



Amendments to PRISM's Joint Powers Agreement

Gina Dean, PRISM Chief Executive Officer



About PRISM

We are a Member-Directed Risk Sharing Pool

- Established in 1979 – Name Change in July 2020 from CSAC EIA
- Joint Powers Authority with primary goal: serve CA public agencies
- Create cost effective/member directed insurance risk pools
- Contain costs & provide in-depth services
- 54 of 58 Counties; 311 California Public Entities (approx. 2k organizations); 11 Non-California Participants (approx. 260 organizations)

2.3B
Premium

67B
Payroll

1.56M
Daily
Attendance

94B
Total Insured
Val.

140K
Employee
Lives

Background

- PRISM was formed by and for the California counties in 1979
 - In 2001, PRISM expanded its offerings to other California public agencies
 - Provisions were put in place to ensure Counties had majority control
 - Today membership includes 54 of 58 counties plus 70% of the cities, 10% of schools, variety of special districts, and 35 JPAs
 - PRISM is recognized as the largest public entity property and casualty pool in the United States.
-

Expansion of Governance Board of Directors

- After 25 years, members of PRISM have proposed governance updates to recognize the partnership that the counties have with the public entity members
 - Current Board of Directors composition:
54 County Members
+ 7 Public Entity Voting Seats + 3 Public Entity Alternates
61 Total Voting Board Members
 - Proposed amendment is to add 10 voting Public Entity Seats
54 County Members
+17 Public Entity Voting Seats + 3 Public Entity Alternates
71 Total
 - Counties will still have a total of 76% of the total voting Board of Director seats
-

Expansion of Governance Executive Committee

- Current Executive Committee composition:
 - 9 County Members
 - + 2 Public Entity Voting Seats
 - 11 Total Voting Executive Committee Members
 - Proposed amendment is to add 2 voting & 2 alternate seats
 - Under the proposed changes, there will be no guaranteed seats for either Counties or Public Entity members
 - Executive Committee positions are voted on by the Board, which will either be comprised of 76% counties
-

Non-Substantive Amendments

- “Insurance” is deleted throughout and changed to “coverage” because pools are not considered as insurance by the California law
 - References to “Major Programs” and “Minor Programs” or “Miscellaneous Programs” have been changed to simply call all of them “Programs” because we eliminated the distinction in 2025
 - Addition of the term “Executive Committee or other program governing committee” has been added throughout the document to reflect current PRISM practices
 - “Member County” as a defined term is updated throughout the document
-

Recommendation to Lake County Board of Supervisors

Authorize the Chair and/or the County's Primary and/or Alternate PRISM Board member to execute the amendment to the PRISM Joint Powers Agreement

