



STIPULATION AGREEMENT

To be completed by the Assessor and filed with the Clerk of the Board at the address shown.

County of Lake
 Clerk of The Board
 255 N Forbes Street
 Lakeport, CA 95453

BEFORE THE COUNTY BOARD

COUNTY OF Lake , STATE OF CALIFORNIA

IN THE MATTER OF THE APPLICATION OF:

Barbato
 NAME OF APPLICANT

22-2024
 APPLICATION NUMBER(S)
033-642-290
 PARCEL OR FILE NUMBER(S)

STIPULATION TO VALUE

For the *Assessment Appeal Application* referenced above, the applicant and the Assessor stipulate the following:

1. This stipulation agreement is made pursuant to Revenue and Taxation Code section 1607 and becomes effective only upon acceptance by the County Board.
2. The corrected assessed value of the property described in the application and enrolled upon the assessment roll for the year indicated shall be as hereafter set forth. The Assessor has reviewed the values and is now of the opinion that the full taxable value of the property, as of the lien date or event date (for change in ownership or new construction), should have been the values listed below as "Corrected Assessed Value."

ASSESSMENT YEAR 20 <u>24</u> - 20 <u>25</u> <input checked="" type="checkbox"/> REGULAR <input type="checkbox"/> SUPPLEMENTAL	ASSESSOR'S ROLL VALUE	APPLICANT'S OPINION OF VALUE	CORRECTED ASSESSED VALUE	DIFFERENCE (ROLL VALUE MINUS CORRECTED ASSESSED VALUE)
LAND	156,060	156,060	156,060	0
IMPROVEMENTS/ STRUCTURES	182,070	100,000	100,000	82,070
CROPS/TREES AND VINES				
MANUFACTURED HOME - PERSONAL PROPERTY				
FIXTURES				
PERSONAL PROPERTY				
TOTALS	338,130	256,060	256,060	82,070
PENALTY				

3. The facts upon which the change in assessed value is based are as follows:

Subject property consists of a 860 square foot 1964 trailer with a 1987 Ramada situated on approximately .18 acre of lake front property in Nice.

The property was originally purchased on October 15, 2021 for \$325,000. Under Proposition 13, this amount has been factored to \$338,130 as the 2024 factored base year value.

When submitting the application, the applicant initially estimated the property's value at \$256,060.

Market comparable sales support a temporary reduction in value under Proposition 8. Both the Assessor and the applicant agree on a market value of \$256,060 as of January 1, 2024.

The property will continue to be reviewed annually for market value until it reaches the Proposition 13 value.

The undersigned respectfully requests that the County Board accept the stipulation, waive the appearance of the applicant, and change the assessed value in accordance with Revenue and Taxation Code section 1610.8 and the California Constitution, Article XIII, section 16.

The applicant understands that in the event this stipulation agreement is not approved by the County Board prior to the time that taxes, or any portion thereof, become due, payment shall be made in accordance with the appropriate provisions of the Revenue and Taxation Code.

Further, applicant understands that the County Board may reject this stipulation agreement, and set or reset this application for hearing, pursuant to Revenue and Taxation Code section 1607.

I hereby stipulate to the values for the subject property, as stated in the "Corrected Assessed Value" section of this agreement. If the corrected value(s) is approved by the County Board, the stipulation agreement also constitutes a withdrawal of the Assessment Appeal Application.

SIGNATURE ▶ <i>Matthew Barbato</i>		DATE EXECUTED <i>2/12/2020</i>
NAME OF AUTHORIZED SIGNER <i>MATTHEW BARBATO</i>		TITLE <i>EXECUTOR FOR MATTHEW & KRISTIN BARBATO LIVING TRUST.</i>
FILING STATUS <input checked="" type="checkbox"/> OWNER <input type="checkbox"/> AGENT <input type="checkbox"/> ATTORNEY <input type="checkbox"/> SPOUSE <input type="checkbox"/> REGISTERED DOMESTIC PARTNER <input type="checkbox"/> CHILD <input type="checkbox"/> PARENT <input type="checkbox"/> PERSON AFFECTED <input type="checkbox"/> CALIFORNIA ATTORNEY, STATE BAR NUMBER: _____ <input type="checkbox"/> CORPORATE OFFICER OR DESIGNATED EMPLOYEE		
SIGNATURE OF COUNTY ASSESSOR ▶		PRINT NAME OF COUNTY ASSESSOR
SIGNATURE OF COUNTY COUNSEL ▶		PRINT NAME OF COUNTY COUNSEL

FOR COUNTY BOARD USE ONLY

The stipulation agreement is approved and appearance is waived. The full value of the property in question is changed in accordance with Revenue and Taxation Code section 1607.

The stipulation agreement is rejected, and the *Assessment Appeal Application* is set for hearing on: _____ DATE

ATTEST BY COUNTY BOARD:

DATED: _____

BY: _____
CHAIRPERSON

CLERK OF THE BOARD