

STIPULATION AGREEMENT

To be completed by the Assessor and filed with
the Clerk of the Board at the address shown.

County of Lake
Clerk of The Board
255 N Forbes Street
Lakeport, CA 95453

**BEFORE THE COUNTY BOARD**

COUNTY OF Lake, STATE OF CALIFORNIA

IN THE MATTER OF THE APPLICATION OF:

Vance and Vallerie Nau

NAME OF APPLICANT

10-2024

APPLICATION NUMBER(S)

044-081-190-000

PARCEL OR FILE NUMBER(S)

STIPULATION TO VALUE

For the *Assessment Appeal Application* referenced above, the applicant and the Assessor stipulate the following:

1. This stipulation agreement is made pursuant to Revenue and Taxation Code section 1607 and becomes effective only upon acceptance by the County Board.
2. The corrected assessed value of the property described in the application and enrolled upon the assessment roll for the year indicated shall be as hereafter set forth. The Assessor has reviewed the values and is now of the opinion that the full taxable value of the property, as of the lien date or event date (for change in ownership or new construction), should have been the values listed below as "Corrected Assessed Value."

ASSESSMENT YEAR 20 <u>24</u> - 20 <u>25</u> ☒ REGULAR ☐ SUPPLEMENTAL	ASSESSOR'S ROLL VALUE	APPLICANT'S OPINION OF VALUE	CORRECTED ASSESSED VALUE	DIFFERENCE (ROLL VALUE MINUS CORRECTED ASSESSED VALUE)
LAND	500,000	400,000	400,000	100,000
IMPROVEMENTS/ STRUCTURES	500,000	400,000	400,000	100,000
CROPS/TREES AND VINES				
MANUFACTURED HOME - PERSONAL PROPERTY				
FIXTURES				
PERSONAL PROPERTY				
TOTALS	1,000,000	800,000	800,000	200,000
PENALTY				

THIS DOCUMENT IS SUBJECT TO PUBLIC INSPECTION

3. The facts upon which the change in assessed value is based are as follows:

Subject property is a 2664 square foot lakefront single family residence with a dock and boat lift. Comparable sales for the lien date of 1/1/2024 supports the applicant's opinion of value \$800,000. The property was originally purchase on 2/04/2008 for \$1,415,000 which has statutorially factored up to \$1,822,179 (2024) as the current Proposition 13 factored base year cap. The property will be reviewed annually for market value until the Prop 13 value is reached.

The undersigned respectfully requests that the County Board accept the stipulation, waive the appearance of the applicant, and change the assessed value in accordance with Revenue and Taxation Code section 1610.8 and the California Constitution, Article XIII, section 16.

The applicant understands that in the event this stipulation agreement is not approved by the County Board prior to the time that taxes, or any portion thereof, become due, payment shall be made in accordance with the appropriate provisions of the Revenue and Taxation Code.

Further, applicant understands that the County Board may reject this stipulation agreement, and set or reset this application for hearing, pursuant to Revenue and Taxation Code section 1607.

I hereby stipulate to the values for the subject property, as stated in the "Corrected Assessed Value" section of this agreement. If the corrected value(s) is approved by the County Board, the stipulation agreement also constitutes a withdrawal of the Assessment Appeal Application.

SIGNATURE ▶ <i>Vance J. Nau</i>		DATE EXECUTED <i>MAY 1, 2025</i>
NAME OF AUTHORIZED SIGNER <i>Vance J. Nau</i>		TITLE
FILING STATUS ☒ OWNER ☐ AGENT ☐ ATTORNEY ☐ SPOUSE ☐ REGISTERED DOMESTIC PARTNER ☐ CHILD ☐ PARENT ☐ PERSON AFFECTED ☐ CALIFORNIA ATTORNEY, STATE BAR NUMBER: _____ ☐ CORPORATE OFFICER OR DESIGNATED EMPLOYEE		
SIGNATURE OF COUNTY ASSESSOR ▶ <i>[Signature]</i>		PRINT NAME OF COUNTY ASSESSOR <i>RICHARD FORD</i>
SIGNATURE OF COUNTY COUNSEL ▶ <i>[Signature]</i>		PRINT NAME OF COUNTY COUNSEL <i>Lloyd C. Guinther</i>

FOR COUNTY BOARD USE ONLY

- ☐ The stipulation agreement is approved and appearance is waived. The full value of the property in question is changed in accordance with Revenue and Taxation Code section 1607.
- ☐ The stipulation agreement is rejected, and the *Assessment Appeal Application* is set for hearing on: _____ DATE

ATTEST BY COUNTY BOARD:

DATED: _____

BY: _____
CHAIRPERSON_____
CLERK OF THE BOARD