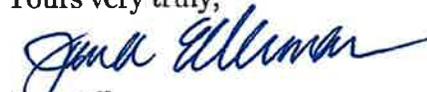
Page 2

schedule, this reserve amount will have to be increased to provide for the funds necessary to resolve objections or seek court approval.

If there are no objections, it is anticipated that distribution will be made according to the enclosed schedule within a week of receiving the consents of all beneficiaries. When taxes have been filed next Spring and final estate expenses have been fully determined, any funds left from the reserve account will be distributed in equal shares.

We will look forward to hearing from you and wrapping up the administration of this trust.

Yours very truly,



Jana Ellerman

JSE/gp  
enclosures

**KAREN L. MARINO REVOCABLE TRUST**  
**dated September 28, 2004**

**FIRST ACCOUNT**

Accounting Period: January 06, 2025 through June 30, 2025

**NOTICE TO BENEFICIARIES**

**Pursuant to California Probate Code §16461(c)(3)**

**YOU HAVE 180 DAYS FROM YOUR RECEIPT OF THIS ACCOUNT OR REPORT TO MAKE AN OBJECTION TO ANY ITEM SET FORTH IN THIS ACCOUNT OR REPORT. ANY OBJECTION YOU MAKE MUST BE IN WRITING; IT MUST BE DELIVERED TO THE TRUSTEE WITHIN THE PERIOD STATED ABOVE; AND IT MUST STATE YOUR OBJECTION. YOUR FAILURE TO DELIVER A WRITTEN OBJECTION TO THE TRUSTEE WITHIN THE PERIOD STATED ABOVE WILL PERMANENTLY PREVENT YOU FROM LATER ASSERTING THIS OBJECTION AGAINST THE TRUSTEE. IF YOU DO MAKE AN OBJECTION TO THE TRUSTEE, THE THREE-YEAR PERIOD PROVIDED IN SECTION 16460 OF THE PROBATE CODE FOR COMMENCEMENT OF LITIGATION WILL APPLY TO CLAIMS BASED ON YOUR OBJECTION AND WILL BEGIN TO RUN ON THE DATE THAT YOU RECEIVE THIS ACCOUNT OR REPORT.**

**Proposed Distribution**  
**The Karen L. Marino Revocable Trust**

Assets on hand at end of accounting period	\$	387,446.82
Less holdback	\$	<u>(15,000.00)</u>
Amount left to be distributed	\$	372,446.82

**Proposed Distribution**

The County of Lake Public Services Department, FBO Mt. Konocti - Phase 2 (1/2)	\$	186,223.41
Make a Wish (1/2)	\$	186,223.41
Pawed (1/3) - No longer in existence. The Trust provides that if charity is no longer in existence, then the share for the beneficiary is to be divided among the other remainder beneficiaries	\$	-

<b>Assets on hand after distribution</b>	<b>\$</b>	<b><u>15,000.00</u></b>
--	-----------	-------------------------

**Summary of Account**  
**The Karen L. Marino Revocable Trust**

*Report dates: 01/06/2025 through 06/30/2025*

**Charges**

Property on hand at beginning of accounting period (Schedule A)	588,622.96
Receipts during accounting period (Schedule B)	3,248.93
Gains on sales during accounting period (Schedule C)	1,500.00
Increases to liabilities during accounting period (See Schedule I)	4,186.88
<b>Total Charges:</b>	<u><u>\$ 597,558.77</u></u>

**Credits**

Disbursements during accounting period (Schedule D)	210,111.95
No losses/no gains on sales during accounting period (Schedule E)	0.00
Property on hand at end of accounting period (Schedule F)	387,446.82
<b>Total Credits:</b>	<u><u>\$ 597,558.77</u></u>

**Schedules not a part of charges or credits:**

Market value of property on hand at end of accounting period  
(Schedule G)

Changes in asset form during accounting period  
(Schedule H)

Details of liabilities during accounting period  
(Schedule I)

**Schedule A: Property on Hand at Beginning of Accounting Period (D.O.D. 1/6/2025)**  
**The Karen L. Marino Revocable Trust**

<u>Description</u>	<u>Carrying Value</u>
<b>Cash and Undeposited Checks</b>	
Cash on Hand	301.99
	Sub Total: \$ 301.99
<b>Bank Accounts</b>	
Bank of America Checking Account #4926	14,587.13
Bank of America Savings Account #4943	11,025.84
	Sub Total: \$ 25,612.97
<b>Prepaid Taxes and Expenses</b>	
Preneed Funeral Plan Policy held with American Memorial Life Insurance Co.	2,186.00
	Sub Total: \$ 2,186.00
<b>Tangible Personal Property</b>	
2016 Subaru Outback 2.5i Premium Wagon 4D Mileage: 19,000 Carry value is an estimate from Kelley Blue Book.	16,500.00
Small Box of Gold & Silver Jewelry and Spanish Gold Coin Necklace	1,021.00
Shotgun - Ithica 20 gauge Model 37 824586-4 Fair Condition *Value unknown at this time, Buckley Estate Sales is working on selling shotgun.	1.00
	Sub Total: \$ 17,522.00
<b>Real Property</b>	
Real Property Located at 2715 Golden Fawn Trail, Shingle Springs, CA 95682 *Carry value is 5/15/25 sales price.	543,000.00
	Sub Total: \$ 543,000.00
	<b>Schedule A Total: \$ <u>588,622.96</u></b>

**Schedule B: Receipts During Accounting Period**  
**The Karen L. Marino Revocable Trust**

*Report dates: 01/06/2025 through 06/30/2025*

Description	Receipt Amount
<b>Interest Income</b>	
Interest	
01/15/2025 Interest payor: Bank of America	0.10
01/31/2025 Interest payor: Bank of America	0.05
02/28/2025 Interest payor: First Citizens Bank	0.37
03/31/2025 Interest payor: First Citizens Bank	1.07
04/30/2025 Interest payor: First Citizens Bank	1.14
05/30/2025 Interest payor: First Citizens Bank	7.56
06/30/2025 Interest payor: First Citizens Bank	15.93
	\$ 26.22
Sub Total:	\$ 26.22
<b>Government Payments</b>	
Social Security Retirement Payments	
01/08/2025 Social Security Payment payor: United States Treasury	1,811.00
	\$ 1,811.00
Sub Total:	\$ 1,811.00
<b>Insurance, Pensions &amp; Annuities</b>	
Distributions From Employer Plan or IRA	
01/31/2025 Pension payor: Automotive Industries Pension	443.72
04/01/2025 Pension payor: Automotive Industries Pension	443.72
	\$ 887.44
Sub Total:	\$ 887.44

**Schedule B: Receipts During Accounting Period**  
**The Karen L. Marino Revocable Trust**

*Report dates: 01/06/2025 through 06/30/2025*

<u>Description</u>	<u>Receipt Amount</u>
<b>Miscellaneous Receipts</b>	
Refunds	
02/25/2025 Refund overpayment payor: Chapel of the Pines	217.86
04/08/2025 Refund overpayment payor: Anthem	306.41
	<u>\$ 524.27</u>
Sub Total:	<u>\$ 524.27</u>
<b>Schedule B Total:</b>	<u><b>\$ 3,248.93</b></u>

**Schedule C: Gains on Sales During Accounting Period**  
**The Karen L. Marino Revocable Trust**

*Report dates: 01/06/2025 through 06/30/2025*

<u>Date/Description</u>	<u>Proceeds</u>	<u>Carrying Value</u>	<u>Gain</u>
<b>Gains From Sales During Accounting Period</b>			
03/12/2025			
Sale of Asset	18,000.00	16,500.00	1,500.00
<i>2016 Subaru Outback 2.5i</i>			
<i>Premium Wagon 4D</i>			
<i>Mileage: 19,000</i>			
<i>Carry value is an estimate</i>			
<i>from Kelley Blue Book.</i>			
<b>Schedule C Total:</b>	<b><u>\$ 18,000.00</u></b>	<b><u>\$ 16,500.00</u></b>	<b><u>\$ 1,500.00</u></b>

**Schedule D: Disbursements During Accounting Period**  
**The Karen L. Marino Revocable Trust**

*Report dates: 01/06/2025 through 06/30/2025*

Description	Disbursement Amount
<b>Funeral Expenses</b>	
Expense of Funeral	
01/16/2025 Apply Preneed Benefit	2,186.00
n/a payee: Chapel of the Pines	
03/05/2025 Reimbursement for costs paid to scatter	450.00
Online ashes	
payee: Cain Fiduciary Services, Inc.	
	<u>\$ 2,636.00</u>
Sub Total:	<u>\$ 2,636.00</u>
<b>Fees</b>	
Attorney Fees	
02/18/2025 Attorney Fees - Inv #32037	450.00
Online payee: Ellerman Strand	
04/01/2025 Attorney Fees - Inv #32132	1,020.00
Online payee: Ellerman Strand	
04/01/2025 Attorney Fees - Inv #32305	265.50
Online payee: Ellerman Strand	
	<u>\$ 1,735.50</u>
Trustee Fees	
03/05/2025 Trustee Fees January/February 2025	7,473.00
Online payee: Cain Fiduciary Services, Inc.	
04/02/2025 Trustee Fees March 2025	2,002.50
Online payee: Cain Fiduciary Services, Inc.	
05/08/2025 Trustee Fees April 2025	1,202.00
Online payee: Cain Fiduciary Services, Inc.	
06/12/2025 Trustee Fees May 2025	707.00
Online payee: Cain Fiduciary Services, Inc.	
	<u>\$ 11,384.50</u>
Sub Total:	<u>\$ 13,120.00</u>
<b>Miscellaneous Administration Expense</b>	
Bank Charges	
05/19/2025 Wire Fee	16.00
Wire payee: First Citizens Bank	
	<u>\$ 16.00</u>

**Schedule D: Disbursements During Accounting Period**  
**The Karen L. Marino Revocable Trust**

*Report dates: 01/06/2025 through 06/30/2025*

Description	Disbursement Amount
<b>Court Costs</b>	
03/05/2025 Reimbursement for recording fees	92.00
Online payee: Cain Fiduciary Services, Inc	
04/30/2025 Lodge Original Will	50.00
108 payee: El Dorado Co Superior Court	
	<u>\$ 142.00</u>
<b>Notary Fee</b>	
03/31/2025 Notary Fee	15.00
102 payee: Golden Sierra Signings	
	<u>\$ 15.00</u>
Sub Total:	<u>\$ 173.00</u>

**Selling Costs**

The following disbursements marked "Sale" were made in connection with the sale of the 2715 Golden Fawn Trail property and were paid through the title company's escrow account.

05/15/2025 Commission – Selling Agent	13,575.00
Sale payee: Re/Max Gold	
05/15/2025 Commission – Listing Agent	10,860.00
Sale payee: Realty One Group Complete	
05/15/2025 Corporate Advance	1,620.66
Sale payee: PHH Reverse Mortgage	
05/15/2025 Outstanding Fees & Costs	1,469.00
Sale payee: PHH Reverse Mortgage	
05/15/2025 Owner's Title Insurance	916.00
Sale payee: Orange Coast Title Company	
05/15/2025 Prorated County Taxes 5/15/25-6/30/25	-224.95
Sale payee: K.E. Coleman, MBA	
05/15/2025 Home Warranty	645.00
Sale payee: Fidelity National Home Warranty	
05/15/2025 County Transfer Tax	597.30
Sale Payee: El Dorado County Recorder	
05/15/2025 Escrow Fee	750.00
Sale payee: Abbey Escrow Services, Inc.	
05/15/2025 Prorated HOA Dues 5/15/25-1/1/26	-338.59
Sale payee: Sleepy Hollow Owners Assoc.	

**Schedule D: Disbursements During Accounting Period**  
**The Karen L. Marino Revocable Trust**

*Report dates: 01/06/2025 through 06/30/2025*

<b>Description</b>	<b>Disbursement Amount</b>
05/15/2025 Release Recording Fee	188.00
Sale payee: PHH Reverse Mortgage	
05/15/2025 Notary/Signing Fee	175.00
Sale payee: Golden Sierra Signings	
05/15/2025 Natura Hazard Disclosure	99.95
Sale payee: Snap NHD	
05/15/2025 Messenger/Courier Fees	50.00
Sale payee: Abbey Escrow Services, Inc.	
05/15/2025 Wire Fee	50.00
Sale payee: Abbey Escrow Services, Inc.	
05/15/2025 Monthly Service Fee	35.00
Sale payee: PHH Reverse Mortgage	
	<u>\$ 30,467.37</u>
Sub Total:	<u>\$ 30,467.37</u>
<b>Property Costs</b>	
HOA Fees	
04/01/2025 HOA Dues	475.00
103 payee: Sleepy Hollow Owners Assoc.	
	<u>\$ 475.00</u>
<b>Insurance Premiums</b>	
03/25/2025 Homeowners Insurance 2025/2026	1,210.00
101 payee: Aegis Insurance	
03/25/2025 Fire Insurance 2025/2026	2,727.00
Web payee: CA Fair Plan	
	<u>\$ 3,937.00</u>
<b>MIP Accrued on Mortgage Line of Credit</b>	
02/28/2025 MIP Accrued on Mortgage Line of Credit	60.72
payee: HUD	
03/31/2025 MIP Accrued on Mortgage Line of Credit	61.12
payee: HUD	
04/30/2025 MIP Accrued on Mortgage Line of Credit	61.51
payee: HUD	

**Schedule D: Disbursements During Accounting Period**  
**The Karen L. Marino Revocable Trust**

*Report dates: 01/06/2025 through 06/30/2025*

Description	Disbursement Amount
05/19/2025 MIP Accrued on Mortgage Line of Credit payee: HUD	61.90
05/31/2025 MIP Accrued on Mortgage Line of Credit payee: HUD	26.63
	<hr/> \$ 271.88
<b>Monthly Servicing Fees Accrued on Mortgage Line of Credit</b>	
02/28/2025 Monthly Servicing Fee Accrued on Mortgage Line of Credit payee: PHH Mortgage	35.00
03/31/2025 Monthly Servicing Fee Accrued on Mortgage Line of Credit payee: PHH Mortgage	35.00
04/30/2025 Monthly Servicing Fee Accrued on Mortgage Line of Credit payee: PHH Mortgage	35.00
05/19/2025 Monthly Servicing Fee Accrued on Mortgage Line of Credit payee: PHH Mortgage	35.00
	<hr/> \$ 140.00
<b>Repairs and Maintenance</b>	
02/18/2025 Service call to rekey house Online payee: Wayne's Locksmith	200.98
	<hr/> \$ 200.98
<b>Utility Service Charges</b>	
01/09/2025 Cell Phone Expense Debit payee: Verizon Wireless	66.76
01/27/2025 Television, Telephone, Internet – Final Debit payee: Comcast	283.56
03/04/2025 Electric Online payee: PG&E	853.23
03/18/2025 Water Online payee: El Dorado Irrigation	83.54
04/01/2025 Water 105 payee: El Dorado Irrigation	234.24

**Schedule D: Disbursements During Accounting Period**  
**The Karen L. Marino Revocable Trust**

*Report dates: 01/06/2025 through 06/30/2025*

<b>Description</b>	<b>Disbursement Amount</b>
04/01/2025 Garbage – Final Online payee: El Dorado Disposal Service	171.44
04/29/2025 Electric Online payee: PG&E	279.34
05/06/2025 Electric – Final Online payee: PG&E	24.77
05/28/2025 Verizon Cell Phone Expense – Final 109 payee: CBE Group	162.38
05/30/2025 Water – Final 110 payee: El Dorado Irrigation	8.05
	<u>\$ 2,167.31</u>
Sub Total:	<u>\$ 7,192.17</u>
<b>Taxes</b>	
Property Taxes	
03/11/2025 2024-2025 Property Tax 1st & 2nd Online Installments payee: K.E. Coleman, M.B.A.	1,709.05
	<u>\$ 1,709.05</u>
Sub Total:	<u>\$ 1,709.05</u>
<b>Interest Expense</b>	
Interest on Mortgages and Bank Loans	
02/28/2025 Interest Accrued on Mortgage LOC payee: PHH Mortgage	846.59
03/31/2025 Interest Accrued on Mortgage LOC payee: PHH Mortgage	847.06
04/30/2025 Interest Accrued on Mortgage LOC payee: PHH Mortgage	852.99
05/19/2025 Interest Accrued on Mortgage LOC payee: PHH Mortgage	858.98
05/31/2025 Interest Accrued on Mortgage LOC payee: PHH Mortgage	369.38
	<u>\$ 3,775.00</u>
Sub Total:	<u>\$ 3,775.00</u>

**Schedule D: Disbursements During Accounting Period**  
**The Karen L. Marino Revocable Trust**

*Report dates: 01/06/2025 through 06/30/2025*

Description	Disbursement Amount
<b>Personal Expenses</b>	
Automobile Expenses	
03/05/2025 Reimbursement for Car Expenses in	517.57
Online Preparation of Sale of Subaru	
payee: Cain Fiduciary Services, Inc.	
	<u>\$ 517.57</u>
Doctors and Dentist Charges	
04/29/2025 Co-pay 09/14/24-10/10/24	53.77
107 payee: Marshall Medical	
	<u>\$ 53.77</u>
Health Insurance	
01/06/2025 Insurance Premium	164.20
Debit payee: Humana, Inc.	
01/07/2025 Insurance Premium	383.01
Debit payee: Anthem Blue	
	<u>\$ 547.21</u>
Sub Total:	<u>\$ 1,118.55</u>
<b>Payment of Liabilities</b>	
PHH Mortgage Line of Credit	
Loan #312121	
05/15/2025 Payoff Reverse Mortgage Principal Balance	149,920.81
Sale Payee: PHH Reverse Mortgage	
	<u>\$ 149,920.81</u>
Sub Total:	<u>\$ 149,920.81</u>
<b>Schedule D Total:</b>	<u><b>\$ 210,111.95</b></u>

**Schedule E: No Losses/No Gains on Sales During Accounting Period**  
**The Karen L. Marino Revocable Trust**

*Report dates: 01/06/2025 through 06/30/2025*

<u>Date/Description</u>	<u>Proceeds</u>	<u>Carrying Value</u>	<u>Gain/Loss</u>
<b>No Loss/No Gain Accounts</b>			
02/05/2025			
Sale of Asset	1,021.00	1,021.00	0.00
<i>Small Box of Gold &amp; Silver Jewelry and Spanish Gold Coin Necklace</i>			
05/15/2025			
Sale of Asset	543,000.00	543,000.00	0.00
<i>Real Property Located at 2715 Golden Fawn Trail, Shingle Springs, CA 95682</i>			
<i>*Carry value is 5/15/25 sales price.</i>			
<b>Schedule E Total:</b>	<b><u>\$ 544,021.00</u></b>	<b><u>\$ 544,021.00</u></b>	<b><u>\$ 0.00</u></b>

**Schedule F: Property on Hand at End of Accounting Period**  
**The Karen L. Marino Revocable Trust**

*As of: 06/30/2025*

<u>Description</u>	<u>Carrying Value</u>
<b>Bank Accounts</b>	
First Citizens Bank	387,445.82
Checking Account #XXXXXX2343	
Sub Total:	\$ 387,445.82
<b>Tangible Personal Property</b>	
Shotgun - Ithica 20 gauge	1.00
Model 37 824586-4	
Fair Condition	
*Value unknown at this time,	
Buckley Estate Sales is working on selling shotgun.	
Sub Total:	\$ 1.00
<b>Schedule F Total:</b>	<b>\$ 387,446.82</b>

**Schedule G: Market Value of Property on Hand at End of Accounting Period**  
**The Karen L. Marino Revocable Trust**

*As of: 06/30/2025*

Description	Market Date	Market Value
<b>Bank Accounts</b>		
First Citizens Bank Checking Account #XXXXXX2343	06/30/2025	387,445.82
	Sub Total:	\$ 387,445.82
<b>Tangible Personal Property</b>		
Shotgun - Ithica 20 gauge Model 37 824586-4 Fair Condition *Value unknown at this time, Buckley Estate Sales is working on selling shotgun.	06/30/2025	1.00
	Sub Total:	\$ 1.00
	<b>Schedule G Total:</b>	<b>\$ 387,446.82</b>

**Schedule H: Changes in Asset Form During Accounting Period**  
**The Karen L. Marino Revocable Trust**

*Report dates: 01/06/2025 through 06/30/2025*

<u>Description</u>	<u>Units</u>	<u>Carrying Value</u>
<b>Inventory Property Assets</b>		
2016 Subaru Outback 2.5i Premium Wagon 4D Mileage: 19,000 03/12/2025 Sale of Asset		16,500.00
<b>On Hand:</b>		<u>0.00</u>
Real Property Located at 2715 Golden Fawn Trail, Shingle Springs, CA 95682 05/15/2025 Sale of Asset		543,000.00
<b>On Hand:</b>		<u>0.00</u>
Small Box of Gold & Silver Jewelry and Spanish Gold Coin Necklace 02/05/2025 Sale of Asset		1,021.00
<b>On Hand:</b>		<u>0.00</u>
Preneed Funeral Plan Policy held with American Memorial Life Insurance Co. 01/16/2025 Apply Preneed Benefit		2,186.00
<b>On Hand:</b>		<u>0.00</u>

**Schedule I: Details of Liabilities During Accounting Period**  
**The Karen L. Marino Revocable Trust**

*Report dates: 01/06/2025 through 06/30/2025*

<u>Date</u>	<u>Check No.</u>	<u>Description</u>	<u>Decrease</u>	<u>Increase</u>
		<b>PHH Reverse Mortgage Line of Credit Account #2121</b>	\$	<b>145,733.93</b>
		<b>Beginning Balance:</b>		
02/28/2025		Interest Accrued on Mortgage Line of Credit <i>PHH Mortgage</i>		846.59
02/28/2025		MIP Accrued on Mortgage Line of Credit <i>HUD</i>		60.72
02/28/2025		Monthly Servicing Fee Accrued on Mortgage Line of Credit <i>PHH Mortgage</i>		35.00
03/31/2025		Interest Accrued on Mortgage Line of Credit <i>PHH Mortgage</i>		847.06
03/31/2025		MIP Accrued on Mortgage Line of Credit <i>HUD</i>		61.12
03/31/2025		Monthly Servicing Fee Accrued on Mortgage Line of Credit <i>PHH Mortgage</i>		35.00
04/30/2025		Interest Accrued on Mortgage Line of Credit <i>PHH Mortgage</i>		852.99
04/30/2025		MIP Accrued on Mortgage Line of Credit <i>HUD</i>		61.51
04/30/2025		Monthly Servicing Fee Accrued on Mortgage Line of Credit <i>PHH Mortgage</i>		35.00
05/15/2025	Sale	Sale of Asset	149,920.81	

**Schedule I: Details of Liabilities During Accounting Period**  
**The Karen L. Marino Revocable Trust**

*Report dates: 01/06/2025 through 06/30/2025*

<u>Date</u>	<u>Check No.</u>	<u>Description</u>	<u>Decrease</u>	<u>Increase</u>
05/19/2025		Monthly Servicing Fee Accrued on Mortgage Line of Credit <i>PHH Mortgage</i>		35.00
05/19/2025		Interest Accrued on Mortgage Line of Credit <i>PHH Mortgage</i>		858.98
05/19/2025		MIP Accrued on Mortgage Line of Credit <i>HUD</i>		61.90
05/31/2025		Interest Accrued on Mortgage Line of Credit <i>PHH Mortgage</i>		369.38
05/31/2025		MIP Accrued on Mortgage Line of Credit <i>HUD</i>		26.63
<b>PHH Reverse Mortgage Line of Credit Account #2121</b>			<b>\$</b>	<b>0.00</b>
<b>Ending Balance:</b>				

<b>Summary</b>	
<b>Liabilities at Beginning of Accounting Period:</b>	<b>\$145,733.93</b>
<b>Increases to Liabilities During Accounting Period:</b>	<b>\$4,186.88</b>
<b>Decreases to Liabilities During Accounting Period:</b>	<b>-\$149,920.81</b>
<b>Liabilities at End of Accounting Period:</b>	<b>\$0.00</b>

## WAIVER OF OBJECTIONS TO ACCOUNTING

The undersigned hereby acknowledges receipt of the accounting of the administration of the KAREN L. MARINO REVOCABLE TRUST for the period covering January 6, 2005 through June 30, 2025, including receipts and disbursements. I have read and understood these accountings, and have had the opportunity to seek such advice with regard to them as I deemed necessary. I hereby waive all objections to such accountings and to the actions of the Trustee and transactions which are reflected in the accountings. I further waive any right I may have to obtain a court review of the accounts and the acts of the Trustee set forth above.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Signature of Beneficiary

\_\_\_\_\_  
Printed Name of Beneficiary

**Proposed Distribution**  
**The Karen L. Marino Revocable Trust**

Assets on hand at end of accounting period	\$	387,446.82
Less holdback	\$	<u>(15,000.00)</u>
Amount left to be distributed	\$	372,446.82

**Proposed Distribution**

The County of Lake Public Services Department, FBO Mt. Konocti - Phase 2 (1/2)	\$	186,223.41
Make a Wish (1/2)	\$	186,223.41
Pawed (1/3) - No longer in existence. The Trust provides that if this charity is no longer in existence, then the share for the beneficiary is to be divided among the other remainder beneficiaries	\$	-
<b>Assets on hand after distribution</b>	<b>\$</b>	<b><u>15,000.00</u></b>

**CONSENT TO PROPOSED DISTRIBUTION**  
**KAREN L. MARINO REVOCABLE TRUST, established September 28, 2004**

I have reviewed the Schedule of Proposed Distribution, attached hereto, and I consent to the distributions as set forth in that schedule. I waive any right to object to the proposed distributions that I may have, and I request that the Trustee proceed with the distributions as proposed as soon as possible.

Dated:

\_\_\_\_\_

(print name)

\_\_\_\_\_

(signature of beneficiary)