

# INVESTMENT REPORT

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Lake County | As of June 30, 2024

**CHANDLER ASSET MANAGEMENT** | [chandlerasset.com](https://chandlerasset.com)

**Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [clientservice@chandlerasset.com](mailto:clientservice@chandlerasset.com)

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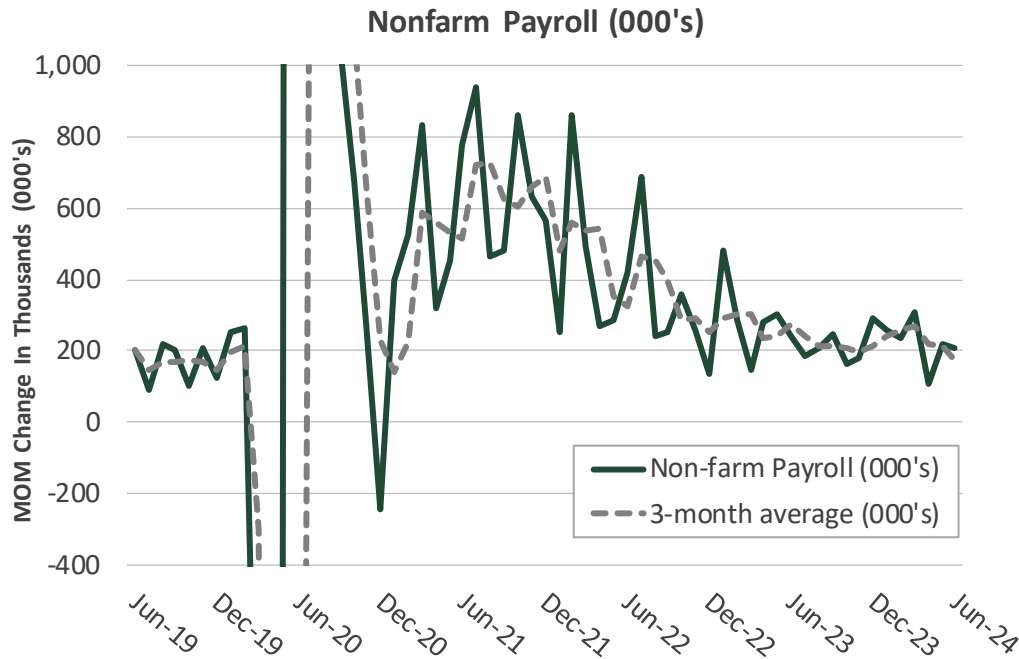
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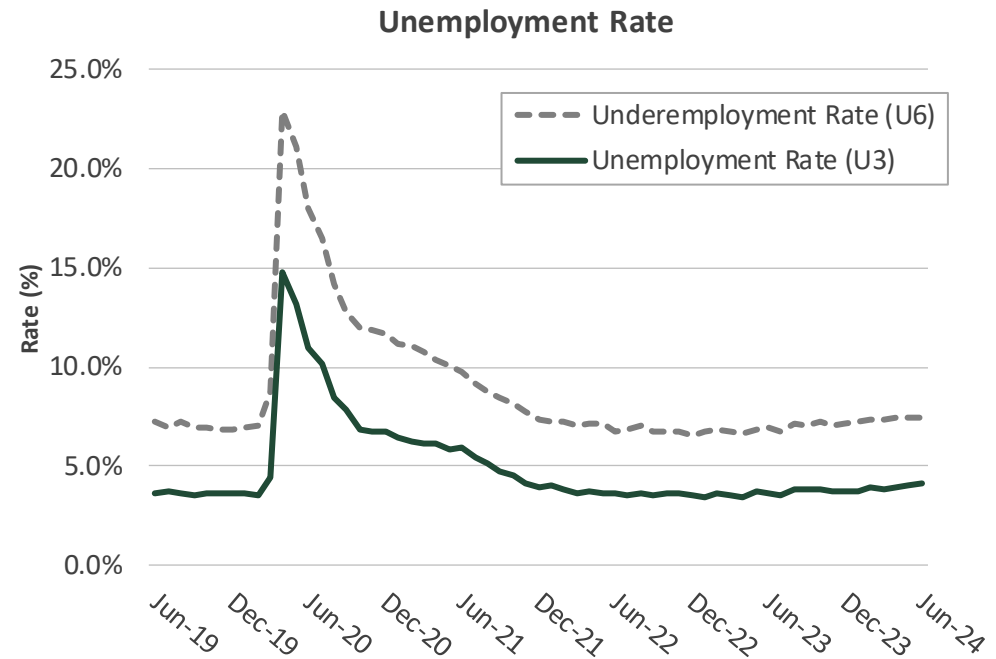
## ECONOMIC UPDATE

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- Recent economic data suggests positive but slower growth this year fueled by consumer spending. While the consumer has been resilient, growing credit card debt, higher delinquencies, and a moderating labor market pose potential headwinds to future economic growth. Inflationary trends are subsiding, but core levels remain above the Fed's target. Given the cumulative effects of restrictive monetary policy and tighter financial conditions, we believe the economy will gradually soften and the Fed will loosen monetary policy in 2024.
- As expected at the June meeting, the Federal Open Market Committee voted unanimously to leave the federal funds rate unchanged at a target range of 5.25-5.50%, emphasizing the need to see sustained evidence of easing inflation before considering any rate cuts. The FOMC's latest projections now suggest only one interest rate cut in 2024, with four more cuts expected in 2025 and a slightly higher long-term neutral rate. Additionally, the Fed continues to reduce its holdings of U.S. Treasury securities and agency mortgage-backed securities as per its predefined schedule of \$25 billion and \$35 billion per month.
- The US Treasury yield curve shifted lower in June as economic data moderated. The 2-year Treasury yield fell 12 basis points to 4.76%, the 5-year Treasury dropped 13 basis points to 4.38%, and the 10-year Treasury yield declined 10 basis points to 4.40%. The inversion between the 2-year Treasury yield and 10-year Treasury yield remained relatively stable at -36 basis points at June month-end versus -37 basis points at May month-end. The spread between the 2-year Treasury and 10-year Treasury yield one year ago was -106 basis points. The inversion between 3-month and 10-year Treasuries widened to -96 basis points in June from -91 basis points in May.



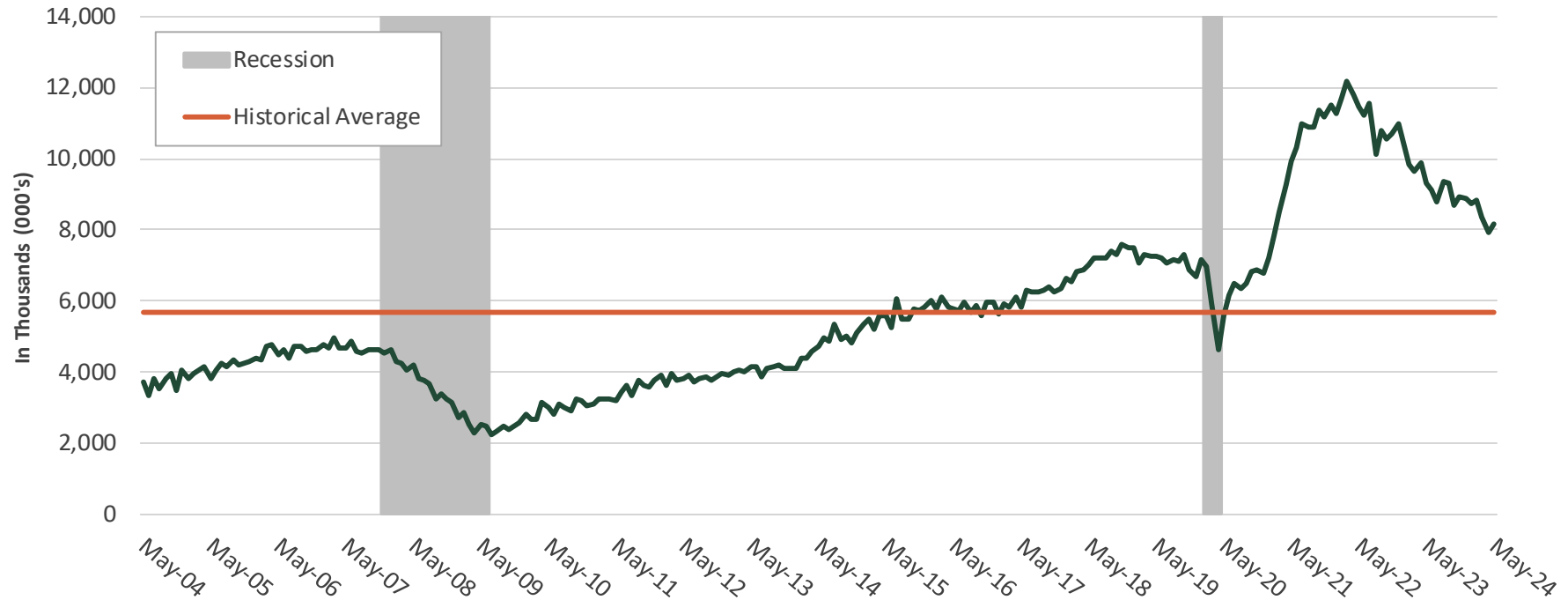
Source: US Department of Labor



Source: US Department of Labor

The U.S. economy added 206,000 jobs in June, remaining ahead of consensus expectations of 190,000 jobs. The gains were broad based, with government, health care, and social assistance posting the largest gains. The three-month moving average and six-month moving average payrolls have weakened from the first quarter to 177,000 and 222,000 respectively. The unemployment rate edged up to 4.1% in June, and the labor participation rate inched up to 62.6%, remaining below the pre-pandemic level of 63.3%. The U-6 underemployment rate, which includes those who are marginally attached to the labor force and employed part time for economic reasons held steady at 7.4%. Average hourly earnings rose 3.9% year-over-year in June, down from 4.1% year-over-year in May. The labor markets continue to show signs of cooling in line with the Federal Reserve’s view that there has been “substantial” progress towards better balance in the labor market between demand and supply for workers.

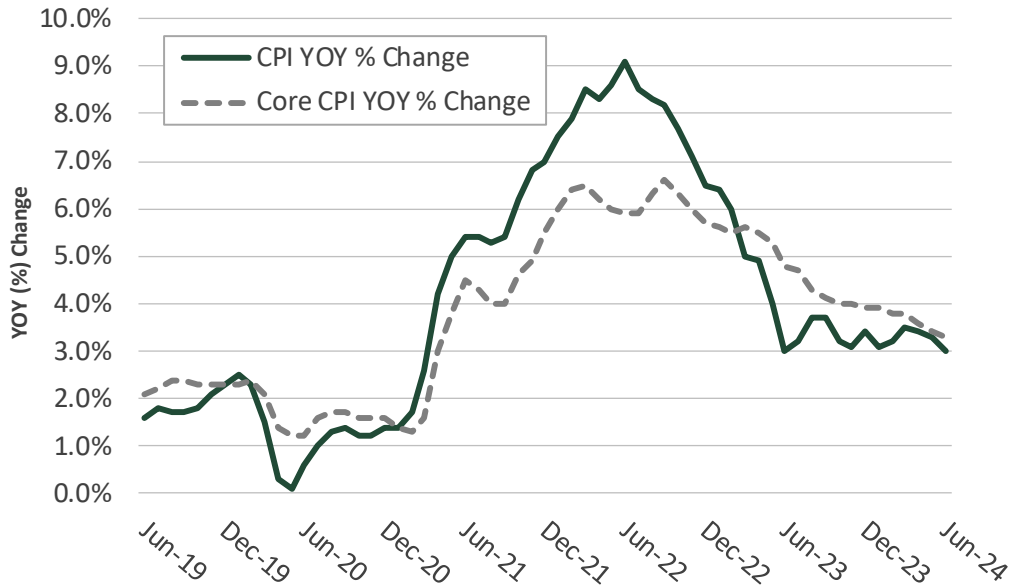
## Job Openings



Source: US Department of Labor

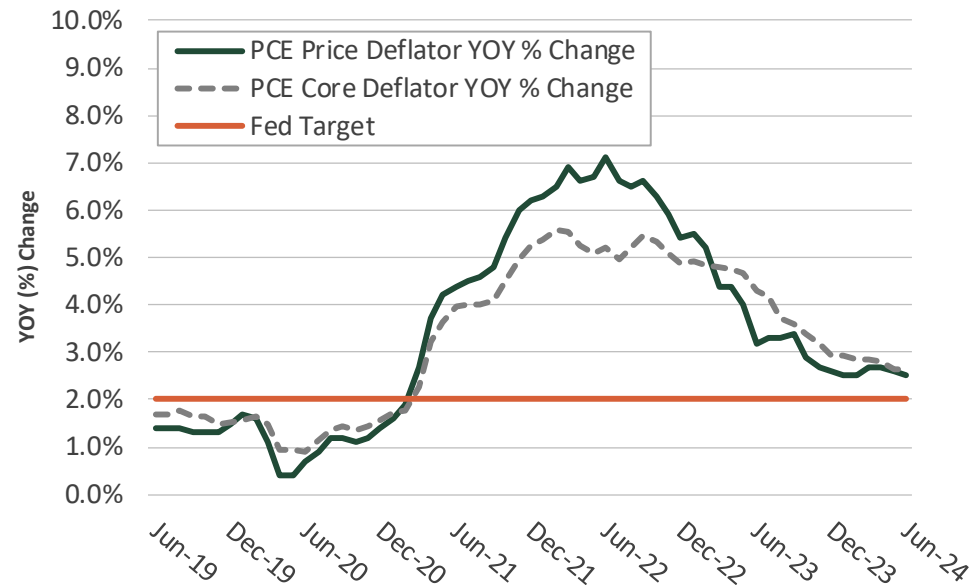
The Labor Department’s Job Openings and Labor Turnover Survey (JOLTS) increased to 8.140 million job openings in May from a downwardly revised 7.919 million in April. Job openings still represent a healthy ratio of around 1.2 jobs for each unemployed individual. While the current level of job openings remains elevated from a historical perspective, the trend is decelerating.

### Consumer Price Index (CPI)



Source: US Department of Labor

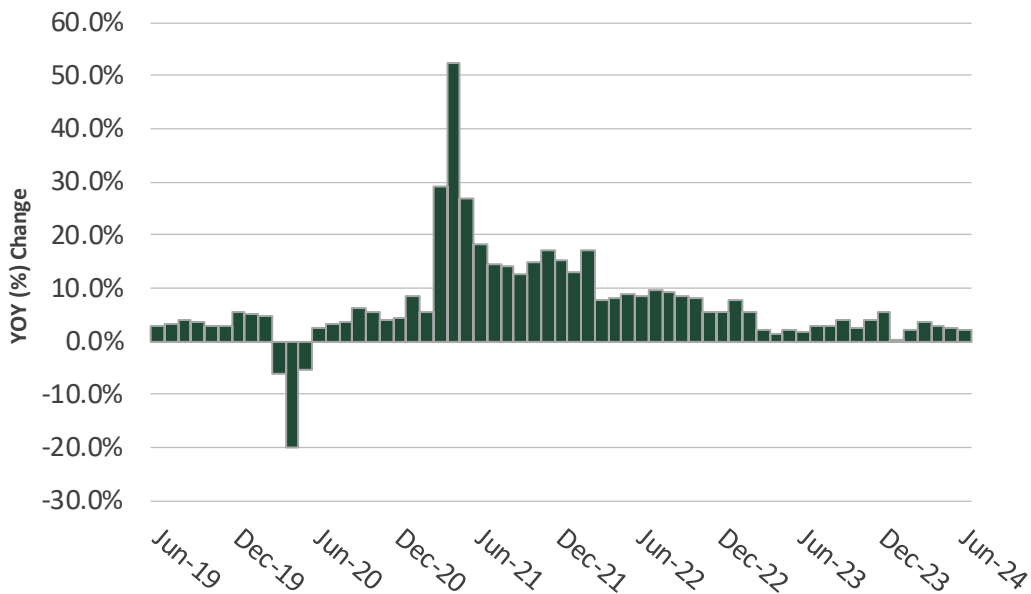
### Personal Consumption Expenditures (PCE)



Source: US Department of Commerce

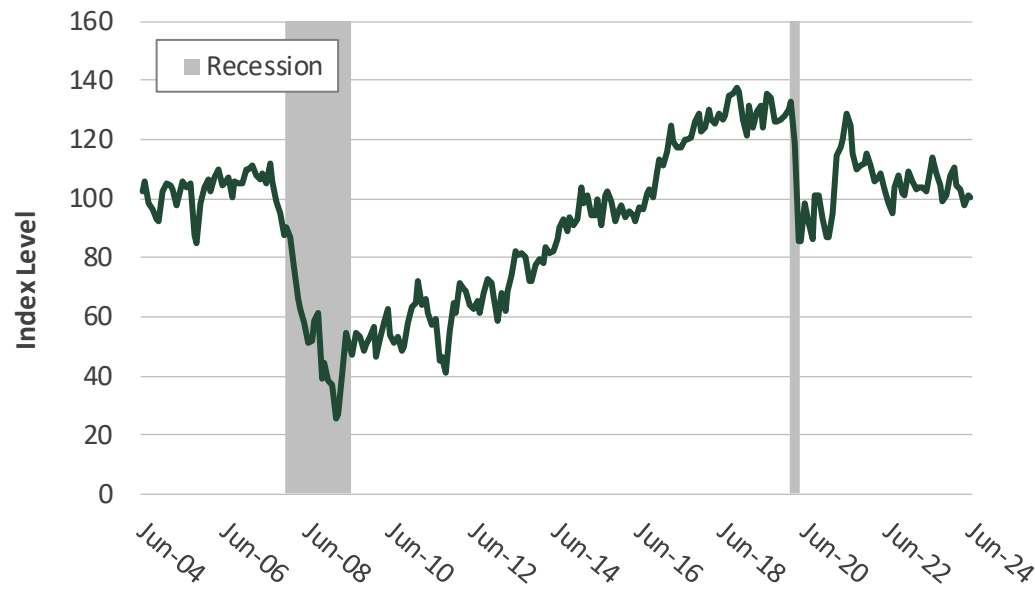
In June, the Consumer Price Index (CPI) declined 0.1% month-over-month and rose 3.0% year-over-year, reflecting broad-based cost reductions. The month-over-month drop was the first deflationary data point since the pandemic. The Core CPI, which excludes volatile food and energy components, was up just 0.1% month-over-month and 3.3% year-over-year in June, down from 3.4% in May and lower than expected. The Personal Consumption Expenditures (PCE) Index rose 0.1% from the previous month and 2.5% year-over-year in June. The Core PCE deflator (the Fed’s preferred gauge) increased 0.2% month-over-month and 2.6% over the past year, still above the Fed’s 2% inflation target. Much of the lingering inflation has been driven by shelter costs and demand for services, but recent data provide confirmation that inflation is moderating.

### Retail Sales YOY % Change



Source: US Department of Commerce

### Consumer Confidence

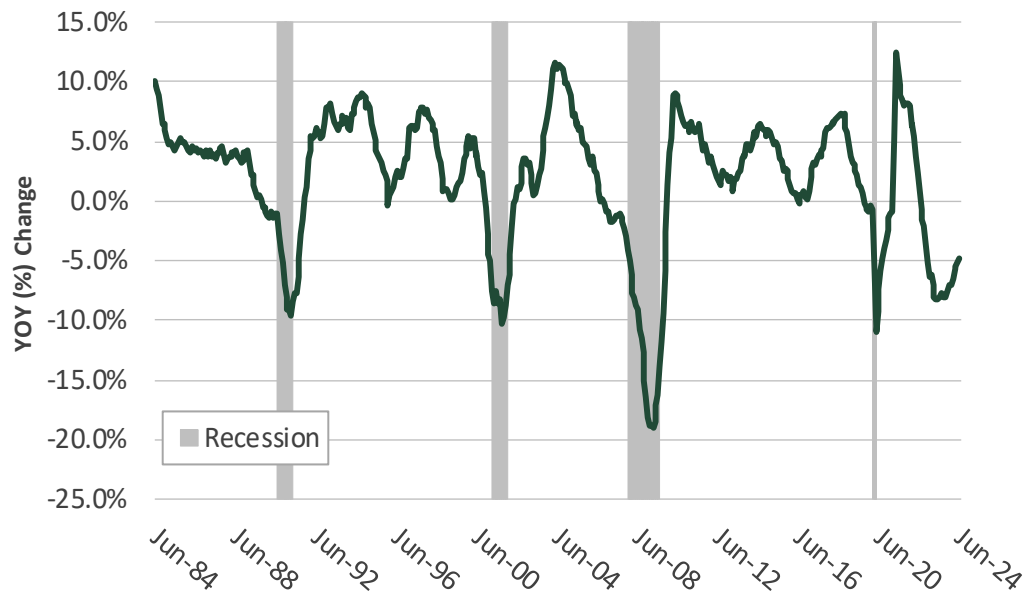


Source: The Conference Board  
All time high is 144.70 (1/31/00); All time low is 25.30 (2/28/09)

Retail Sales were unchanged month-over-month in June after an upwardly revised 0.3% gain in May. On a year-over-year basis, Retail Sales growth further slowed to 2.3% in June from 2.6% in May. Nonstore retailers were a bright spot in June, while motor vehicle and gasoline sales declined. The Conference Board’s Consumer Confidence Index fell to 100.4 in June from 101.3 in May. While the present situation component rose marginally, consumers are less optimistic about future expectations for business conditions and potential income increases. While the consumer has been resilient, consumption has begun to moderate in the face of higher interest rates, rising credit card balances, and growing delinquencies.

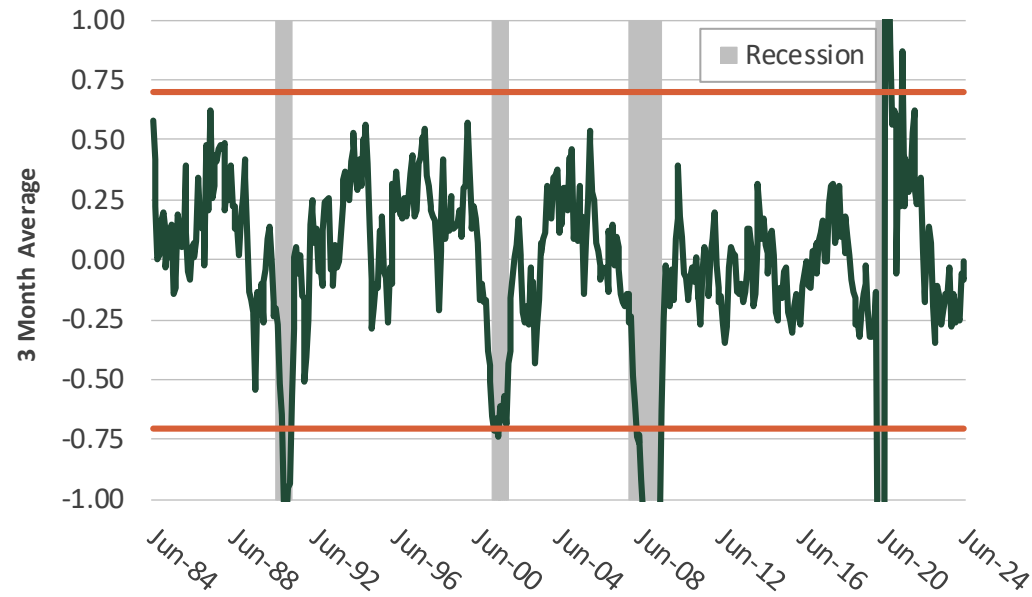


### Leading Economic Indicators (LEI)



Source: The Conference Board

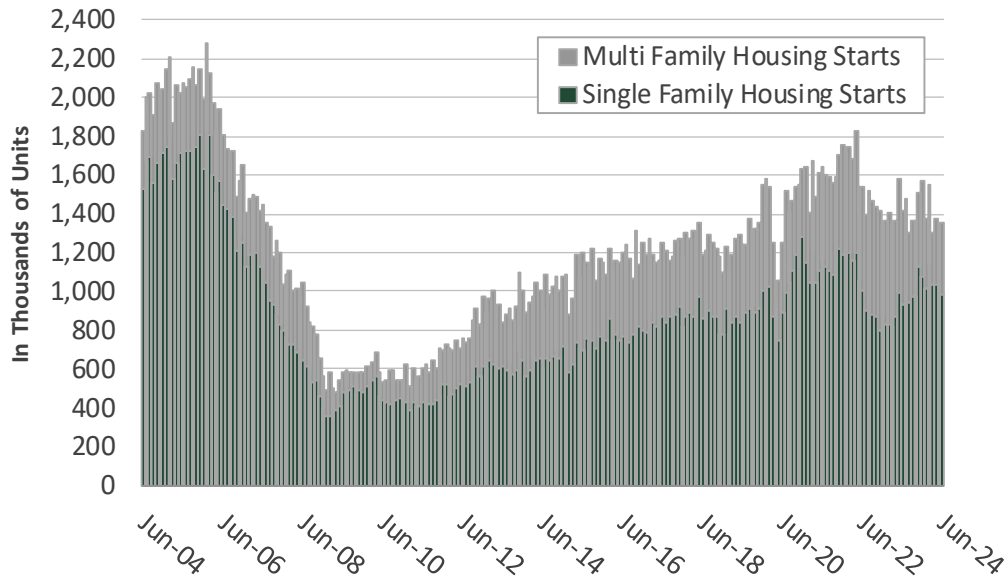
### Chicago Fed National Activity Index (CFNAI)



Source: Federal Reserve Bank of Chicago

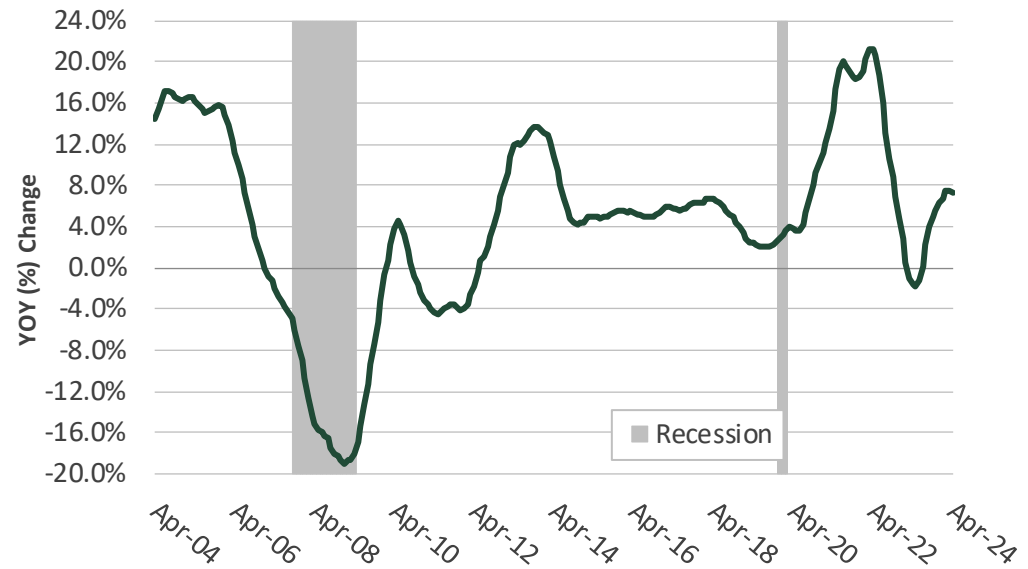
The Conference Board's Leading Economic Index (LEI) fell 0.2% in June following a 0.4% decline in May. The index dropped 4.8% year-over-year. The report stated that "due to the smaller month-on-month rate of decline, the LEI's long-term growth has become less negative, pointing to a slow recovery." The Chicago Fed National Activity Index (CFNAI) decreased to 0.05 in June from 0.23 in May, surpassing consensus expectations. The three-month moving average rose to -0.01 in June from -0.08 in May, indicating slightly below-trend growth expectations for the economy.

### Annualized Housing Starts



Source: US Department of Commerce

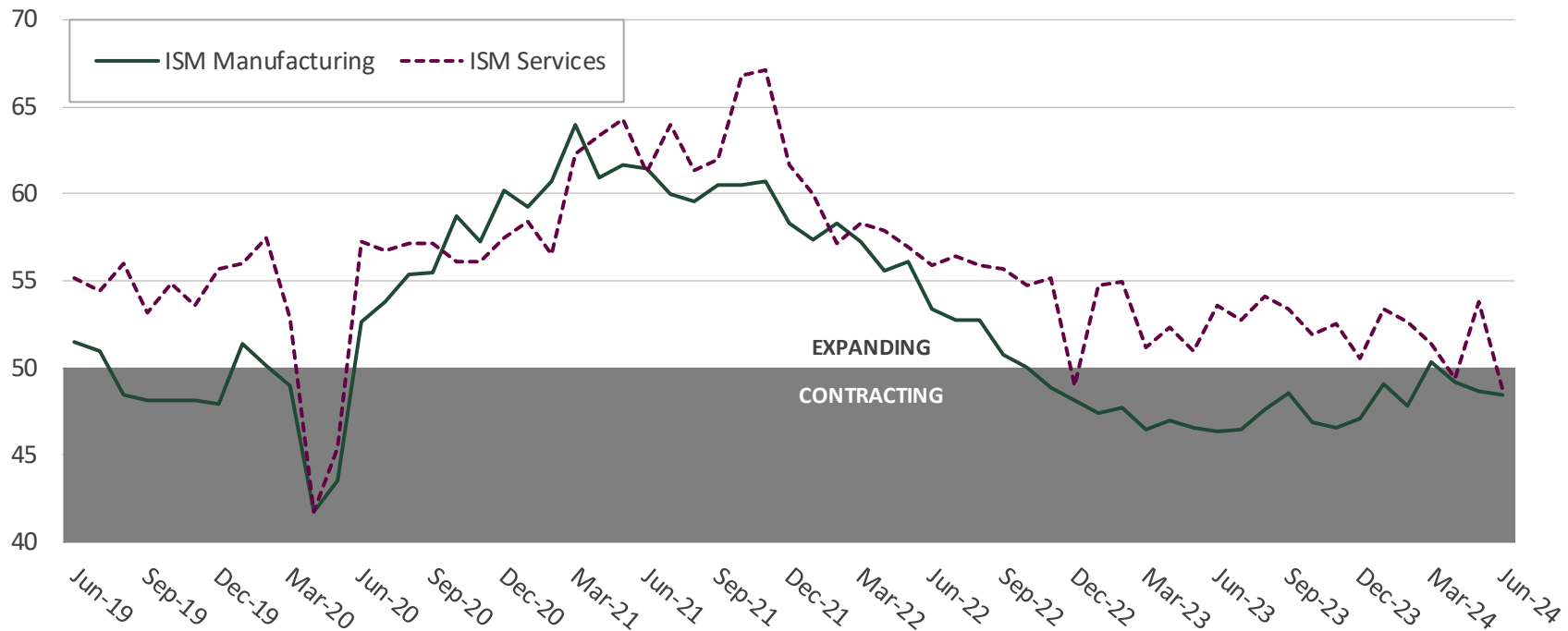
### S&P/Case-Shiller 20 City Composite Home Price Index



Source: S&P

Housing starts jumped 3.0% month-over-month in June to a higher-than-expected 1.353 million units, driven primarily by the multi-family category. Starts were down 4.4% year-over-year. The Freddie Mac average rate for a 30-year fixed mortgage edged down to 6.92% in June from 7.06% in May. According to the Case-Shiller 20-City Home Price Index, housing prices rose a higher-than-expected 7.2% year-over-year in April versus March's upwardly revised 7.5% increase. Tight inventories and higher mortgage rates continue to impact affordability.

### Institute of Supply Management (ISM) Surveys



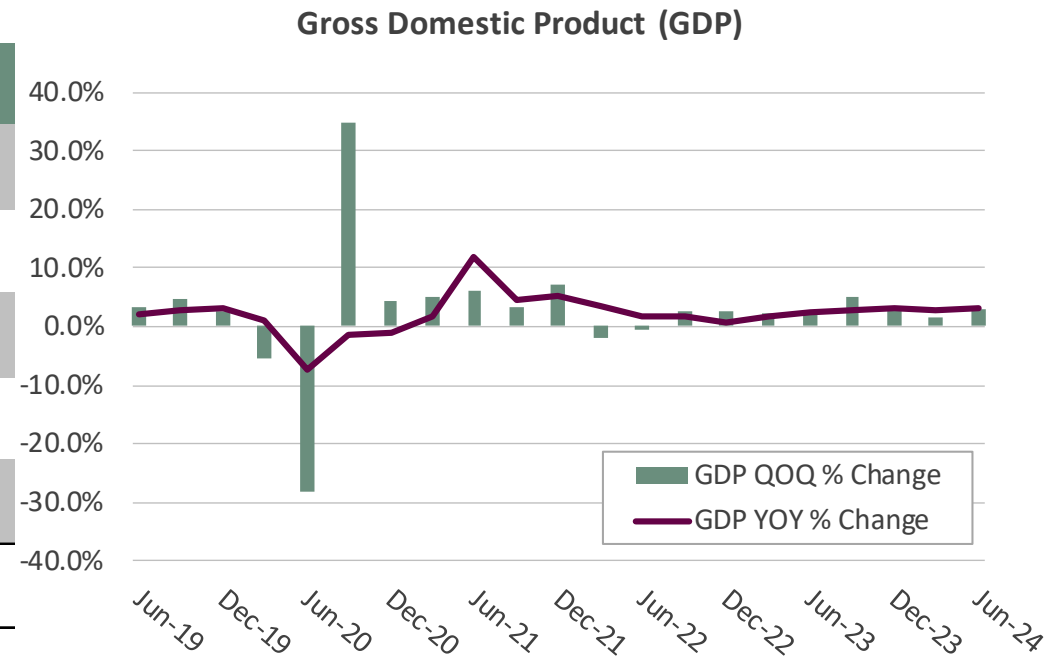
Source: Institute for Supply Management

The Institute for Supply Management (ISM) Manufacturing index edged down to 48.5 in June from 48.7 in May. While new orders picked up, prices paid for materials fell the most in over a year. The ISM Services Index returned to contraction declining to 48.8 in June, from 53.8 in the previous month. Although the level of the decline was a surprise, the trend in the Services PMI, which applies to a larger share of US economic output, has been steadily decreasing.

# Gross Domestic Product (GDP)

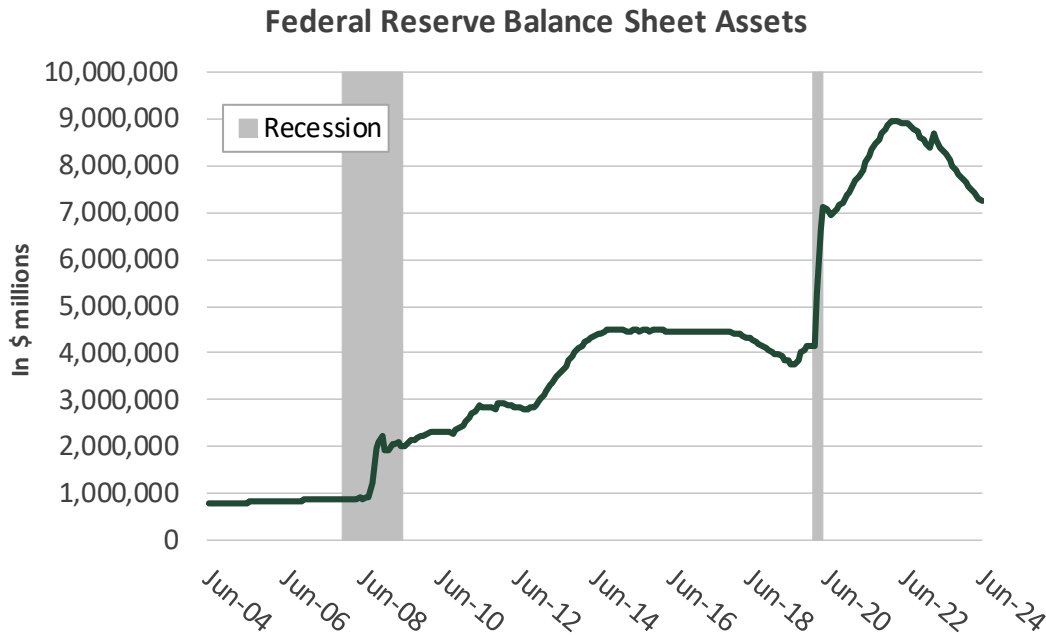
Components of GDP	9/23	12/23	3/24	6/24
Personal Consumption Expenditures	2.1%	2.2%	1.0%	1.6%
Gross Private Domestic Investment	1.7%	0.2%	0.8%	1.5%
Net Exports and Imports	0.0%	0.3%	-0.7%	-0.7%
Federal Government Expenditures	0.5%	0.2%	0.0%	0.3%
State and Local (Consumption and Gross Investment)	0.5%	0.6%	0.3%	0.3%
<b>Total</b>	<b>4.9%</b>	<b>3.4%</b>	<b>1.4%</b>	<b>2.8%</b>

Source: US Department of Commerce

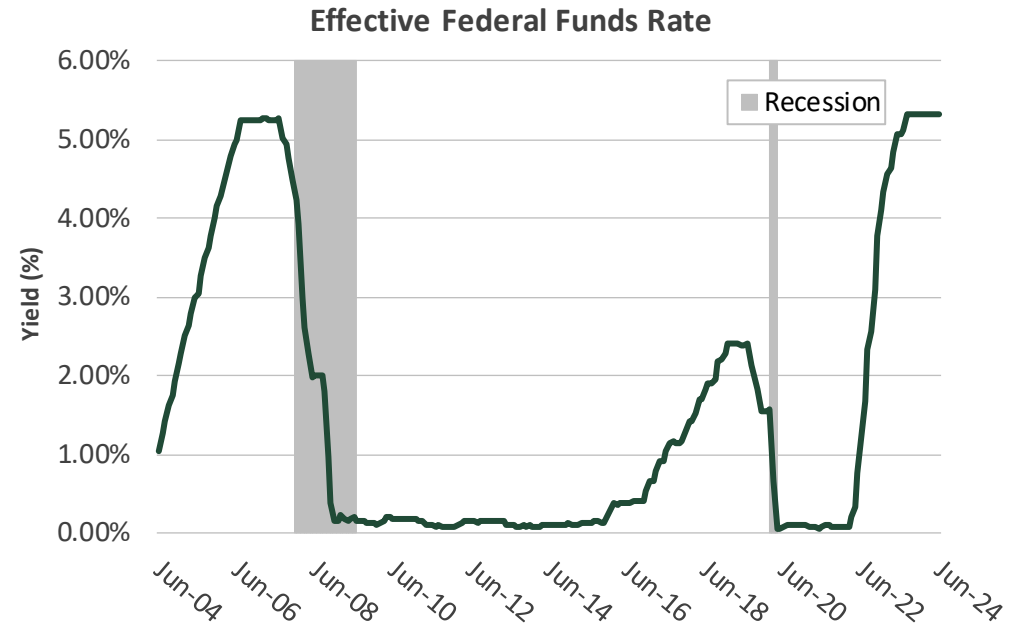


Source: US Department of Commerce

The advance estimate for second quarter GDP came in higher than expected at 2.8%, beating consensus expectations and 1.4% growth in the first quarter. Personal consumption was the largest contributor to GDP, mostly due to outlays for necessities such as health care, housing, and utilities. The strong reading was also driven by business capital investment and an increase in auto inventories as car dealerships grappled with a software cyberattack. The consensus projection calls for 1.5% growth in the third quarter and 2.3% growth for the full year 2024.



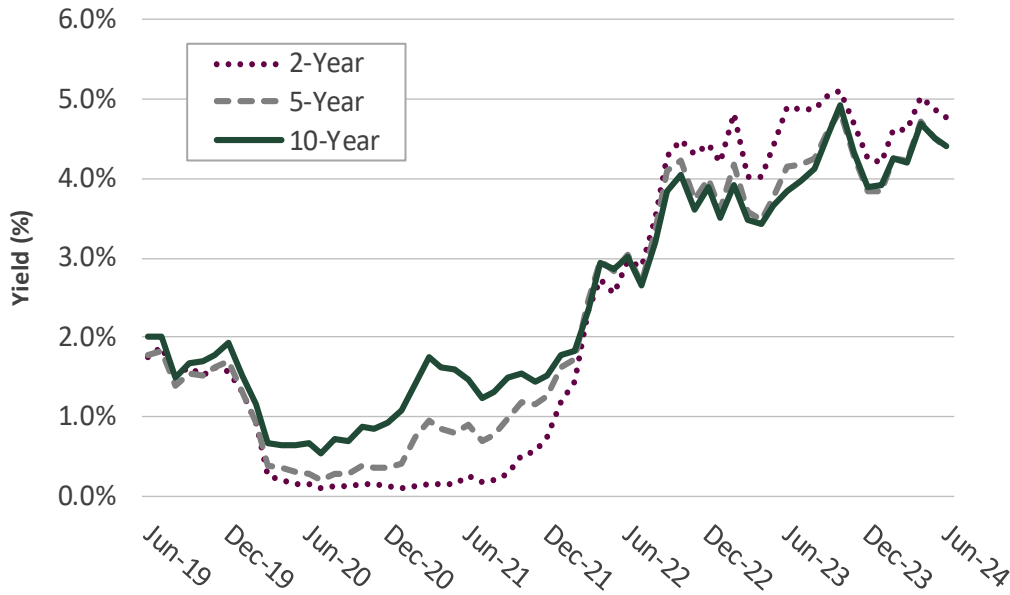
Source: Federal Reserve



Source: Bloomberg

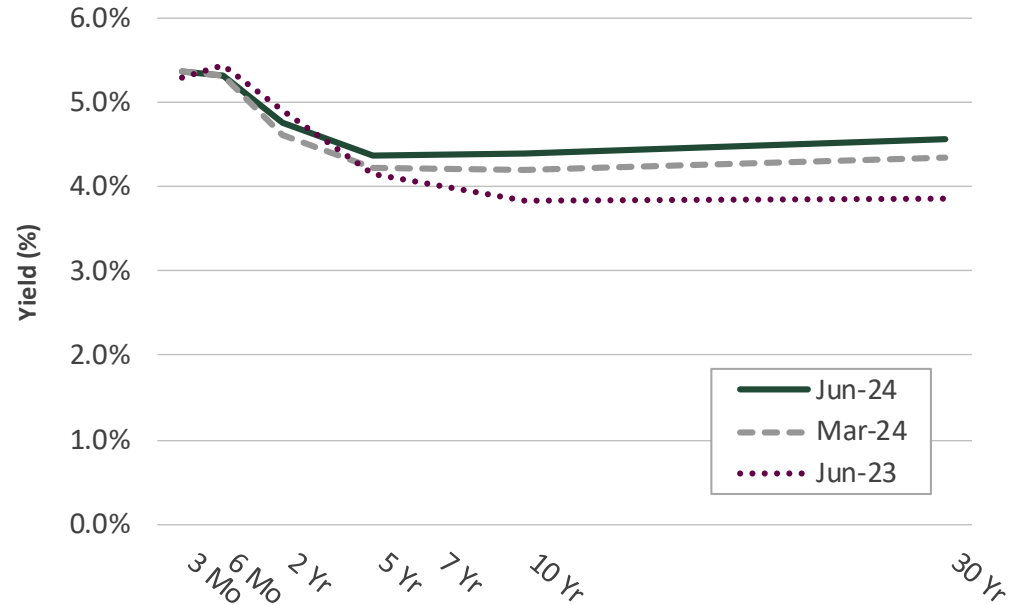
As expected at the June meeting, the Federal Open Market Committee voted unanimously to leave the federal funds rate unchanged at a target range of 5.25-5.50%, emphasizing the need to see sustained evidence of easing inflation before considering any rate cuts. The FOMC's latest projections now suggest only one interest rate cut in 2024, with four more cuts expected in 2025 and a slightly higher long-term neutral rate. The Fed's inflation projections ticked up marginally, while unemployment and GDP growth forecasts remained steady. Additionally, the Fed continues to reduce its holdings of U.S. Treasury securities and agency mortgage-backed securities as per its predefined schedule of \$25 billion and \$35 billion per month. Since the Fed began its Quantitative Tightening campaign in June 2022, securities holdings have declined by approximately \$1.7T to approximately \$7.3T.

### US Treasury Note Yields



Source: Bloomberg

### US Treasury Yield Curve



Source: Bloomberg

At the end of June, the 2-year Treasury yield was 15 basis points lower, and the 10-Year Treasury yield was 56 basis points higher, year-over-year. The inversion between the 2-year Treasury yield and 10-year Treasury yield remained relatively stable at -36 basis points at June month-end versus -37 basis points at May month-end. The inversion has occurred since July 2022 and remains historically long. The average historical spread (since 2003) is about +130 basis points. The inversion between 3-month and 10-year Treasuries widened to -96 basis points in June from -91 basis points in May.

## CONSOLIDATED ACCOUNT INFORMATION

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### Investment Objectives

The investment objectives of the County of Lake are first, to provide safety of principal to ensure the preservation of capital in the overall portfolio; second, to provide adequate liquidity to meet all requirements which might be reasonably anticipated; and third, to earn a commensurate rate of return.

### Chandler Asset Management Performance Objective

The performance objective for the portfolio is to achieve a rate of return over a market cycle that equals or exceeds the return on a market index of similar duration and sector allocation.

### Strategy

In order to achieve these objectives, the portfolio invests in high quality fixed income securities consistent with the investment policy and California Government Code.



# STATEMENT OF COMPLIANCE



Lake County Cons | As of June 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
<b>AGENCY MORTGAGE SECURITIES (CMOS)</b>				
Max % Issuer (MV)	30.0	4.9	Compliant	
Max Maturity (Years)	5.0	4.2	Compliant	
<b>ASSET-BACKED SECURITIES (ABS)</b>				
Max % (MV)	20.0	3.7	Compliant	
Max % Issuer (MV)	5.0	0.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>BANKERS' ACCEPTANCES</b>				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
<b>CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)</b>				
Max % (MV)	30.0	0.0	Compliant	
<b>COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
<b>COMMERCIAL PAPER</b>				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
<b>CORPORATE MEDIUM TERM NOTES</b>				
Max % (MV)	30.0	15.6	Compliant	
Max % Issuer (MV)	5.0	1.2	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

# STATEMENT OF COMPLIANCE



Lake County Cons | As of June 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
<b>FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
<b>FEDERAL AGENCIES</b>				
Max % (MV)	100.0	18.5	Compliant	
Max % Issuer (MV)	30.0	11.9	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
<b>LOCAL AGENCY INVESTMENT FUND (LAIF)</b>				
Max Concentration (MV)	75.0	13.7	Compliant	
<b>LOCAL GOVERNMENT INVESTMENT POOL (LGIP)</b>				
Max % (MV)	25.0	5.8	Compliant	
<b>MONEY MARKET MUTUAL FUNDS</b>				
Max % (MV)	20.0	0.1	Compliant	
Max % Issuer (MV)	20.0	0.1	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
<b>MORTGAGE-BACKED SECURITIES (NON-AGENCY)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA by 1)	0.0	0.0	Compliant	
<b>MUNICIPAL SECURITIES (CA, LOCAL AGENCY)</b>				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
<b>MUNICIPAL SECURITIES (CA, OTHER STATES)</b>				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	

# STATEMENT OF COMPLIANCE



Lake County Cons | As of June 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
<b>MUTUAL FUNDS</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
<b>NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)</b>				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
<b>REPURCHASE AGREEMENTS</b>				
Max Maturity (Years)	1.0	0.0	Compliant	
<b>SUPRANATIONAL OBLIGATIONS</b>				
Max % (MV)	30.0	1.4	Compliant	
Max % Issuer (MV)	10.0	0.9	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>U.S. TREASURIES</b>				
Max % (MV)	100.0	37.7	Compliant	
Max Maturity (Years)	5	4	Compliant	

## PORTFOLIO CHARACTERISTICS



Lake County Cons | Account #10840 | As of June 30, 2024

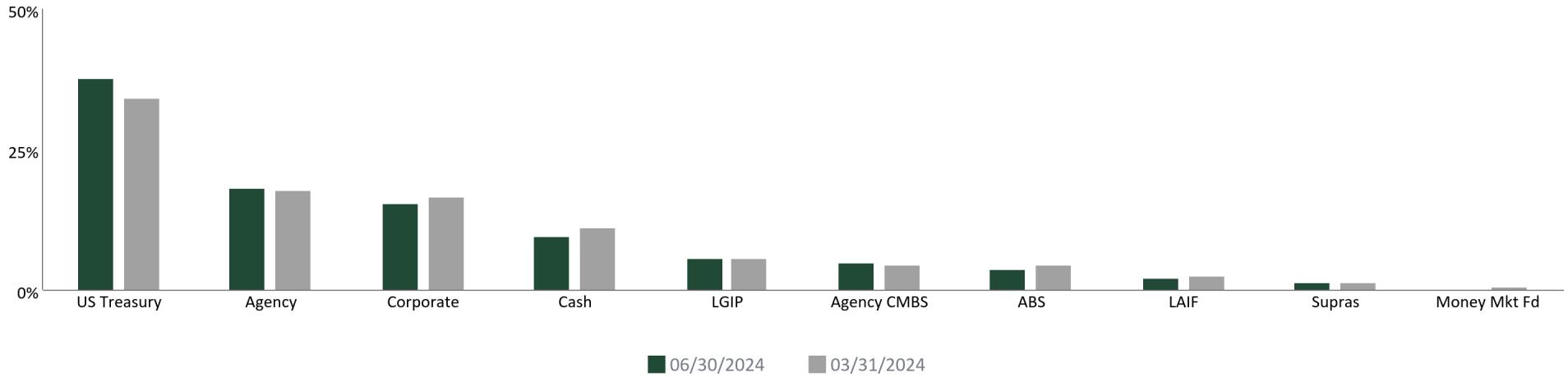
	6/30/2024 Portfolio	3/31/2024 Portfolio
Average Maturity (yrs)	1.41	1.35
Average Modified Duration	1.24	1.17
Average Purchase Yield	3.91%	3.13%
Average Market Yield	5.05%	4.48%
Average Quality**	AA+	AA+
Total Market Value	550,624,052	533,863,131

\*Benchmark: NO BENCHMARK REQUIRED

\*\*The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

# SECTOR DISTRIBUTION

Lake County Cons | Account #10840 | As of June 30, 2024



## Sector as a Percentage of Market Value

Sector	06/30/2024	03/31/2024
US Treasury	37.8%	34.5%
Agency	18.4%	18.0%
Corporate	15.5%	16.7%
Cash	9.8%	11.2%
LGIP	5.8%	5.7%
Agency CMBS	4.9%	4.5%
ABS	3.7%	4.6%
LAIF	2.5%	2.6%
Supras	1.4%	1.5%
Money Mkt Fd	0.1%	0.8%

# ISSUERS



Lake County Cons | Account #10840 | As of June 30, 2024

Issuer	Investment Type	% Portfolio
United States	US Treasury	37.80%
Farm Credit System	Agency	11.82%
Wells Fargo & Company	Cash	9.42%
Federal Home Loan Banks	Agency	5.75%
FHLMC	Agency CMBS	4.89%
CalTrust	LGIP	3.76%
LAIF	LAIF	2.50%
California Asset Mgmt Program	LGIP	1.88%
Royal Bank of Canada	Corporate	1.17%
PACCAR Inc	Corporate	0.93%
International Bank for Recon and Dev	Supras	0.88%
FNMA	Agency	0.86%
National Rural Utilities Cooperative	Corporate	0.85%
Amazon.com, Inc.	Corporate	0.83%
Deere & Company	Corporate	0.83%
State Street Corporation	Corporate	0.80%
John Deere Owner Trust	ABS	0.80%
Bank of America Corporation	Corporate	0.79%
The Home Depot, Inc.	Corporate	0.76%
Chase Issuance Trust	ABS	0.74%
Caterpillar Inc.	Corporate	0.71%
Microsoft Corporation	Corporate	0.71%
NextEra Energy, Inc.	Corporate	0.69%
Toyota Motor Corporation	Corporate	0.66%
Massachusetts Mutual Life Insurance	Corporate	0.63%
MERCEDES-BENZ AUTO RECEIVABLES TRUST	ABS	0.63%
New York Life Insurance Company	Corporate	0.62%
Salesforce, Inc.	Corporate	0.55%

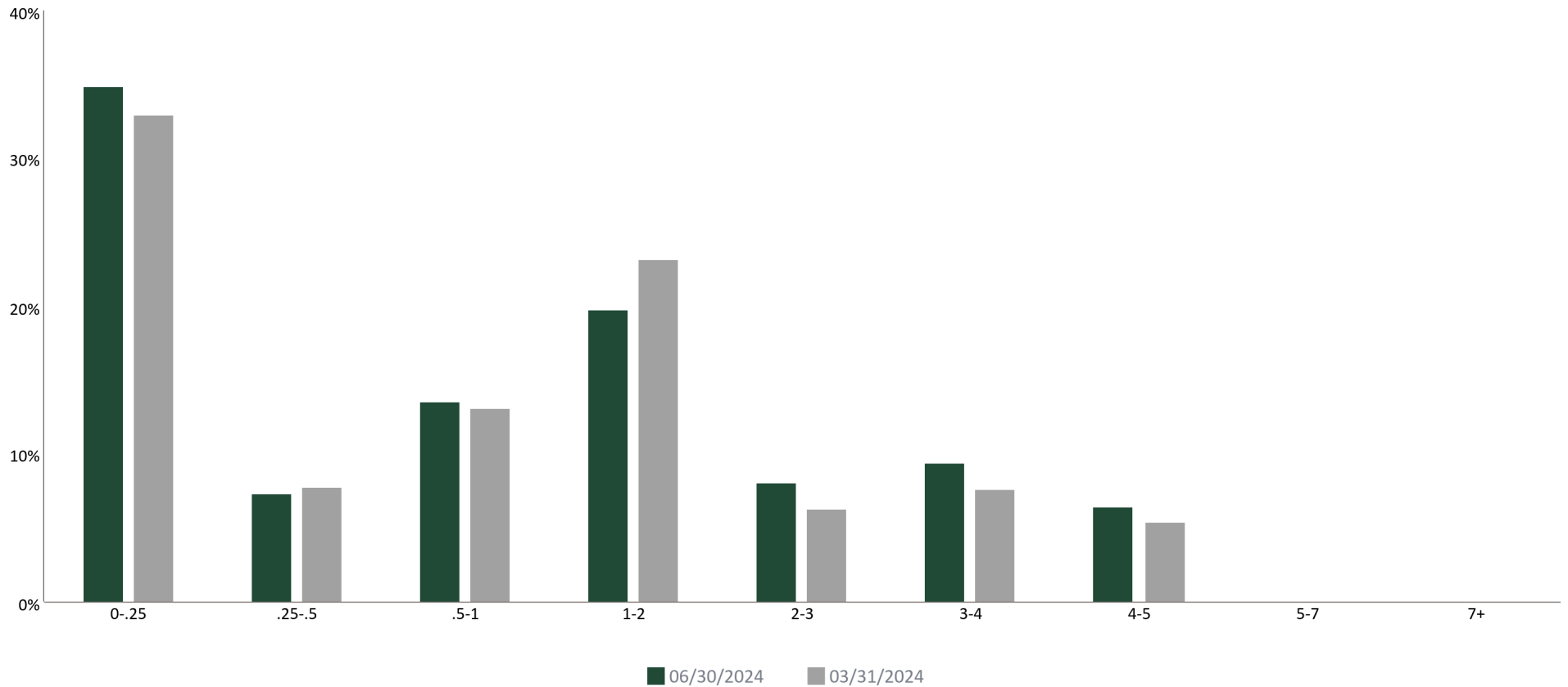
## ISSUERS

Lake County Cons | Account #10840 | As of June 30, 2024

Issuer	Investment Type	% Portfolio
Inter-American Development Bank	Supras	0.54%
Mastercard Incorporated	Corporate	0.54%
Duke Energy Corporation	Corporate	0.54%
U.S. Bancorp	Corporate	0.53%
American Express Credit Master Trust	ABS	0.53%
Metropolitan Life Global Funding I	Corporate	0.51%
Apple Inc.	Corporate	0.45%
Target Corporation	Corporate	0.44%
Honda Auto Receivables Owner Trust	ABS	0.37%
Chubb Limited	Corporate	0.35%
BNY Mellon Corp	Corporate	0.31%
WestAmerica Bank	Cash	0.31%
Pricoa Global Funding I	Corporate	0.25%
GM Financial Securitized Term	ABS	0.20%
Toyota Auto Receivables Owner Trust	ABS	0.20%
Local Gov Investment Pool	LGIP	0.18%
BMW Vehicle Owner Trust	ABS	0.13%
FMR LLC	Money Mkt Fd	0.09%
Cash	Cash	0.08%
BMW Vehicle Lease Trust	ABS	0.08%
Hyundai Auto Lease Securitization Tr	ABS	0.05%
Hyundai Auto Receivables Trust	ABS	0.03%
<b>TOTAL</b>		<b>100.00%</b>

# DURATION DISTRIBUTION

Lake County Cons | Account #10840 | As of June 30, 2024



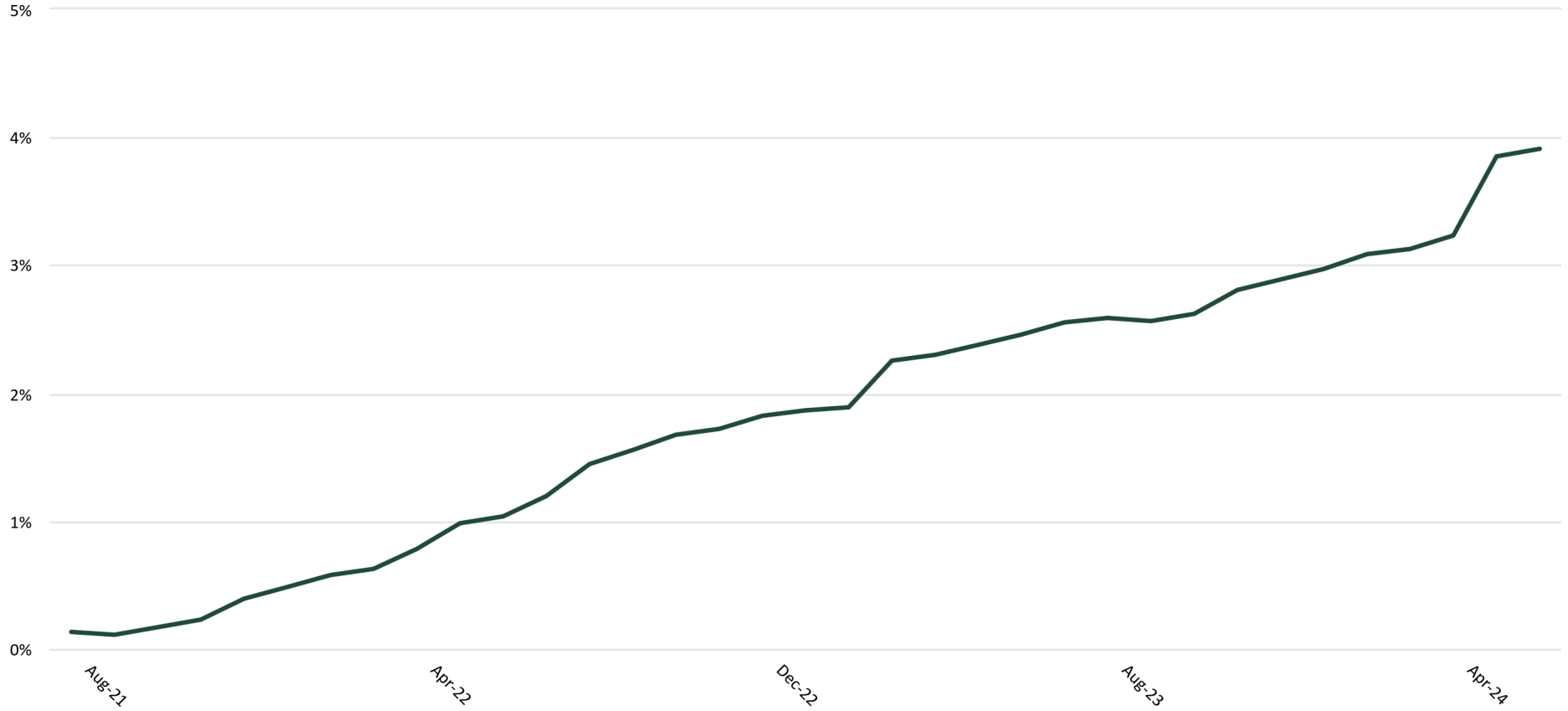
Date	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
06/30/2024	35.0%	7.4%	13.6%	19.8%	8.2%	9.5%	6.5%	0.0%	0.0%
03/31/2024	33.0%	7.8%	13.2%	23.3%	6.4%	7.7%	5.6%	0.0%	0.0%



# HISTORICAL AVERAGE PURCHASE YIELD

Lake County Cons | Account #10840 | As of June 30, 2024

Purchase Yield as of 06/30/24 = 3.91%



## INDIVIDUAL ACCOUNT INFORMATION

## PORTFOLIO CHARACTERISTICS



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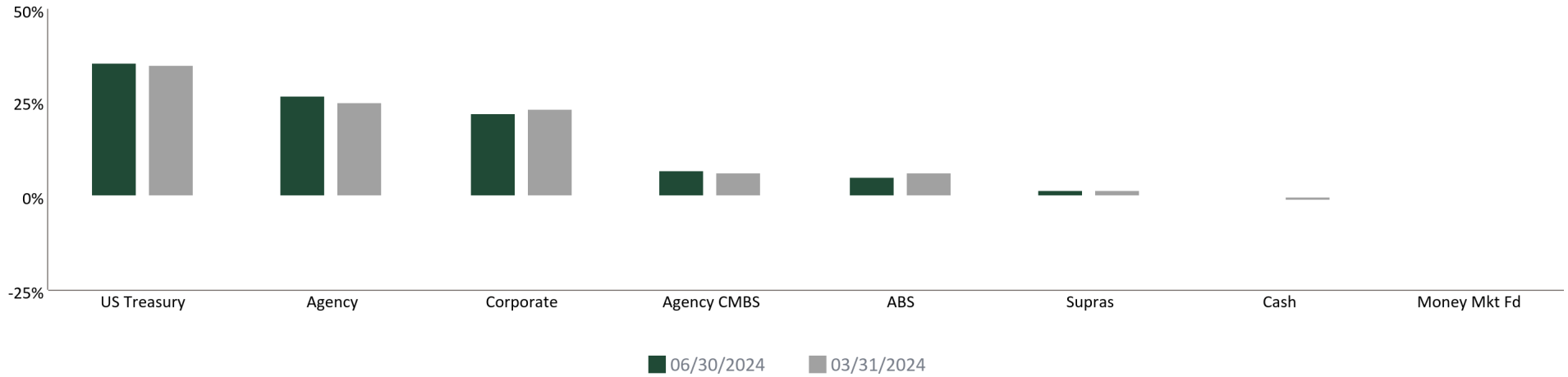
	Benchmark*	6/30/2024 Portfolio	3/31/2024 Portfolio
Average Maturity (yrs)	1.92	2.02	1.90
Average Modified Duration	1.81	1.78	1.67
Average Purchase Yield		3.31%	3.10%
Average Market Yield	4.79%	5.02%	5.03%
Average Quality**	AA+	AA+	AA+
Total Market Value		377,818,249	374,025,572

\*Benchmark: ICE BofA 1-3 Year US Treasury & Agency Index

\*\*The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

# SECTOR DISTRIBUTION

Lake County | Account #10838 | As of June 30, 2024

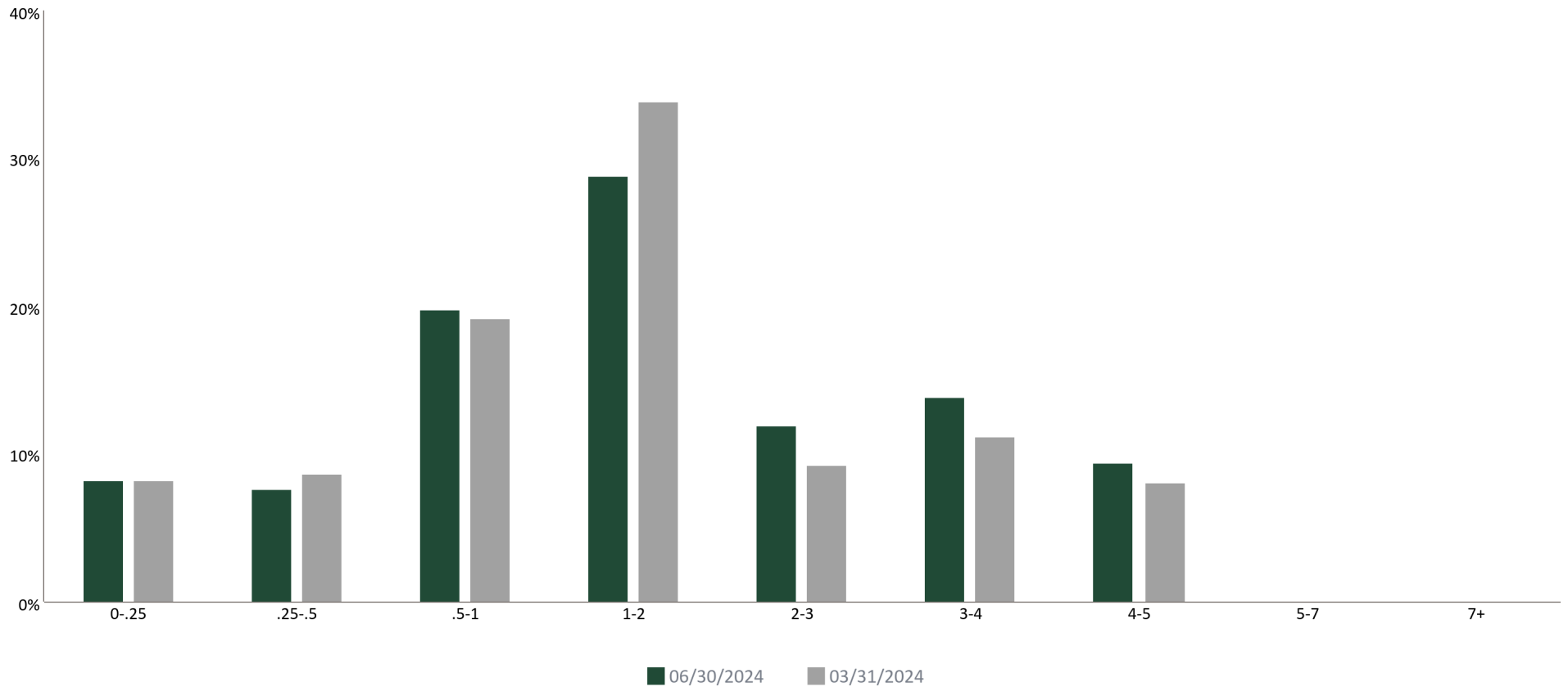


## Sector as a Percentage of Market Value

Sector	06/30/2024	03/31/2024
US Treasury	35.7%	35.2%
Agency	26.9%	25.7%
Corporate	22.6%	23.9%
Agency CMBS	7.1%	6.4%
ABS	5.5%	6.5%
Supras	2.1%	2.1%
Cash	0.1%	-0.9%
Money Mkt Fd	0.1%	1.0%

# DURATION DISTRIBUTION

Lake County | Account #10838 | As of June 30, 2024

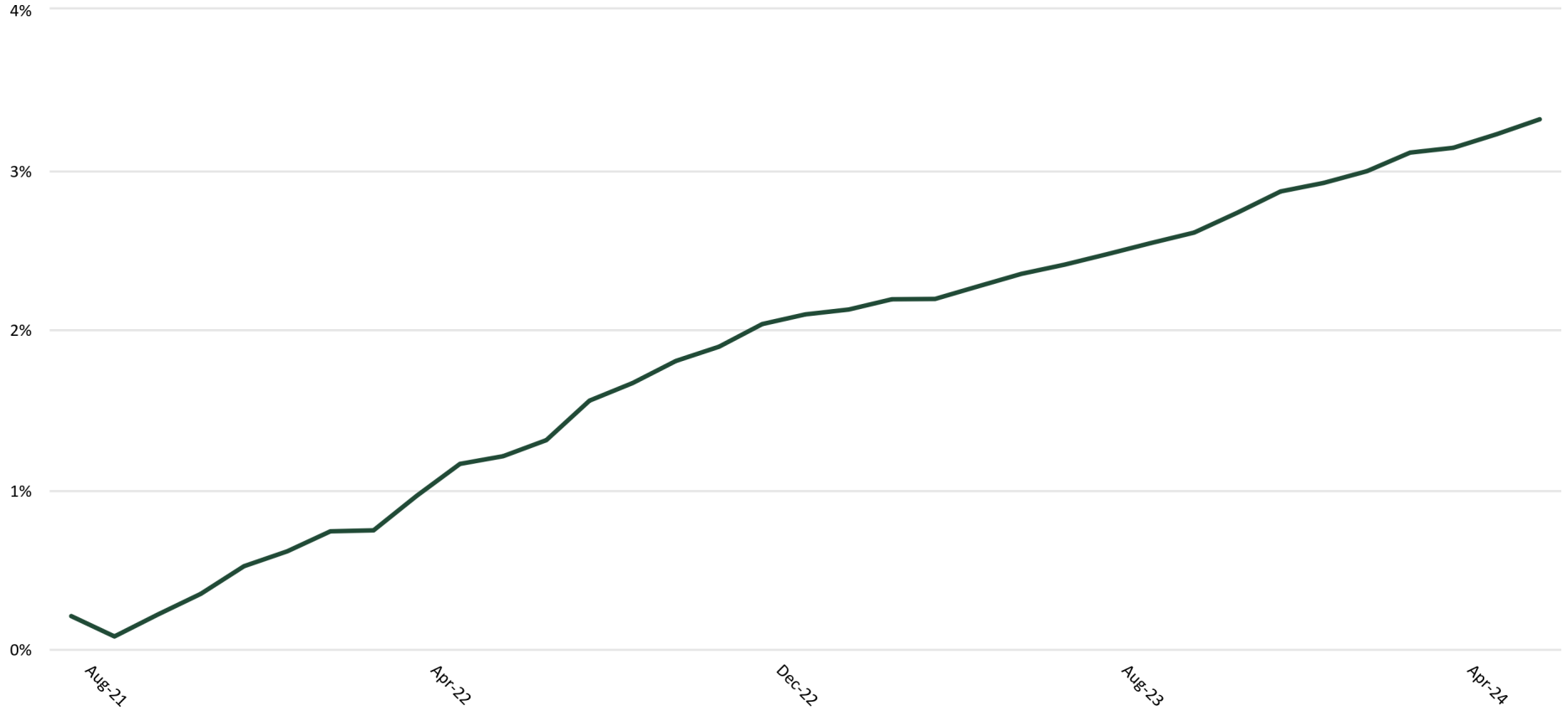


Date	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
06/30/2024	8.3%	7.8%	19.9%	28.8%	12.0%	13.9%	9.4%	0.0%	0.0%
03/31/2024	8.3%	8.7%	19.2%	34.0%	9.3%	11.2%	8.1%	0.0%	0.0%

# HISTORICAL AVERAGE PURCHASE YIELD

Lake County | Account #10838 | As of June 30, 2024

Purchase Yield as of 06/30/24 = 3.31%



## PORTFOLIO CHARACTERISTICS



Lake County Liquid Funds | Account #11061 | As of June 30, 2024

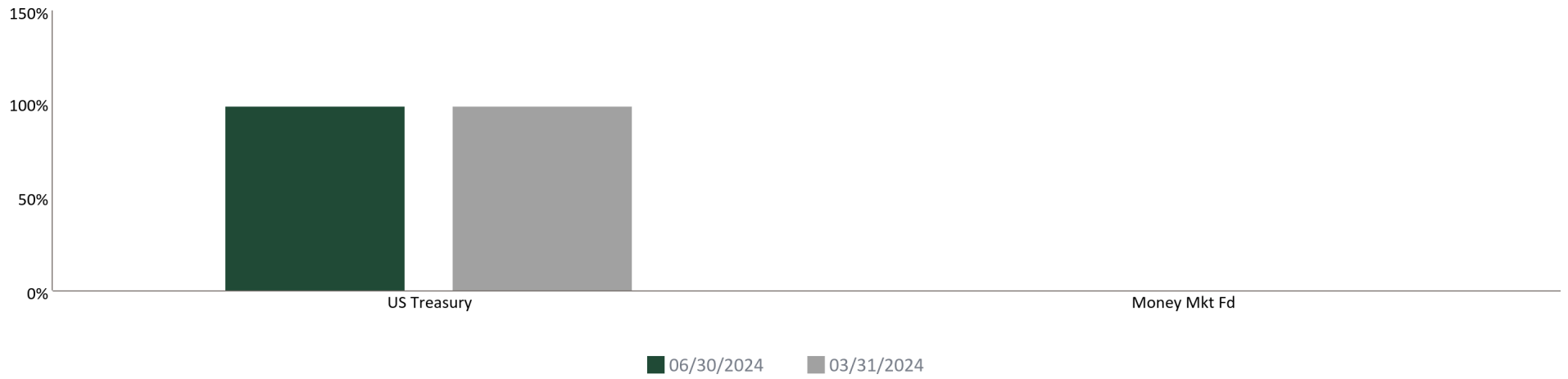
	6/30/2024 Portfolio	3/31/2024 Portfolio
Average Maturity (yrs)	0.17	0.20
Average Modified Duration	0.17	0.20
Average Purchase Yield	5.37%	5.38%
Average Market Yield	5.15%	5.39%
Average Quality**	AAA	AAA
Total Market Value	73,649,627	52,769,318

\*Benchmark: NO BENCHMARK REQUIRED

\*\*The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

# SECTOR DISTRIBUTION

Lake County Liquid Funds | Account #11061 | As of June 30, 2024



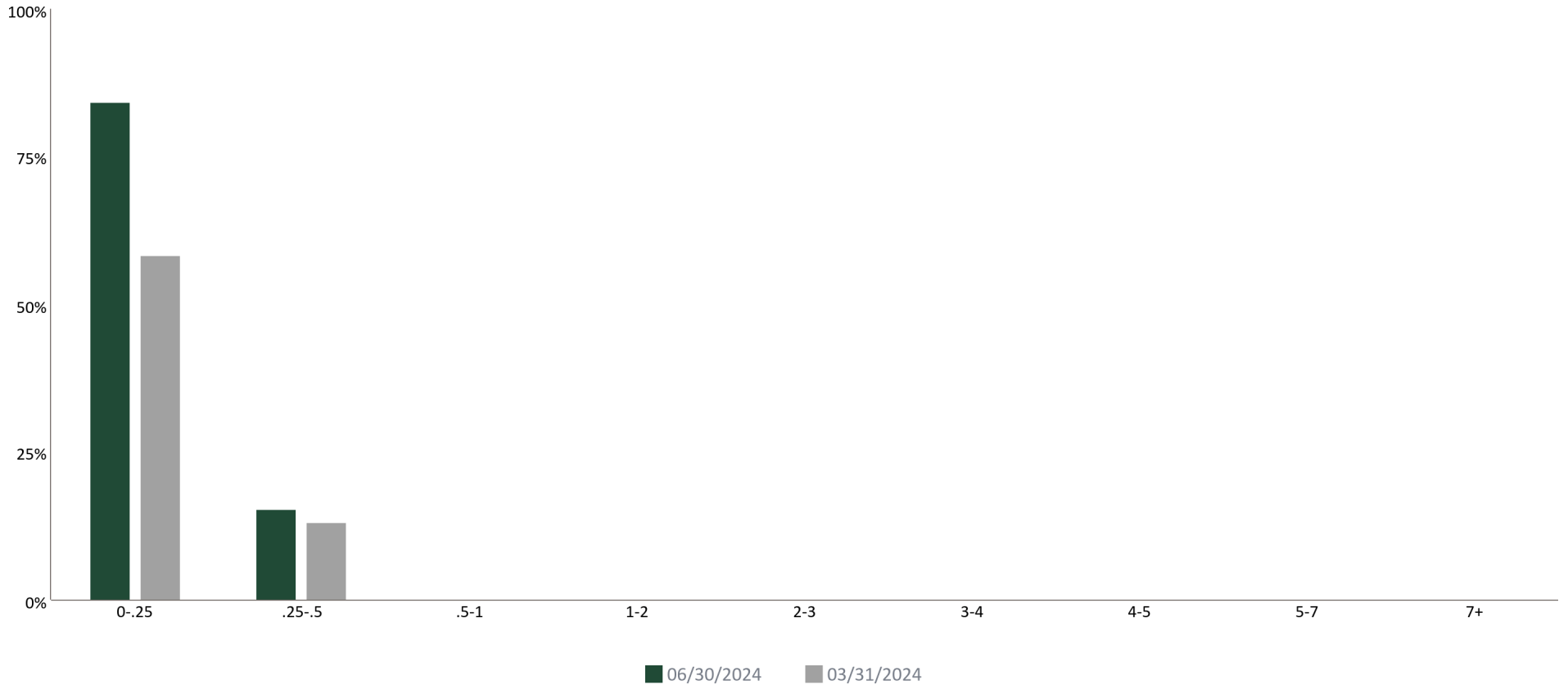
## Sector as a Percentage of Market Value

Sector	06/30/2024	03/31/2024
US Treasury	99.6%	99.4%
Money Mkt Fd	0.4%	0.6%



# DURATION DISTRIBUTION

Lake County Liquid Funds | Account #11061 | As of June 30, 2024



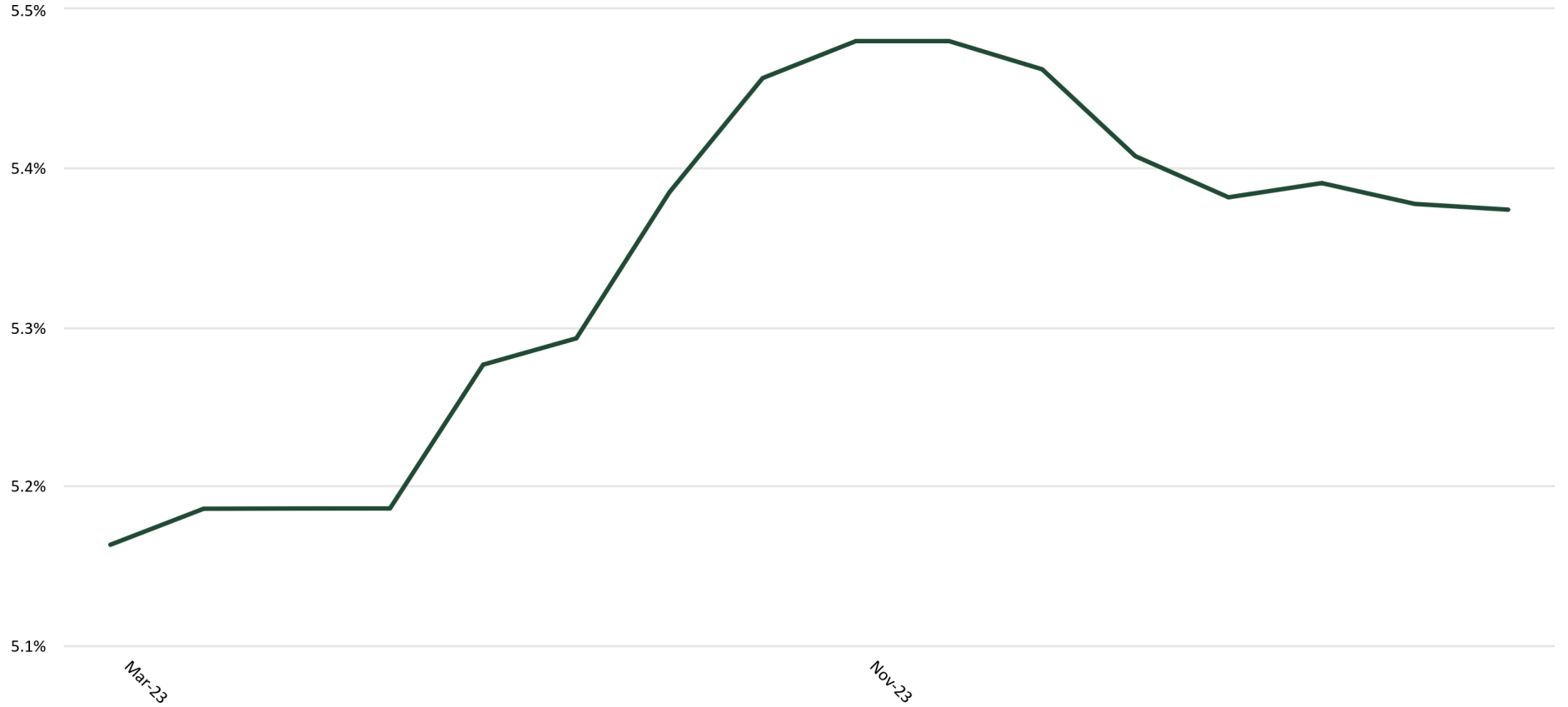
Date	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
06/30/2024	84.6%	15.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
03/31/2024	58.4%	13.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

# HISTORICAL AVERAGE PURCHASE YIELD



Lake County Liquid Funds | Account #11061 | As of June 30, 2024

Purchase Yield as of 06/30/24 = 5.37%



## PORTFOLIO CHARACTERISTICS



Lake County Reporting | Account #10839 | As of June 30, 2024

	6/30/2024 Portfolio	3/31/2024 Portfolio
Average Maturity (yrs)	0.00	0.00
Average Modified Duration	0.00	0.00
Average Purchase Yield	5.08%	2.09%
Average Market Yield	5.08%	2.09%
Average Quality**	AAA	AAA
Total Market Value	99,156,176	107,068,241

\*Benchmark: NO BENCHMARK REQUIRED

\*\*The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

## PORTFOLIO HOLDINGS & TRANSACTIONS

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# HOLDINGS REPORT



Lake County | Account #10838 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>ABS</b>									
44934LAD4	HALST 2022-B A3 3.35 06/16/2025	298,103.41	05/10/2022 3.38%	298,079.45 298,099.10	99.86 5.72%	297,689.20 443.84	0.08% (409.90)	NA/AAA AAA	0.96 0.06
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	418,380.49	02/07/2023 5.43%	418,370.54 418,375.47	99.81 5.69%	417,600.09 359.81	0.11% (775.38)	Aaa/AAA NA	1.41 0.42
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	1,484,422.53	-- 1.37%	1,470,876.64 1,479,558.26	97.97 4.64%	1,454,219.13 362.86	0.39% (25,339.13)	Aaa/NA AAA	1.56 0.55
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	276,844.69	11/09/2021 0.71%	276,838.79 276,842.59	98.00 4.44%	271,304.89 87.36	0.07% (5,537.71)	NA/AAA AAA	1.79 0.57
44935FAD6	HART 2021-C A3 0.74 05/15/2026	192,785.26	11/09/2021 0.75%	192,742.23 192,769.85	98.36 4.11%	189,623.83 63.40	0.05% (3,146.02)	NA/AAA AAA	1.87 0.49
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	703,105.69	05/10/2022 3.23%	703,069.13 703,088.48	98.66 4.97%	693,704.47 376.16	0.18% (9,384.01)	Aaa/AAA NA	2.15 0.78
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	702,417.39	03/10/2022 2.34%	702,262.01 702,345.89	98.03 5.46%	688,599.93 724.27	0.18% (13,745.96)	Aaa/NA AAA	2.21 0.64
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	817,441.22	04/07/2022 2.95%	817,422.09 817,432.35	98.46 4.91%	804,856.06 1,064.49	0.21% (12,576.29)	Aaa/AAA NA	2.21 0.82
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	332,205.36	01/11/2022 1.27%	332,176.49 332,192.72	97.78 4.27%	324,845.95 174.41	0.09% (7,346.77)	NA/AAA AAA	2.38 0.76
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	776,116.32	04/05/2022 3.13%	775,954.11 776,034.70	98.42 4.81%	763,854.46 1,002.48	0.20% (12,180.24)	Aaa/AAA NA	2.63 0.97
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	1,307,032.47	07/12/2022 3.77%	1,306,907.65 1,306,963.00	98.59 5.33%	1,288,603.32 2,172.58	0.34% (18,359.69)	Aaa/NA AAA	2.63 0.88
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	590,000.00	02/16/2023 5.09%	589,890.38 589,926.00	99.58 5.40%	587,534.57 826.00	0.16% (2,391.44)	Aaa/NA AAA	2.81 1.44
02582JIT8	AMXCA 2022-2 A 05/17/2027	2,935,000.00	05/17/2022 3.42%	2,934,350.78 2,934,725.98	98.21 5.54%	2,882,463.50 4,422.07	0.77% (52,262.48)	NA/AAA AAA	0.87 0.92
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	2,405,000.00	10/12/2022 5.15%	2,404,813.37 2,404,883.02	99.64 5.50%	2,396,411.99 5,440.64	0.64% (8,471.04)	Aaa/NA AAA	2.96 1.05
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	2,495,000.00	11/15/2022 5.27%	2,494,506.49 2,494,676.92	99.81 5.43%	2,490,203.61 5,777.31	0.66% (4,473.31)	Aaa/AAA NA	3.13 1.28

# HOLDINGS REPORT



Lake County | Account #10838 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	975,000.00	01/18/2023 4.56%	974,883.00 974,917.87	98.98 5.18%	965,094.29 1,954.33	0.26% (9,823.57)	NA/AAA AAA	3.38 1.54
161571HV9	CHAIT 241 A 4.6 01/16/2029	4,080,000.00	01/24/2024 4.61%	4,079,378.62 4,079,430.74	99.08 5.17%	4,042,482.77 8,341.33	1.08% (36,947.98)	NR/AAA AAA	4.55 2.41
<b>Total ABS</b>		<b>20,788,854.84</b>	<b>3.93%</b>	<b>20,772,521.78</b> <b>20,782,262.94</b>	<b>98.90</b> <b>5.24%</b>	<b>20,559,092.04</b> <b>33,593.35</b>	<b>5.48%</b> <b>(223,170.91)</b>	<b>Aaa/AAA</b> <b>AAA</b>	<b>2.71</b> <b>1.24</b>

AGENCY									
3133ENJ84	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.375 08/26/2024	5,000,000.00	08/26/2022 3.48%	4,990,150.00 4,999,242.31	99.65 5.59%	4,982,409.55 58,593.75	1.33% (16,832.76)	Aaa/AA+ AA+	0.16 0.15
3133XVDG3	FEDERAL HOME LOAN BANKS 4.375 09/13/2024	5,000,000.00	09/26/2022 4.48%	4,990,300.00 4,998,998.88	99.77 5.45%	4,988,470.05 65,625.00	1.33% (10,528.83)	Aaa/AA+ AA+	0.21 0.20
3133ENZ94	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 11/18/2024	5,000,000.00	11/28/2022 4.64%	4,986,350.00 4,997,345.83	99.59 5.57%	4,979,395.35 26,875.00	1.33% (17,950.48)	Aaa/AA+ AA+	0.39 0.38
3130AQF40	FEDERAL HOME LOAN BANKS 1.0 12/20/2024	3,000,000.00	12/21/2021 1.03%	2,997,360.00 2,999,584.94	97.97 5.40%	2,939,149.20 916.67	0.78% (60,435.74)	Aaa/AA+ AA+	0.47 0.46
3133ENKS8	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.125 01/06/2025	2,175,000.00	01/06/2022 1.20%	2,170,106.25 2,174,152.23	97.88 5.35%	2,128,783.40 11,894.53	0.57% (45,368.83)	Aaa/AA+ AA+	0.52 0.50
3133ENPG9	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.75 02/14/2025	4,105,000.00	02/10/2022 1.84%	4,094,039.65 4,102,717.84	97.81 5.37%	4,015,236.66 27,338.16	1.07% (87,481.18)	Aaa/AA+ AA+	0.63 0.60
3133ENWH9	FEDERAL FARM CREDIT BANKS FUNDING CORP 2.9 05/09/2025	5,000,000.00	05/05/2022 2.93%	4,995,400.00 4,998,688.12	98.10 5.19%	4,904,892.30 20,944.44	1.31% (93,795.82)	Aaa/AA+ AA+	0.86 0.83
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	5,000,000.00	12/02/2021 1.14%	4,859,600.00 4,956,673.03	94.81 5.07%	4,740,515.90 6,562.50	1.26% (216,157.13)	Aaa/AA+ AA+	1.15 1.12
3133EN5E6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 12/29/2025	5,000,000.00	12/29/2022 4.27%	4,962,400.00 4,981,251.51	98.61 4.97%	4,930,507.25 1,111.11	1.31% (50,744.26)	Aaa/AA+ AA+	1.50 1.43
3130AUJ36	FEDERAL HOME LOAN BANKS 4.125 03/13/2026	5,000,000.00	03/21/2023 4.23%	4,984,650.00 4,991,244.71	98.83 4.84%	4,941,539.00 61,875.00	1.32% (49,705.71)	Aaa/AA+ AA+	1.70 1.60
3130AWLZ1	FEDERAL HOME LOAN BANKS 4.75 06/12/2026	6,000,000.00	08/22/2023 4.86%	5,982,180.00 5,987,614.84	99.83 4.84%	5,989,966.86 15,041.67	1.60% 2,352.02	Aaa/AA+ AA+	1.95 1.84
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	2,720,000.00	08/09/2023 4.58%	2,713,744.00 2,715,581.99	99.49 4.76%	2,706,016.21 46,580.00	0.72% (9,565.78)	Aaa/AA+ AA+	2.12 1.97

# HOLDINGS REPORT



Lake County | Account #10838 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3130AXU63	FEDERAL HOME LOAN BANKS 4.625 11/17/2026	2,500,000.00	11/30/2023 4.53%	2,506,325.00 2,505,079.88	99.90 4.67%	2,497,487.18 14,131.94	0.67% (7,592.70)	Aaa/AA+ AA+	2.38 2.22
3133EPH81	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 10/04/2027	5,000,000.00	12/11/2023 4.48%	5,003,800.00 5,003,255.58	99.78 4.57%	4,989,026.80 54,375.00	1.33% (14,228.78)	Aaa/AA+ AA+	3.26 2.97
3133EPC60	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 11/15/2027	5,000,000.00	11/17/2023 4.65%	4,995,650.00 4,996,319.23	100.02 4.62%	5,000,859.25 29,548.61	1.33% 4,540.02	Aaa/AA+ AA+	3.38 3.08
313381FD2	FEDERAL HOME LOAN BANKS 2.5 12/10/2027	1,250,000.00	10/02/2023 4.87%	1,138,818.40 1,158,596.94	93.55 4.54%	1,169,333.25 1,822.92	0.31% 10,736.31	Aaa/AA+ AA+	3.45 3.24
3133ERGL9	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 06/07/2028	5,000,000.00	06/11/2024 4.55%	4,990,400.00 4,990,512.24	100.04 4.49%	5,001,832.05 15,000.00	1.33% 11,319.81	Aaa/AA+ AA+	3.94 3.56
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	5,000,000.00	09/07/2023 4.49%	4,974,425.00 4,978,582.51	99.66 4.46%	4,983,200.55 68,663.19	1.33% 4,618.04	Aaa/AA+ AA+	4.19 3.74
3133EPWK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028	6,500,000.00	10/12/2023 4.71%	6,439,745.00 6,448,400.60	100.16 4.46%	6,510,337.93 80,437.50	1.73% 61,937.33	Aaa/AA+ AA+	4.23 3.77
3133EPC45	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 11/13/2028	5,000,000.00	11/27/2023 4.52%	5,023,850.00 5,021,006.96	100.65 4.46%	5,032,717.75 30,833.33	1.34% 11,710.79	Aaa/AA+ AA+	4.37 3.90
3133EPW84	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 01/18/2029	4,750,000.00	01/30/2024 4.06%	4,711,620.00 4,714,835.96	97.94 4.38%	4,651,924.00 83,339.41	1.24% (62,911.97)	Aaa/AA+ AA+	4.55 4.05
3130AVBD3	FEDERAL HOME LOAN BANKS 4.5 03/09/2029	4,000,000.00	04/29/2024 4.71%	3,963,920.00 3,965,180.97	100.42 4.40%	4,016,807.08 56,000.00	1.07% 51,626.11	Aaa/AA+ AA+	4.69 4.13
3133ERAK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 04/10/2029	5,000,000.00	04/10/2024 4.64%	4,942,000.00 4,944,452.50	99.92 4.39%	4,996,162.95 49,218.75	1.33% 51,710.45	Aaa/AA+ AA+	4.78 4.23
<b>Total Agency</b>		<b>102,000,000.00</b>	<b>3.97%</b>	<b>101,416,833.31</b> <b>101,629,319.61</b>	<b>99.14</b> <b>4.85%</b>	<b>101,096,570.51</b> <b>826,728.49</b>	<b>26.92%</b> <b>(532,749.10)</b>	<b>Aaa/AA+</b> <b>AA+</b>	<b>2.46</b> <b>2.23</b>

AGENCY CMBS									
3137BKRJ1	FHMS K-047 A2 3.329 05/25/2025	2,986,010.28	05/19/2022 3.04%	3,003,273.15 2,990,901.16	98.19 5.44%	2,931,983.80 8,283.69	0.78% (58,917.36)	Aaa/AA+ AAA	0.90 0.76
3137BM7C4	FHMS K-051 A2 3.308 09/25/2025	3,000,000.00	05/16/2022 2.99%	3,023,320.31 3,008,291.24	97.68 5.34%	2,930,406.30 8,270.00	0.78% (77,884.94)	Aaa/AA+ AAA	1.24 1.05
3137BMTX4	FHMS K-052 A2 3.151 11/25/2025	3,500,000.00	02/10/2023 4.54%	3,377,089.84 3,439,413.98	97.32 5.29%	3,406,227.30 9,190.42	0.91% (33,186.68)	Aaa/AA+ AAA	1.41 1.18

# HOLDINGS REPORT



Lake County | Account #10838 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3137BSP72	FHMS K-058 A2 2.653 08/25/2026	1,000,000.00	11/29/2022 4.51%	936,484.38 963,874.90	95.24 4.99%	952,436.60 2,210.83	0.25% (11,438.30)	Aaa/AA+ AAA	2.15 2.00
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	2,960,495.55	12/02/2022 4.22%	2,867,748.78 2,904,977.66	96.14 5.10%	2,846,073.29 8,257.32	0.76% (58,904.37)	Aaa/AA+ AAA	2.41 2.13
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	2,293,000.00	05/12/2023 3.98%	2,226,090.97 2,243,982.71	95.27 4.87%	2,184,428.74 6,198.74	0.58% (59,553.97)	Aaa/AA+ AA+	3.15 2.86
3137FBU79	FHMS K-069 A2 3.187 09/25/2027	2,250,000.00	06/09/2023 4.41%	2,144,707.03 2,170,893.53	95.02 4.89%	2,137,862.70 5,975.63	0.57% (33,030.83)	Aaa/AAA AA+	3.24 2.89
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	2,020,000.00	05/24/2023 4.27%	1,941,409.38 1,960,061.18	95.10 4.87%	1,921,066.26 5,639.17	0.51% (38,994.92)	Aaa/AA+ AAA	3.57 3.18
3137FJXV6	FHMS K-083 A2 4.05 09/25/2028	3,000,000.00	06/11/2024 4.84%	2,906,367.19 2,907,400.80	97.01 4.81%	2,910,177.00 10,125.00	0.78% 2,776.20	Aaa/AA+ AAA	4.24 3.78
3137FJKE8	FHMS K-082 A2 3.92 09/25/2028	4,750,000.00	-- 4.61%	4,614,042.97 4,624,060.53	96.54 4.82%	4,585,622.45 15,516.67	1.22% (38,438.08)	Aaa/AA+ AAA	4.24 3.74
<b>Total Agency CMBS</b>		<b>27,759,505.83</b>	<b>4.14%</b>	<b>27,040,534.00</b> <b>27,213,857.69</b>	<b>96.58</b> <b>5.05%</b>	<b>26,806,284.43</b> <b>79,667.46</b>	<b>7.14%</b> <b>(407,573.26)</b>	<b>Aaa/AA+</b> <b>AAA</b>	<b>2.70</b> <b>2.39</b>
<b>CASH</b>									
CCYUSD	Receivable	270,422.79	-- 0.00%	270,422.79 270,422.79	1.00 0.00%	270,422.79 0.00	0.07% 0.00	Aaa/AAA AAA	0.00 0.00
<b>Total Cash</b>		<b>270,422.79</b>	<b>0.00%</b>	<b>270,422.79</b> <b>270,422.79</b>	<b>1.00</b> <b>0.00%</b>	<b>270,422.79</b> <b>0.00</b>	<b>0.07%</b> <b>0.00</b>	<b>Aaa/AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>CORPORATE</b>									
79466LAG9	SALESFORCE INC 0.625 07/15/2024	3,000,000.00	11/30/2021 0.90%	2,978,700.00 2,999,688.08	99.81 5.23%	2,994,236.19 8,645.83	0.80% (5,451.89)	A1/A+ NA	0.04 0.04
037833DM9	APPLE INC 1.8 09/11/2024	2,500,000.00	12/15/2021 1.07%	2,547,750.00 2,502,022.47	99.29 5.43%	2,482,143.20 13,750.00	0.66% (19,879.27)	Aaa/AA+ NA	0.20 0.20
59217GEP0	METROPOLITAN LIFE GLOBAL FUNDING I 0.7 09/27/2024	2,000,000.00	11/18/2021 1.09%	1,978,300.00 1,998,163.85	98.82 5.63%	1,976,459.10 3,655.56	0.53% (21,704.75)	Aa3/AA- AA-	0.24 0.24



# HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
78016EZX8	ROYAL BANK OF CANADA 0.75 10/07/2024	3,000,000.00	10/15/2021 0.93%	2,983,890.00 2,998,543.56	98.69 5.68%	2,960,644.08 5,250.00	0.79% (37,899.48)	A1/A AA-	0.27 0.27
69371RR57	PACCAR FINANCIAL CORP 0.9 11/08/2024	1,770,000.00	11/02/2021 0.90%	1,769,893.80 1,769,987.40	98.42 5.44%	1,741,946.54 2,345.25	0.46% (28,040.86)	A1/A+ NA	0.36 0.35
74153WCQ0	PRICOA GLOBAL FUNDING I 1.15 12/06/2024	1,380,000.00	12/01/2021 1.18%	1,378,578.60 1,379,794.72	98.03 5.80%	1,352,858.22 1,102.08	0.36% (26,936.50)	Aa3/AA- AA-	0.44 0.42
24422EVY2	JOHN DEERE CAPITAL CORP 1.25 01/10/2025	1,370,000.00	01/04/2022 1.27%	1,369,356.10 1,369,886.61	97.80 5.53%	1,339,889.48 8,134.38	0.36% (29,997.13)	A1/A A+	0.53 0.51
89236TJT3	TOYOTA MOTOR CREDIT CORP 1.45 01/13/2025	2,020,000.00	01/10/2022 1.50%	2,017,293.20 2,019,515.94	97.92 5.44%	1,977,976.04 13,668.67	0.53% (41,539.90)	A1/A+ A+	0.54 0.52
64952WEK5	NEW YORK LIFE GLOBAL FUNDING 1.45 01/14/2025	3,500,000.00	01/11/2022 1.49%	3,496,220.00 3,499,320.56	97.74 5.76%	3,420,960.94 23,542.36	0.91% (78,359.63)	Aaa/AA+ AAA	0.54 0.52
57636QAN4	MASTERCARD INC 2.0 03/03/2025	3,000,000.00	01/27/2022 1.68%	3,028,560.00 3,005,639.24	97.81 5.35%	2,934,160.83 19,666.67	0.78% (71,478.41)	Aa3/A+ NA	0.67 0.65
24422EWB1	JOHN DEERE CAPITAL CORP 2.125 03/07/2025	1,285,000.00	03/02/2022 2.14%	1,284,447.45 1,284,874.47	97.82 5.40%	1,256,996.21 8,646.98	0.33% (27,878.25)	A1/A A+	0.68 0.66
59217GEW5	METROPOLITAN LIFE GLOBAL FUNDING I 2.8 03/21/2025	840,000.00	03/14/2022 2.83%	839,252.40 839,820.60	98.04 5.59%	823,534.91 6,533.33	0.22% (16,285.70)	Aa3/AA- AA-	0.72 0.70
69371RR73	PACCAR FINANCIAL CORP 2.85 04/07/2025	2,000,000.00	04/01/2022 2.95%	1,994,080.00 1,998,487.59	98.01 5.52%	1,960,186.32 13,300.00	0.52% (38,301.27)	A1/A+ NA	0.77 0.74
87612EBL9	TARGET CORP 2.25 04/15/2025	2,500,000.00	01/31/2022 1.75%	2,537,850.00 2,508,555.36	97.57 5.43%	2,439,180.28 11,875.00	0.65% (69,375.09)	A2/A A	0.79 0.77
06406RBC0	BANK OF NEW YORK MELLON CORP 3.35 04/25/2025	1,755,000.00	04/19/2022 3.35%	1,754,754.30 1,754,933.14	98.31 5.48%	1,725,399.64 10,778.63	0.46% (29,533.49)	A1/A AA-	0.82 0.79
91159HHZ6	US BANCORP 1.45 05/12/2025	3,000,000.00	01/27/2022 1.81%	2,965,350.00 2,990,881.58	96.58 5.54%	2,897,381.07 5,920.83	0.77% (93,500.51)	A3/A A	0.87 0.84
14913R2V8	CATERPILLAR FINANCIAL SERVICES CORP 3.4 05/13/2025	930,000.00	05/10/2022 3.44%	928,818.90 929,659.46	98.36 5.35%	914,729.21 4,216.00	0.24% (14,930.25)	A2/A A+	0.87 0.84
26442UAA2	DUKE ENERGY PROGRESS LLC 3.25 08/15/2025	3,000,000.00	04/18/2022 3.21%	3,003,630.00 3,001,029.74	97.80 5.28%	2,934,076.59 36,833.33	0.78% (66,953.15)	Aa3/A WR	1.13 1.07
89236TKF1	TOYOTA MOTOR CREDIT CORP 3.65 08/18/2025	1,670,000.00	08/15/2022 3.68%	1,668,497.00 1,669,433.63	98.18 5.32%	1,639,573.27 22,519.49	0.44% (29,860.36)	A1/A+ A+	1.13 1.08

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
57629WDK3	MASSMUTUAL GLOBAL FUNDING II 4.15 08/26/2025	2,370,000.00	08/23/2022 4.18%	2,367,558.90 2,369,062.31	98.74 5.28%	2,340,178.08 34,151.04	0.62% (28,884.24)	Aa3/AA+ AA+	1.16 1.10
24422EWJ4	JOHN DEERE CAPITAL CORP 4.05 09/08/2025	2,000,000.00	11/28/2022 4.59%	1,971,920.00 1,987,969.67	98.63 5.25%	1,972,535.84 25,425.00	0.53% (15,433.83)	A1/A A+	1.19 1.13
437076CR1	HOME DEPOT INC 4.0 09/15/2025	4,215,000.00	-- 4.51%	4,156,002.60 4,190,977.60	98.54 5.25%	4,153,605.28 49,643.33	1.11% (37,372.32)	A2/A A	1.21 1.15
594918BJ2	MICROSOFT CORP 3.125 11/03/2025	4,000,000.00	01/20/2023 4.28%	3,880,240.00 3,942,127.81	97.52 5.06%	3,900,818.00 20,138.89	1.04% (41,309.81)	Aaa/AAA WR	1.34 1.29
023135CN4	AMAZON.COM INC 4.6 12/01/2025	1,735,000.00	11/29/2022 4.60%	1,734,895.90 1,734,950.80	99.37 5.06%	1,724,044.34 6,650.83	0.46% (10,906.45)	A1/AA AA-	1.42 1.35
857477BR3	STATE STREET CORP 1.746 02/06/2026	1,035,000.00	02/02/2022 1.75%	1,035,000.00 1,035,000.00	97.57 5.84%	1,009,884.25 7,278.64	0.27% (25,115.76)	A1/A AA-	1.61 0.58
63743HFH0	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.45 03/13/2026	1,800,000.00	02/03/2023 4.59%	1,792,832.40 1,796,060.36	98.61 5.31%	1,775,042.78 24,030.00	0.47% (21,017.58)	A2/A- A	1.70 1.60
57629W6F2	MASSMUTUAL GLOBAL FUNDING II 4.5 04/10/2026	1,150,000.00	04/04/2023 4.52%	1,149,206.50 1,149,529.99	98.90 5.15%	1,137,307.46 11,643.75	0.30% (12,222.53)	Aa3/AA+ AA+	1.78 1.67
00440EAV9	CHUBB INA HOLDINGS LLC 3.35 05/03/2026	2,000,000.00	03/09/2023 5.09%	1,900,240.00 1,941,639.97	96.76 5.21%	1,935,287.54 10,794.44	0.52% (6,352.43)	A3/A A	1.84 1.75
341081GR2	FLORIDA POWER & LIGHT CO 4.45 05/15/2026	3,825,000.00	05/22/2023 4.70%	3,798,798.75 3,808,536.84	98.78 5.14%	3,778,484.21 21,749.38	1.01% (30,052.63)	A1/A A+	1.87 1.76
69371RS56	PACCAR FINANCIAL CORP 5.05 08/10/2026	1,375,000.00	08/03/2023 5.07%	1,374,312.50 1,374,516.99	99.90 5.10%	1,373,590.68 27,196.35	0.37% (926.31)	A1/A+ NA	2.11 1.94
78016HZT0	ROYAL BANK OF CANADA 4.875 01/19/2027	3,490,000.00	01/10/2024 4.88%	3,489,127.50 3,489,258.06	99.34 5.15%	3,466,864.93 76,561.88	0.92% (22,393.13)	A1/A AA-	2.56 2.32
06051GLE7	BANK OF AMERICA CORP 5.08 01/20/2027	4,370,000.00	-- 5.12%	4,366,610.00 4,367,442.87	99.40 5.93%	4,343,772.13 99,281.54	1.16% (23,670.73)	A1/A- AA-	2.56 1.44
63743HFM9	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.8 02/05/2027	2,925,000.00	02/09/2024 4.91%	2,916,459.00 2,917,550.18	99.37 5.06%	2,906,652.88 56,940.00	0.77% (10,897.30)	A2/A- A	2.60 2.37
857477CL5	STATE STREET CORP 4.993 03/18/2027	3,405,000.00	03/13/2024 4.99%	3,405,000.00 3,405,000.00	99.88 5.04%	3,400,882.20 48,642.22	0.91% (4,117.80)	A1/A AA-	2.71 2.48

# HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
14913UAL4	CATERPILLAR FINANCIAL SERVICES CORP 5.0 05/14/2027	3,000,000.00	05/17/2024 4.93%	3,005,880.00 3,005,658.42	100.06 4.97%	3,001,851.54 19,583.33	0.80% (3,806.88)	A2/A A+	2.87 2.63
023135BC9	AMAZON.COM INC 3.15 08/22/2027	3,000,000.00	06/26/2024 4.90%	2,848,380.00 2,848,906.92	94.95 4.90%	2,848,606.83 33,862.50	0.76% (300.09)	A1/AA AA-	3.15 2.91
<b>Total Corporate</b>		<b>86,215,000.00</b>	<b>3.34%</b>	<b>85,717,685.80</b> <b>85,884,426.78</b>	<b>98.42</b> <b>5.34%</b>	<b>84,841,741.09</b> <b>793,957.52</b>	<b>22.60%</b> <b>(1,042,685.69)</b>	<b>A1/A+</b> <b>A+</b>	<b>1.37</b> <b>1.22</b>
<b>MONEY MARKET FUND</b>									
316175108	FIDELITY IMM:GOVT I	192,741.65	-- 5.21%	192,741.65 192,741.65	1.00 5.21%	192,741.65 0.00	0.05% 0.00	Aaa/ AAAm AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>192,741.65</b>	<b>5.21%</b>	<b>192,741.65</b> <b>192,741.65</b>	<b>1.00</b> <b>5.21%</b>	<b>192,741.65</b> <b>0.00</b>	<b>0.05%</b> <b>0.00</b>	<b>Aaa/</b> <b>AAAm</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>SUPRANATIONAL</b>									
4581XODZ8	INTER-AMERICAN DEVELOPMENT BANK 0.5 09/23/2024	3,000,000.00	10/15/2021 0.69%	2,983,680.00 2,998,718.80	98.88 5.40%	2,966,448.15 4,083.33	0.79% (32,270.65)	Aaa/AAA NA	0.23 0.23
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	5,000,000.00	07/21/2023 4.21%	4,842,400.00 4,872,112.90	96.35 4.50%	4,817,704.75 82,152.78	1.28% (54,408.15)	Aaa/AAA NA	4.03 3.65
<b>Total Supranational</b>		<b>8,000,000.00</b>	<b>2.87%</b>	<b>7,826,080.00</b> <b>7,870,831.70</b>	<b>97.32</b> <b>4.84%</b>	<b>7,784,152.90</b> <b>86,236.11</b>	<b>2.07%</b> <b>(86,678.80)</b>	<b>Aaa/AAA</b> <b>NA</b>	<b>2.58</b> <b>2.34</b>
<b>US TREASURY</b>									
91282CCL3	UNITED STATES TREASURY 0.375 07/15/2024	5,000,000.00	10/15/2021 0.61%	4,968,359.38 4,999,557.47	99.81 5.03%	4,990,407.50 8,653.85	1.33% (9,149.97)	Aaa/AA+ AA+	0.04 0.04
91282CCT6	UNITED STATES TREASURY 0.375 08/15/2024	5,000,000.00	11/02/2021 0.70%	4,955,468.75 4,998,027.65	99.38 5.30%	4,969,042.95 7,057.01	1.32% (28,984.70)	Aaa/AA+ AA+	0.13 0.13

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91282CDB4	UNITED STATES TREASURY 0.625 10/15/2024	5,000,000.00	11/30/2021 0.80%	4,975,585.94 4,997,532.99	98.63 5.37%	4,931,640.60 6,574.45	1.31% (65,892.39)	Aaa/AA+ AA+	0.29 0.29
91282CDH1	UNITED STATES TREASURY 0.75 11/15/2024	5,000,000.00	11/09/2021 0.73%	5,002,734.38 5,000,341.80	98.31 5.35%	4,915,332.05 4,789.40	1.31% (85,009.75)	Aaa/AA+ AA+	0.38 0.37
91282CDN8	UNITED STATES TREASURY 1.0 12/15/2024	5,000,000.00	12/23/2021 0.97%	5,004,882.81 5,000,752.24	98.08 5.29%	4,903,759.75 2,185.79	1.31% (96,992.49)	Aaa/AA+ AA+	0.46 0.45
912828Z52	UNITED STATES TREASURY 1.375 01/31/2025	5,000,000.00	12/27/2021 1.02%	5,053,906.25 5,010,208.80	97.76 5.31%	4,887,988.30 28,708.79	1.30% (122,220.50)	Aaa/AA+ AA+	0.59 0.57
912828ZC7	UNITED STATES TREASURY 1.125 02/28/2025	5,000,000.00	01/31/2022 1.43%	4,954,492.19 4,990,202.05	97.33 5.24%	4,866,357.40 18,800.95	1.30% (123,844.65)	Aaa/AA+ AA+	0.67 0.65
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	5,000,000.00	10/15/2021 0.78%	4,952,343.75 4,989,674.48	96.57 5.21%	4,828,564.45 6,284.15	1.29% (161,110.03)	Aaa/AA+ AA+	0.75 0.73
912828ZL7	UNITED STATES TREASURY 0.375 04/30/2025	5,000,000.00	11/16/2021 1.00%	4,893,554.69 4,974,402.44	96.12 5.19%	4,805,908.20 3,158.97	1.28% (168,494.24)	Aaa/AA+ AA+	0.83 0.81
912828ZT0	UNITED STATES TREASURY 0.25 05/31/2025	5,000,000.00	12/02/2021 1.03%	4,866,406.25 4,965,003.68	95.62 5.19%	4,781,103.50 1,058.74	1.27% (183,900.18)	Aaa/AA+ AA+	0.92 0.89
912828ZW3	UNITED STATES TREASURY 0.25 06/30/2025	5,000,000.00	02/09/2022 1.66%	4,766,992.19 4,931,379.58	95.31 5.12%	4,765,478.50 33.97	1.27% (165,901.08)	Aaa/AA+ AA+	1.00 0.97
91282CAB7	UNITED STATES TREASURY 0.25 07/31/2025	5,000,000.00	12/30/2021 1.12%	4,847,070.31 4,953,817.10	94.96 5.08%	4,748,242.20 5,219.78	1.26% (205,574.90)	Aaa/AA+ AA+	1.08 1.06
912828K74	UNITED STATES TREASURY 2.0 08/15/2025	5,000,000.00	04/04/2022 2.64%	4,896,289.06 4,965,373.38	96.69 5.06%	4,834,570.30 37,637.36	1.29% (130,803.08)	Aaa/AA+ AA+	1.13 1.08
9128285C0	UNITED STATES TREASURY 3.0 09/30/2025	6,000,000.00	04/21/2022 2.96%	6,008,437.50 6,003,060.86	97.56 5.03%	5,853,750.00 45,245.90	1.56% (149,310.86)	Aaa/AA+ AA+	1.25 1.20
9128285J5	UNITED STATES TREASURY 3.0 10/31/2025	6,000,000.00	08/05/2022 3.14%	5,973,515.63 5,989,069.59	97.47 4.98%	5,848,359.36 30,326.09	1.56% (140,710.23)	Aaa/AA+ AA+	1.34 1.28
912828M56	UNITED STATES TREASURY 2.25 11/15/2025	6,000,000.00	08/09/2022 3.17%	5,829,843.75 5,928,400.30	96.43 4.97%	5,785,546.86 17,241.85	1.54% (142,853.44)	Aaa/AA+ AA+	1.38 1.33
9128285T3	UNITED STATES TREASURY 2.625 12/31/2025	5,000,000.00	08/17/2022 3.25%	4,899,804.69 4,955,396.40	96.74 4.90%	4,837,109.40 356.66	1.29% (118,287.00)	Aaa/AA+ AA+	1.50 1.44
9128286L9	UNITED STATES TREASURY 2.25 03/31/2026	7,500,000.00	12/27/2022 4.11%	7,079,003.91 7,274,099.66	95.75 4.81%	7,181,250.00 42,418.03	1.91% (92,849.66)	Aaa/AA+ AA+	1.75 1.68

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91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	5,000,000.00	11/29/2022 4.02%	4,700,585.94 4,810,169.22	94.79 4.54%	4,739,257.80 31,420.77	1.26% (70,911.42)	Aaa/AA+ AA+	2.75 2.60
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	5,000,000.00	10/21/2022 4.41%	4,756,445.31 4,844,181.97	96.49 4.51%	4,824,414.05 441.58	1.28% (19,767.92)	Aaa/AA+ AA+	3.00 2.82
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	5,750,000.00	06/22/2023 4.12%	5,322,119.14 5,421,148.33	93.02 4.50%	5,348,847.69 16,523.44	1.42% (72,300.65)	Aaa/AA+ AA+	3.38 3.18
9128284V9	UNITED STATES TREASURY 2.875 08/15/2028	5,000,000.00	02/12/2024 4.15%	4,740,625.00 4,762,252.74	94.22 4.42%	4,710,937.50 54,103.71	1.25% (51,315.24)	Aaa/AA+ AA+	4.13 3.79
91282CDF5	UNITED STATES TREASURY 1.375 10/31/2028	7,500,000.00	03/11/2024 4.13%	6,636,914.06 6,693,468.10	88.18 4.40%	6,613,476.60 17,374.32	1.76% (79,991.50)	Aaa/AA+ AA+	4.34 4.11
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	3,000,000.00	02/28/2024 4.31%	2,850,351.56 2,861,046.95	94.96 4.40%	2,848,710.93 11,973.51	0.76% (12,336.02)	Aaa/AA+ AA+	4.38 4.01
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	7,500,000.00	05/17/2024 4.42%	7,444,921.88 7,446,247.54	99.55 4.36%	7,466,308.58 106,538.72	1.99% 20,061.03	Aaa/AA+ AA+	4.67 4.13
91282CES6	UNITED STATES TREASURY 2.75 05/31/2029	5,000,000.00	06/24/2024 4.31%	4,656,640.63 4,657,784.53	92.90 4.37%	4,644,921.90 11,646.17	1.24% (12,862.63)	Aaa/AA+ AA+	4.92 4.51
<b>Total US Treasury</b>		<b>139,250,000.00</b>	<b>2.57%</b>	<b>135,037,294.95</b> <b>136,422,599.85</b>	<b>96.25</b> <b>4.91%</b>	<b>133,931,286.36</b> <b>515,773.95</b>	<b>35.67%</b> <b>(2,491,313.49)</b>	<b>Aaa/AA+</b> <b>AA+</b>	<b>1.84</b> <b>1.73</b>
<b>Total Portfolio</b>		<b>384,476,525.11</b>	<b>3.31%</b>	<b>378,274,114.28</b> <b>380,266,463.03</b>	<b>97.59</b> <b>5.02%</b>	<b>375,482,291.77</b> <b>2,335,956.88</b>	<b>100.00%</b> <b>(4,784,171.25)</b>	<b>Aa2/AA</b> <b>AA</b>	<b>2.02</b> <b>1.78</b>
<b>Total Market Value + Accrued</b>						<b>377,818,248.66</b>			

# HOLDINGS REPORT



Lake County Liquid Funds | Account #11061 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>CASH</b>									
CCYUSD	Receivable	8,158.61	-- 0.00%	8,158.61 8,158.61	1.00 0.00%	8,158.61 0.00	0.01% 0.00	Aaa/AAA AAA	0.00 0.00
<b>Total Cash</b>		<b>8,158.61</b>	<b>0.00%</b>	<b>8,158.61</b>	<b>1.00</b> <b>0.00%</b>	<b>8,158.61</b>	<b>0.01%</b> <b>0.00</b>	<b>Aaa/AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>MONEY MARKET FUND</b>									
316175108	FIDELITY IMM:GOVT I	320,359.90	-- 5.21%	320,359.90 320,359.90	1.00 5.21%	320,359.90 0.00	0.43% 0.00	Aaa/ AAAm AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>320,359.90</b>	<b>5.21%</b>	<b>320,359.90</b>	<b>1.00</b> <b>5.21%</b>	<b>320,359.90</b>	<b>0.43%</b> <b>0.00</b>	<b>Aaa/</b> <b>AAAm</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>US TREASURY</b>									
912796Y52	UNITED STATES TREASURY 07/05/2024	8,500,000.00	02/28/2024 5.35%	8,345,031.78 8,495,119.11	99.94 4.29%	8,495,019.60 0.00	11.53% (99.52)	P-1/A-1+ F1+	0.01 0.01
912797JT5	UNITED STATES TREASURY 07/25/2024	10,000,000.00	04/29/2024 5.41%	9,874,523.61 9,964,983.33	99.65 5.13%	9,965,100.00 0.00	13.53% 116.67	P-1/A-1+ F1+	0.07 0.07
912797KZ9	UNITED STATES TREASURY 08/27/2024	10,000,000.00	04/29/2024 5.40%	9,826,871.53 9,917,072.92	99.17 5.27%	9,916,954.20 0.00	13.47% (118.72)	P-1/A-1+ F1+	0.16 0.16
912797GL5	UNITED STATES TREASURY 09/05/2024	10,000,000.00	03/13/2024 5.33%	9,751,354.17 9,906,225.00	99.04 5.28%	9,904,316.00 0.00	13.45% (1,909.00)	P-1/A-1+ F1+	0.18 0.18
912797KK2	UNITED STATES TREASURY 09/12/2024	7,500,000.00	06/21/2024 5.36%	7,412,900.00 7,420,521.25	98.94 5.30%	7,420,340.63 0.00	10.08% (180.63)	P-1/A-1+ F1+	0.20 0.20
912797LH8	UNITED STATES TREASURY 09/17/2024	5,500,000.00	06/11/2024 5.38%	5,422,457.26 5,437,646.04	98.87 5.28%	5,437,848.63 0.00	7.38% 202.58	P-1/A-1+ F1+	0.22 0.21
912797KM8	UNITED STATES TREASURY 09/26/2024	11,000,000.00	05/01/2024 5.39%	10,766,401.89 10,861,748.06	98.74 5.30%	10,861,102.12 0.00	14.75% (645.94)	P-1/A-1+ F1+	0.24 0.24
912797KU0	UNITED STATES TREASURY 10/17/2024	11,500,000.00	04/18/2024 5.37%	11,201,611.19 11,321,955.85	98.44 5.31%	11,320,427.50 0.00	15.37% (1,528.35)	P-1/A-1+ F1+	0.30 0.29

# HOLDINGS REPORT



Lake County Liquid Funds | Account #11061 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
	<b>Total US Treasury</b>	<b>74,000,000.00</b>	<b>5.38%</b>	<b>72,601,151.43</b> <b>73,325,271.56</b>	<b>99.08</b> <b>5.15%</b>	<b>73,321,108.67</b> <b>0.00</b>	<b>99.55%</b> <b>(4,162.90)</b>	<b>P-1/A-1+</b> <b>F1+</b>	<b>0.18</b> <b>0.17</b>
	<b>Total Portfolio</b>	<b>74,328,518.51</b>	<b>5.37%</b>	<b>72,929,669.94</b> <b>73,653,790.07</b>	<b>98.65</b> <b>5.15%</b>	<b>73,649,627.18</b> <b>0.00</b>	<b>100.00%</b> <b>(4,162.90)</b>	<b>Aaa/AAA</b> <b>AAA</b>	<b>0.17</b> <b>0.17</b>
	<b>Total Market Value + Accrued</b>					<b>73,649,627.18</b>			

# HOLDINGS REPORT



Lake County Reporting | Account #10839 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>CASH</b>									
CCYUSD	Receivable	148,099.08	-- 0.00%	148,099.08 148,099.08	1.00 0.00%	148,099.08 0.00	0.15% 0.00	Aaa/AAA AAA	0.00 0.00
999WAB\$01	WestAmerica Bank	1,703,382.54	-- 0.00%	1,703,382.54 1,703,382.54	1.00 0.00%	1,703,382.54 0.00	1.72% 0.00	NA/NA NA	0.00 0.00
999WEL\$12	Wells Fargo General	51,626,655.75	-- 5.20%	51,626,655.75 51,626,655.75	1.00 5.20%	51,626,655.75 0.00	52.07% 0.00	NA/NA NA	0.00 0.00
<b>Total Cash</b>		<b>53,478,137.37</b>	<b>5.02%</b>	<b>53,478,137.37</b>	<b>1.00</b> <b>5.02%</b>	<b>53,478,137.37</b> <b>0.00</b>	<b>53.93%</b> <b>0.00</b>	<b>Aaa/AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>LAIF</b>									
90LAIF\$00	Local Agency Investment Fund State Pool	13,720,628.21	-- 4.56%	13,720,628.21 13,720,628.21	1.00 4.56%	13,720,628.21 0.00	13.84% 0.00	NA/NA NA	0.00 0.00
<b>Total LAIF</b>		<b>13,720,628.21</b>	<b>4.56%</b>	<b>13,720,628.21</b>	<b>1.00</b> <b>4.56%</b>	<b>13,720,628.21</b> <b>0.00</b>	<b>13.84%</b> <b>0.00</b>	<b>NA/NA</b> <b>NA</b>	<b>0.00</b> <b>0.00</b>
<b>LOCAL GOV INVESTMENT POOL</b>									
90LGIP\$82	California CLASS General	1,005,761.49	-- 5.39%	1,005,761.49 1,005,761.49	1.00 5.39%	1,005,761.49 0.00	1.01% 0.00	NA/NA NA	0.00 0.00
90CAMP\$00	CAMP	10,330,149.43	-- 5.44%	10,330,149.43 10,330,149.43	1.00 5.44%	10,330,149.43 0.00	10.42% 0.00	NA/AAAm AAA	0.00 0.00
09CATR\$01	CalTrust MMF	20,621,499.23	-- 5.41%	20,621,499.23 20,621,499.23	1.00 5.41%	20,621,499.23 0.00	20.80% 0.00	NA/AAAm NA	0.00 0.00
<b>Total Local Gov Investment Pool</b>		<b>31,957,410.15</b>	<b>5.42%</b>	<b>31,957,410.15</b>	<b>1.00</b> <b>5.42%</b>	<b>31,957,410.15</b> <b>0.00</b>	<b>32.23%</b> <b>0.00</b>	<b>NA/AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>Total Portfolio</b>		<b>99,156,175.73</b>	<b>5.08%</b>	<b>99,156,175.73</b>	<b>1.00</b> <b>5.08%</b>	<b>99,156,175.73</b> <b>0.00</b>	<b>100.00%</b> <b>0.00</b>	<b>Aaa/AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>Total Market Value + Accrued</b>						<b>99,156,175.73</b>			



# HOLDINGS REPORT



Lake County Cons | Account #10840 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>ABS</b>									
44934LAD4	HALST 2022-B A3 3.35 06/16/2025	298,103.41	05/10/2022 3.38%	298,079.45 298,099.10	99.86 5.72%	297,689.20 443.84	0.05% (409.90)	NA/AAA AAA	0.96 0.06
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	418,380.49	02/07/2023 5.43%	418,370.54 418,375.47	99.81 5.69%	417,600.09 359.81	0.08% (775.38)	Aaa/AAA NA	1.41 0.42
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	1,484,422.53	-- 1.37%	1,470,876.64 1,479,558.26	97.97 4.64%	1,454,219.13 362.86	0.27% (25,339.13)	Aaa/NA AAA	1.56 0.55
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	276,844.69	11/09/2021 0.71%	276,838.79 276,842.59	98.00 4.44%	271,304.89 87.36	0.05% (5,537.71)	NA/AAA AAA	1.79 0.57
44935FAD6	HART 2021-C A3 0.74 05/15/2026	192,785.26	11/09/2021 0.75%	192,742.23 192,769.85	98.36 4.11%	189,623.83 63.40	0.03% (3,146.02)	NA/AAA AAA	1.87 0.49
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	703,105.69	05/10/2022 3.23%	703,069.13 703,088.48	98.66 4.97%	693,704.47 376.16	0.13% (9,384.01)	Aaa/AAA NA	2.15 0.78
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	702,417.39	03/10/2022 2.34%	702,262.01 702,345.89	98.03 5.46%	688,599.93 724.27	0.13% (13,745.96)	Aaa/NA AAA	2.21 0.64
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	817,441.22	04/07/2022 2.95%	817,422.09 817,432.35	98.46 4.91%	804,856.06 1,064.49	0.15% (12,576.29)	Aaa/AAA NA	2.21 0.82
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	332,205.36	01/11/2022 1.27%	332,176.49 332,192.72	97.78 4.27%	324,845.95 174.41	0.06% (7,346.77)	NA/AAA AAA	2.38 0.76
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	776,116.32	04/05/2022 3.13%	775,954.11 776,034.70	98.42 4.81%	763,854.46 1,002.48	0.14% (12,180.24)	Aaa/AAA NA	2.63 0.97
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	1,307,032.47	07/12/2022 3.77%	1,306,907.65 1,306,963.00	98.59 5.33%	1,288,603.32 2,172.58	0.24% (18,359.69)	Aaa/NA AAA	2.63 0.88
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	590,000.00	02/16/2023 5.09%	589,890.38 589,926.00	99.58 5.40%	587,534.57 826.00	0.11% (2,391.44)	Aaa/NA AAA	2.81 1.44
02582JIT8	AMXCA 2022-2 A 05/17/2027	2,935,000.00	05/17/2022 3.42%	2,934,350.78 2,934,725.98	98.21 5.54%	2,882,463.50 4,422.07	0.53% (52,262.48)	NA/AAA AAA	0.87 0.92
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	2,405,000.00	10/12/2022 5.15%	2,404,813.37 2,404,883.02	99.64 5.50%	2,396,411.99 5,440.64	0.44% (8,471.04)	Aaa/NA AAA	2.96 1.05
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	2,495,000.00	11/15/2022 5.27%	2,494,506.49 2,494,676.92	99.81 5.43%	2,490,203.61 5,777.31	0.45% (4,473.31)	Aaa/AAA NA	3.13 1.28

# HOLDINGS REPORT



Lake County Cons | Account #10840 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	975,000.00	01/18/2023 4.56%	974,883.00 974,917.87	98.98 5.18%	965,094.29 1,954.33	0.18% (9,823.57)	NA/AAA AAA	3.38 1.54
161571HV9	CHAIT 241 A 4.6 01/16/2029	4,080,000.00	01/24/2024 4.61%	4,079,378.62 4,079,430.74	99.08 5.17%	4,042,482.77 8,341.33	0.74% (36,947.98)	NR/AAA AAA	4.55 2.41
<b>Total ABS</b>		<b>20,788,854.84</b>	<b>3.93%</b>	<b>20,772,521.78</b> <b>20,782,262.94</b>	<b>98.90</b> <b>5.24%</b>	<b>20,559,092.04</b> <b>33,593.35</b>	<b>3.75%</b> <b>(223,170.91)</b>	<b>Aaa/AAA</b> <b>AAA</b>	<b>2.71</b> <b>1.24</b>

AGENCY									
3133ENJ84	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.375 08/26/2024	5,000,000.00	08/26/2022 3.48%	4,990,150.00 4,999,242.31	99.65 5.59%	4,982,409.55 58,593.75	0.91% (16,832.76)	Aaa/AA+ AA+	0.16 0.15
3133XVDG3	FEDERAL HOME LOAN BANKS 4.375 09/13/2024	5,000,000.00	09/26/2022 4.48%	4,990,300.00 4,998,998.88	99.77 5.45%	4,988,470.05 65,625.00	0.91% (10,528.83)	Aaa/AA+ AA+	0.21 0.20
3133ENZ94	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 11/18/2024	5,000,000.00	11/28/2022 4.64%	4,986,350.00 4,997,345.83	99.59 5.57%	4,979,395.35 26,875.00	0.91% (17,950.48)	Aaa/AA+ AA+	0.39 0.38
3130AQF40	FEDERAL HOME LOAN BANKS 1.0 12/20/2024	3,000,000.00	12/21/2021 1.03%	2,997,360.00 2,999,584.94	97.97 5.40%	2,939,149.20 916.67	0.54% (60,435.74)	Aaa/AA+ AA+	0.47 0.46
3133ENKS8	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.125 01/06/2025	2,175,000.00	01/06/2022 1.20%	2,170,106.25 2,174,152.23	97.88 5.35%	2,128,783.40 11,894.53	0.39% (45,368.83)	Aaa/AA+ AA+	0.52 0.50
3133ENPG9	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.75 02/14/2025	4,105,000.00	02/10/2022 1.84%	4,094,039.65 4,102,717.84	97.81 5.37%	4,015,236.66 27,338.16	0.73% (87,481.18)	Aaa/AA+ AA+	0.63 0.60
3133ENWH9	FEDERAL FARM CREDIT BANKS FUNDING CORP 2.9 05/09/2025	5,000,000.00	05/05/2022 2.93%	4,995,400.00 4,998,688.12	98.10 5.19%	4,904,892.30 20,944.44	0.89% (93,795.82)	Aaa/AA+ AA+	0.86 0.83
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	5,000,000.00	12/02/2021 1.14%	4,859,600.00 4,956,673.03	94.81 5.07%	4,740,515.90 6,562.50	0.86% (216,157.13)	Aaa/AA+ AA+	1.15 1.12
3133EN5E6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 12/29/2025	5,000,000.00	12/29/2022 4.27%	4,962,400.00 4,981,251.51	98.61 4.97%	4,930,507.25 1,111.11	0.90% (50,744.26)	Aaa/AA+ AA+	1.50 1.43
3130AUJ36	FEDERAL HOME LOAN BANKS 4.125 03/13/2026	5,000,000.00	03/21/2023 4.23%	4,984,650.00 4,991,244.71	98.83 4.84%	4,941,539.00 61,875.00	0.90% (49,705.71)	Aaa/AA+ AA+	1.70 1.60
3130AWLZ1	FEDERAL HOME LOAN BANKS 4.75 06/12/2026	6,000,000.00	08/22/2023 4.86%	5,982,180.00 5,987,614.84	99.83 4.84%	5,989,966.86 15,041.67	1.09% 2,352.02	Aaa/AA+ AA+	1.95 1.84
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	2,720,000.00	08/09/2023 4.58%	2,713,744.00 2,715,581.99	99.49 4.76%	2,706,016.21 46,580.00	0.49% (9,565.78)	Aaa/AA+ AA+	2.12 1.97

# HOLDINGS REPORT



Lake County Cons | Account #10840 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3130AXU63	FEDERAL HOME LOAN BANKS 4.625 11/17/2026	2,500,000.00	11/30/2023 4.53%	2,506,325.00 2,505,079.88	99.90 4.67%	2,497,487.18 14,131.94	0.46% (7,592.70)	Aaa/AA+ AA+	2.38 2.22
3133EPH81	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 10/04/2027	5,000,000.00	12/11/2023 4.48%	5,003,800.00 5,003,255.58	99.78 4.57%	4,989,026.80 54,375.00	0.91% (14,228.78)	Aaa/AA+ AA+	3.26 2.97
3133EPC60	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 11/15/2027	5,000,000.00	11/17/2023 4.65%	4,995,650.00 4,996,319.23	100.02 4.62%	5,000,859.25 29,548.61	0.91% 4,540.02	Aaa/AA+ AA+	3.38 3.08
313381FD2	FEDERAL HOME LOAN BANKS 2.5 12/10/2027	1,250,000.00	10/02/2023 4.87%	1,138,818.40 1,158,596.94	93.55 4.54%	1,169,333.25 1,822.92	0.21% 10,736.31	Aaa/AA+ AA+	3.45 3.24
3133ERGL9	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 06/07/2028	5,000,000.00	06/11/2024 4.55%	4,990,400.00 4,990,512.24	100.04 4.49%	5,001,832.05 15,000.00	0.91% 11,319.81	Aaa/AA+ AA+	3.94 3.56
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	5,000,000.00	09/07/2023 4.49%	4,974,425.00 4,978,582.51	99.66 4.46%	4,983,200.55 68,663.19	0.91% 4,618.04	Aaa/AA+ AA+	4.19 3.74
3133EPWK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028	6,500,000.00	10/12/2023 4.71%	6,439,745.00 6,448,400.60	100.16 4.46%	6,510,337.93 80,437.50	1.19% 61,937.33	Aaa/AA+ AA+	4.23 3.77
3133EPC45	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 11/13/2028	5,000,000.00	11/27/2023 4.52%	5,023,850.00 5,021,006.96	100.65 4.46%	5,032,717.75 30,833.33	0.92% 11,710.79	Aaa/AA+ AA+	4.37 3.90
3133EPW84	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 01/18/2029	4,750,000.00	01/30/2024 4.06%	4,711,620.00 4,714,835.96	97.94 4.38%	4,651,924.00 83,339.41	0.85% (62,911.97)	Aaa/AA+ AA+	4.55 4.05
3130AVBD3	FEDERAL HOME LOAN BANKS 4.5 03/09/2029	4,000,000.00	04/29/2024 4.71%	3,963,920.00 3,965,180.97	100.42 4.40%	4,016,807.08 56,000.00	0.73% 51,626.11	Aaa/AA+ AA+	4.69 4.13
3133ERAK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 04/10/2029	5,000,000.00	04/10/2024 4.64%	4,942,000.00 4,944,452.50	99.92 4.39%	4,996,162.95 49,218.75	0.91% 51,710.45	Aaa/AA+ AA+	4.78 4.23
<b>Total Agency</b>		<b>102,000,000.00</b>	<b>3.97%</b>	<b>101,416,833.31</b> <b>101,629,319.61</b>	<b>99.14</b> <b>4.85%</b>	<b>101,096,570.51</b> <b>826,728.49</b>	<b>18.44%</b> <b>(532,749.10)</b>	<b>Aaa/AA+</b> <b>AA+</b>	<b>2.46</b> <b>2.23</b>
<b>AGENCY CMBS</b>									
3137BKRJ1	FHMS K-047 A2 3.329 05/25/2025	2,986,010.28	05/19/2022 3.04%	3,003,273.15 2,990,901.16	98.19 5.44%	2,931,983.80 8,283.69	0.53% (58,917.36)	Aaa/AA+ AAA	0.90 0.76
3137BM7C4	FHMS K-051 A2 3.308 09/25/2025	3,000,000.00	05/16/2022 2.99%	3,023,320.31 3,008,291.24	97.68 5.34%	2,930,406.30 8,270.00	0.53% (77,884.94)	Aaa/AA+ AAA	1.24 1.05
3137BMTX4	FHMS K-052 A2 3.151 11/25/2025	3,500,000.00	02/10/2023 4.54%	3,377,089.84 3,439,413.98	97.32 5.29%	3,406,227.30 9,190.42	0.62% (33,186.68)	Aaa/AA+ AAA	1.41 1.18

# HOLDINGS REPORT



Lake County Cons | Account #10840 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3137BSP72	FHMS K-058 A2 2.653 08/25/2026	1,000,000.00	11/29/2022 4.51%	936,484.38 963,874.90	95.24 4.99%	952,436.60 2,210.83	0.17% (11,438.30)	Aaa/AA+ AAA	2.15 2.00
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	2,960,495.55	12/02/2022 4.22%	2,867,748.78 2,904,977.66	96.14 5.10%	2,846,073.29 8,257.32	0.52% (58,904.37)	Aaa/AA+ AAA	2.41 2.13
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	2,293,000.00	05/12/2023 3.98%	2,226,090.97 2,243,982.71	95.27 4.87%	2,184,428.74 6,198.74	0.40% (59,553.97)	Aaa/AA+ AA+	3.15 2.86
3137FBU79	FHMS K-069 A2 3.187 09/25/2027	2,250,000.00	06/09/2023 4.41%	2,144,707.03 2,170,893.53	95.02 4.89%	2,137,862.70 5,975.63	0.39% (33,030.83)	Aaa/AAA AA+	3.24 2.89
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	2,020,000.00	05/24/2023 4.27%	1,941,409.38 1,960,061.18	95.10 4.87%	1,921,066.26 5,639.17	0.35% (38,994.92)	Aaa/AA+ AAA	3.57 3.18
3137FJXV6	FHMS K-083 A2 4.05 09/25/2028	3,000,000.00	06/11/2024 4.84%	2,906,367.19 2,907,400.80	97.01 4.81%	2,910,177.00 10,125.00	0.53% 2,776.20	Aaa/AA+ AAA	4.24 3.78
3137FJKE8	FHMS K-082 A2 3.92 09/25/2028	4,750,000.00	-- 4.61%	4,614,042.97 4,624,060.53	96.54 4.82%	4,585,622.45 15,516.67	0.84% (38,438.08)	Aaa/AA+ AAA	4.24 3.74
<b>Total Agency CMBS</b>		<b>27,759,505.83</b>	<b>4.14%</b>	<b>27,040,534.00</b> <b>27,213,857.69</b>	<b>96.58</b> <b>5.05%</b>	<b>26,806,284.43</b> <b>79,667.46</b>	<b>4.89%</b> <b>(407,573.26)</b>	<b>Aaa/AA+</b> <b>AAA</b>	<b>2.70</b> <b>2.39</b>
<b>CASH</b>									
CCYUSD	Receivable	8,158.61	-- 0.00%	8,158.61 8,158.61	1.00 0.00%	8,158.61 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	148,099.08	-- 0.00%	148,099.08 148,099.08	1.00 0.00%	148,099.08 0.00	0.03% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	270,422.79	-- 0.00%	270,422.79 270,422.79	1.00 0.00%	270,422.79 0.00	0.05% 0.00	Aaa/AAA AAA	0.00 0.00
999WAB\$01	WestAmerica Bank	1,703,382.54	-- 0.00%	1,703,382.54 1,703,382.54	1.00 0.00%	1,703,382.54 0.00	0.31% 0.00	NA/NA NA	0.00 0.00
999WEL\$12	Wells Fargo General	51,626,655.75	-- 5.20%	51,626,655.75 51,626,655.75	1.00 5.20%	51,626,655.75 0.00	9.42% 0.00	NA/NA NA	0.00 0.00
<b>Total Cash</b>		<b>53,756,718.77</b>	<b>4.99%</b>	<b>53,756,718.77</b> <b>53,756,718.77</b>	<b>1.00</b> <b>4.99%</b>	<b>53,756,718.77</b> <b>0.00</b>	<b>9.80%</b> <b>0.00</b>	<b>Aaa/AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>

# HOLDINGS REPORT



Lake County Cons | Account #10840 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>CORPORATE</b>									
79466LAG9	SALESFORCE INC 0.625 07/15/2024	3,000,000.00	11/30/2021 0.90%	2,978,700.00 2,999,688.08	99.81 5.23%	2,994,236.19 8,645.83	0.55% (5,451.89)	A1/A+ NA	0.04 0.04
037833DM9	APPLE INC 1.8 09/11/2024	2,500,000.00	12/15/2021 1.07%	2,547,750.00 2,502,022.47	99.29 5.43%	2,482,143.20 13,750.00	0.45% (19,879.27)	Aaa/AA+ NA	0.20 0.20
59217GEP0	METROPOLITAN LIFE GLOBAL FUNDING I 0.7 09/27/2024	2,000,000.00	11/18/2021 1.09%	1,978,300.00 1,998,163.85	98.82 5.63%	1,976,459.10 3,655.56	0.36% (21,704.75)	Aa3/AA- AA-	0.24 0.24
78016EZX8	ROYAL BANK OF CANADA 0.75 10/07/2024	3,000,000.00	10/15/2021 0.93%	2,983,890.00 2,998,543.56	98.69 5.68%	2,960,644.08 5,250.00	0.54% (37,899.48)	A1/A AA-	0.27 0.27
69371RR57	PACCAR FINANCIAL CORP 0.9 11/08/2024	1,770,000.00	11/02/2021 0.90%	1,769,893.80 1,769,987.40	98.42 5.44%	1,741,946.54 2,345.25	0.32% (28,040.86)	A1/A+ NA	0.36 0.35
74153WCQ0	PRICOA GLOBAL FUNDING I 1.15 12/06/2024	1,380,000.00	12/01/2021 1.18%	1,378,578.60 1,379,794.72	98.03 5.80%	1,352,858.22 1,102.08	0.25% (26,936.50)	Aa3/AA- AA-	0.44 0.42
24422EVY2	JOHN DEERE CAPITAL CORP 1.25 01/10/2025	1,370,000.00	01/04/2022 1.27%	1,369,356.10 1,369,886.61	97.80 5.53%	1,339,889.48 8,134.38	0.24% (29,997.13)	A1/A A+	0.53 0.51
89236TJT3	TOYOTA MOTOR CREDIT CORP 1.45 01/13/2025	2,020,000.00	01/10/2022 1.50%	2,017,293.20 2,019,515.94	97.92 5.44%	1,977,976.04 13,668.67	0.36% (41,539.90)	A1/A+ A+	0.54 0.52
64952WEK5	NEW YORK LIFE GLOBAL FUNDING 1.45 01/14/2025	3,500,000.00	01/11/2022 1.49%	3,496,220.00 3,499,320.56	97.74 5.76%	3,420,960.94 23,542.36	0.62% (78,359.63)	Aaa/AA+ AAA	0.54 0.52
57636QAN4	MASTERCARD INC 2.0 03/03/2025	3,000,000.00	01/27/2022 1.68%	3,028,560.00 3,005,639.24	97.81 5.35%	2,934,160.83 19,666.67	0.54% (71,478.41)	Aa3/A+ NA	0.67 0.65
24422EWB1	JOHN DEERE CAPITAL CORP 2.125 03/07/2025	1,285,000.00	03/02/2022 2.14%	1,284,447.45 1,284,874.47	97.82 5.40%	1,256,996.21 8,646.98	0.23% (27,878.25)	A1/A A+	0.68 0.66
59217GEW5	METROPOLITAN LIFE GLOBAL FUNDING I 2.8 03/21/2025	840,000.00	03/14/2022 2.83%	839,252.40 839,820.60	98.04 5.59%	823,534.91 6,533.33	0.15% (16,285.70)	Aa3/AA- AA-	0.72 0.70
69371RR73	PACCAR FINANCIAL CORP 2.85 04/07/2025	2,000,000.00	04/01/2022 2.95%	1,994,080.00 1,998,487.59	98.01 5.52%	1,960,186.32 13,300.00	0.36% (38,301.27)	A1/A+ NA	0.77 0.74
87612EBL9	TARGET CORP 2.25 04/15/2025	2,500,000.00	01/31/2022 1.75%	2,537,850.00 2,508,555.36	97.57 5.43%	2,439,180.28 11,875.00	0.44% (69,375.09)	A2/A A	0.79 0.77
06406RBC0	BANK OF NEW YORK MELLON CORP 3.35 04/25/2025	1,755,000.00	04/19/2022 3.35%	1,754,754.30 1,754,933.14	98.31 5.48%	1,725,399.64 10,778.63	0.31% (29,533.49)	A1/A AA-	0.82 0.79

# HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91159HHZ6	US BANCORP 1.45 05/12/2025	3,000,000.00	01/27/2022 1.81%	2,965,350.00 2,990,881.58	96.58 5.54%	2,897,381.07 5,920.83	0.53% (93,500.51)	A3/A A	0.87 0.84
14913R2V8	CATERPILLAR FINANCIAL SERVICES CORP 3.4 05/13/2025	930,000.00	05/10/2022 3.44%	928,818.90 929,659.46	98.36 5.35%	914,729.21 4,216.00	0.17% (14,930.25)	A2/A A+	0.87 0.84
26442UAA2	DUKE ENERGY PROGRESS LLC 3.25 08/15/2025	3,000,000.00	04/18/2022 3.21%	3,003,630.00 3,001,029.74	97.80 5.28%	2,934,076.59 36,833.33	0.54% (66,953.15)	Aa3/A WR	1.13 1.07
89236TKF1	TOYOTA MOTOR CREDIT CORP 3.65 08/18/2025	1,670,000.00	08/15/2022 3.68%	1,668,497.00 1,669,433.63	98.18 5.32%	1,639,573.27 22,519.49	0.30% (29,860.36)	A1/A+ A+	1.13 1.08
57629WDK3	MASSMUTUAL GLOBAL FUNDING II 4.15 08/26/2025	2,370,000.00	08/23/2022 4.18%	2,367,558.90 2,369,062.31	98.74 5.28%	2,340,178.08 34,151.04	0.43% (28,884.24)	Aa3/AA+ AA+	1.16 1.10
24422EWJ4	JOHN DEERE CAPITAL CORP 4.05 09/08/2025	2,000,000.00	11/28/2022 4.59%	1,971,920.00 1,987,969.67	98.63 5.25%	1,972,535.84 25,425.00	0.36% (15,433.83)	A1/A A+	1.19 1.13
437076CR1	HOME DEPOT INC 4.0 09/15/2025	4,215,000.00	-- 4.51%	4,156,002.60 4,190,977.60	98.54 5.25%	4,153,605.28 49,643.33	0.76% (37,372.32)	A2/A A	1.21 1.15
594918BJ2	MICROSOFT CORP 3.125 11/03/2025	4,000,000.00	01/20/2023 4.28%	3,880,240.00 3,942,127.81	97.52 5.06%	3,900,818.00 20,138.89	0.71% (41,309.81)	Aaa/AAA WR	1.34 1.29
023135CN4	AMAZON.COM INC 4.6 12/01/2025	1,735,000.00	11/29/2022 4.60%	1,734,895.90 1,734,950.80	99.37 5.06%	1,724,044.34 6,650.83	0.31% (10,906.45)	A1/AA AA-	1.42 1.35
857477BR3	STATE STREET CORP 1.746 02/06/2026	1,035,000.00	02/02/2022 1.75%	1,035,000.00 1,035,000.00	97.57 5.84%	1,009,884.25 7,278.64	0.18% (25,115.76)	A1/A AA-	1.61 0.58
63743HFH0	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.45 03/13/2026	1,800,000.00	02/03/2023 4.59%	1,792,832.40 1,796,060.36	98.61 5.31%	1,775,042.78 24,030.00	0.32% (21,017.58)	A2/A- A	1.70 1.60
57629W6F2	MASSMUTUAL GLOBAL FUNDING II 4.5 04/10/2026	1,150,000.00	04/04/2023 4.52%	1,149,206.50 1,149,529.99	98.90 5.15%	1,137,307.46 11,643.75	0.21% (12,222.53)	Aa3/AA+ AA+	1.78 1.67
00440EAV9	CHUBB INA HOLDINGS LLC 3.35 05/03/2026	2,000,000.00	03/09/2023 5.09%	1,900,240.00 1,941,639.97	96.76 5.21%	1,935,287.54 10,794.44	0.35% (6,352.43)	A3/A A	1.84 1.75
341081GR2	FLORIDA POWER & LIGHT CO 4.45 05/15/2026	3,825,000.00	05/22/2023 4.70%	3,798,798.75 3,808,536.84	98.78 5.14%	3,778,484.21 21,749.38	0.69% (30,052.63)	A1/A A+	1.87 1.76
69371RS56	PACCAR FINANCIAL CORP 5.05 08/10/2026	1,375,000.00	08/03/2023 5.07%	1,374,312.50 1,374,516.99	99.90 5.10%	1,373,590.68 27,196.35	0.25% (926.31)	A1/A+ NA	2.11 1.94

# HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
78016HZT0	ROYAL BANK OF CANADA 4.875 01/19/2027	3,490,000.00	01/10/2024 4.88%	3,489,127.50 3,489,258.06	99.34 5.15%	3,466,864.93 76,561.88	0.63% (22,393.13)	A1/A AA-	2.56 2.32
06051GLE7	BANK OF AMERICA CORP 5.08 01/20/2027	4,370,000.00	-- 5.12%	4,366,610.00 4,367,442.87	99.40 5.93%	4,343,772.13 99,281.54	0.79% (23,670.73)	A1/A- AA-	2.56 1.44
63743HFM9	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.8 02/05/2027	2,925,000.00	02/09/2024 4.91%	2,916,459.00 2,917,550.18	99.37 5.06%	2,906,652.88 56,940.00	0.53% (10,897.30)	A2/A- A	2.60 2.37
857477CL5	STATE STREET CORP 4.993 03/18/2027	3,405,000.00	03/13/2024 4.99%	3,405,000.00 3,405,000.00	99.88 5.04%	3,400,882.20 48,642.22	0.62% (4,117.80)	A1/A AA-	2.71 2.48
14913UAL4	CATERPILLAR FINANCIAL SERVICES CORP 5.0 05/14/2027	3,000,000.00	05/17/2024 4.93%	3,005,880.00 3,005,658.42	100.06 4.97%	3,001,851.54 19,583.33	0.55% (3,806.88)	A2/A A+	2.87 2.63
023135BC9	AMAZON.COM INC 3.15 08/22/2027	3,000,000.00	06/26/2024 4.90%	2,848,380.00 2,848,906.92	94.95 4.90%	2,848,606.83 33,862.50	0.52% (300.09)	A1/AA AA-	3.15 2.91
<b>Total Corporate</b>		<b>86,215,000.00</b>	<b>3.34%</b>	<b>85,717,685.80</b> <b>85,884,426.78</b>	<b>98.42</b> <b>5.34%</b>	<b>84,841,741.09</b> <b>793,957.52</b>	<b>15.47%</b> <b>(1,042,685.69)</b>	<b>A1/A+</b> <b>A+</b>	<b>1.37</b> <b>1.22</b>
<b>LAIF</b>									
90LAIF\$00	Local Agency Investment Fund State Pool	13,720,628.21	-- 4.56%	13,720,628.21 13,720,628.21	1.00 4.56%	13,720,628.21 0.00	2.50% 0.00	NA/NA NA	0.00 0.00
<b>Total LAIF</b>		<b>13,720,628.21</b>	<b>4.56%</b>	<b>13,720,628.21</b> <b>13,720,628.21</b>	<b>1.00</b> <b>4.56%</b>	<b>13,720,628.21</b> <b>0.00</b>	<b>2.50%</b> <b>0.00</b>	<b>NA/NA</b> <b>NA</b>	<b>0.00</b> <b>0.00</b>
<b>LOCAL GOV INVESTMENT POOL</b>									
90LGIP\$82	California CLASS General	1,005,761.49	-- 5.39%	1,005,761.49 1,005,761.49	1.00 5.39%	1,005,761.49 0.00	0.18% 0.00	NA/NA NA	0.00 0.00
90CAMP\$00	CAMP	10,330,149.43	-- 5.44%	10,330,149.43 10,330,149.43	1.00 5.44%	10,330,149.43 0.00	1.88% 0.00	NA/AAAm AAA	0.00 0.00
09CATR\$01	CalTrust MMF	20,621,499.23	-- 5.41%	20,621,499.23 20,621,499.23	1.00 5.41%	20,621,499.23 0.00	3.76% 0.00	NA/AAAm NA	0.00 0.00



# HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>Total Local Gov Investment Pool</b>		<b>31,957,410.15</b>	<b>5.42%</b>	<b>31,957,410.15</b>	<b>1.00</b> <b>5.42%</b>	<b>31,957,410.15</b> <b>0.00</b>	<b>5.83%</b> <b>0.00</b>	<b>NA/AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>MONEY MARKET FUND</b>									
316175108	FIDELITY IMM:GOVT I	192,741.65	-- 5.21%	192,741.65 192,741.65	1.00 5.21%	192,741.65 0.00	0.04% 0.00	Aaa/ AAAm AAA	0.00 0.00
316175108	FIDELITY IMM:GOVT I	320,359.90	-- 5.21%	320,359.90 320,359.90	1.00 5.21%	320,359.90 0.00	0.06% 0.00	Aaa/ AAAm AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>513,101.55</b>	<b>5.21%</b>	<b>513,101.55</b>	<b>1.00</b> <b>5.21%</b>	<b>513,101.55</b> <b>0.00</b>	<b>0.09%</b> <b>0.00</b>	<b>Aaa/ AAAm AAA</b>	<b>0.00</b> <b>0.00</b>
<b>SUPRANATIONAL</b>									
4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK 0.5 09/23/2024	3,000,000.00	10/15/2021 0.69%	2,983,680.00 2,998,718.80	98.88 5.40%	2,966,448.15 4,083.33	0.54% (32,270.65)	Aaa/AAA NA	0.23 0.23
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	5,000,000.00	07/21/2023 4.21%	4,842,400.00 4,872,112.90	96.35 4.50%	4,817,704.75 82,152.78	0.88% (54,408.15)	Aaa/AAA NA	4.03 3.65
<b>Total Supranational</b>		<b>8,000,000.00</b>	<b>2.87%</b>	<b>7,826,080.00</b> <b>7,870,831.70</b>	<b>97.32</b> <b>4.84%</b>	<b>7,784,152.90</b> <b>86,236.11</b>	<b>1.42%</b> <b>(86,678.80)</b>	<b>Aaa/AAA</b> <b>NA</b>	<b>2.58</b> <b>2.34</b>
<b>US TREASURY</b>									
912796Y52	UNITED STATES TREASURY 07/05/2024	8,500,000.00	02/28/2024 5.35%	8,345,031.78 8,495,119.11	99.94 4.29%	8,495,019.60 0.00	1.55% (99.52)	P-1/A-1+ F1+	0.01 0.01
91282CCL3	UNITED STATES TREASURY 0.375 07/15/2024	5,000,000.00	10/15/2021 0.61%	4,968,359.38 4,999,557.47	99.81 5.03%	4,990,407.50 8,653.85	0.91% (9,149.97)	Aaa/AA+ AA+	0.04 0.04
912797JT5	UNITED STATES TREASURY 07/25/2024	10,000,000.00	04/29/2024 5.41%	9,874,523.61 9,964,983.33	99.65 5.13%	9,965,100.00 0.00	1.82% 116.67	P-1/A-1+ F1+	0.07 0.07



# HOLDINGS REPORT



Lake County Cons | Account #10840 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CCT6	UNITED STATES TREASURY 0.375 08/15/2024	5,000,000.00	11/02/2021 0.70%	4,955,468.75 4,998,027.65	99.38 5.30%	4,969,042.95 7,057.01	0.91% (28,984.70)	Aaa/AA+ AA+	0.13 0.13
912797KZ9	UNITED STATES TREASURY 08/27/2024	10,000,000.00	04/29/2024 5.40%	9,826,871.53 9,917,072.92	99.17 5.27%	9,916,954.20 0.00	1.81% (118.72)	P-1/A-1+ F1+	0.16 0.16
912797GL5	UNITED STATES TREASURY 09/05/2024	10,000,000.00	03/13/2024 5.33%	9,751,354.17 9,906,225.00	99.04 5.28%	9,904,316.00 0.00	1.81% (1,909.00)	P-1/A-1+ F1+	0.18 0.18
912797KK2	UNITED STATES TREASURY 09/12/2024	7,500,000.00	06/21/2024 5.36%	7,412,900.00 7,420,521.25	98.94 5.30%	7,420,340.63 0.00	1.35% (180.63)	P-1/A-1+ F1+	0.20 0.20
912797LH8	UNITED STATES TREASURY 09/17/2024	5,500,000.00	06/11/2024 5.38%	5,422,457.26 5,437,646.04	98.87 5.28%	5,437,848.63 0.00	0.99% 202.58	P-1/A-1+ F1+	0.22 0.21
912797KM8	UNITED STATES TREASURY 09/26/2024	11,000,000.00	05/01/2024 5.39%	10,766,401.89 10,861,748.06	98.74 5.30%	10,861,102.12 0.00	1.98% (645.94)	P-1/A-1+ F1+	0.24 0.24
91282CDB4	UNITED STATES TREASURY 0.625 10/15/2024	5,000,000.00	11/30/2021 0.80%	4,975,585.94 4,997,532.99	98.63 5.37%	4,931,640.60 6,574.45	0.90% (65,892.39)	Aaa/AA+ AA+	0.29 0.29
912797KU0	UNITED STATES TREASURY 10/17/2024	11,500,000.00	04/18/2024 5.37%	11,201,611.19 11,321,955.85	98.44 5.31%	11,320,427.50 0.00	2.06% (1,528.35)	P-1/A-1+ F1+	0.30 0.29
91282CDH1	UNITED STATES TREASURY 0.75 11/15/2024	5,000,000.00	11/09/2021 0.73%	5,002,734.38 5,000,341.80	98.31 5.35%	4,915,332.05 4,789.40	0.90% (85,009.75)	Aaa/AA+ AA+	0.38 0.37
91282CDN8	UNITED STATES TREASURY 1.0 12/15/2024	5,000,000.00	12/23/2021 0.97%	5,004,882.81 5,000,752.24	98.08 5.29%	4,903,759.75 2,185.79	0.89% (96,992.49)	Aaa/AA+ AA+	0.46 0.45
912828Z52	UNITED STATES TREASURY 1.375 01/31/2025	5,000,000.00	12/27/2021 1.02%	5,053,906.25 5,010,208.80	97.76 5.31%	4,887,988.30 28,708.79	0.89% (122,220.50)	Aaa/AA+ AA+	0.59 0.57
912828ZC7	UNITED STATES TREASURY 1.125 02/28/2025	5,000,000.00	01/31/2022 1.43%	4,954,492.19 4,990,202.05	97.33 5.24%	4,866,357.40 18,800.95	0.89% (123,844.65)	Aaa/AA+ AA+	0.67 0.65
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	5,000,000.00	10/15/2021 0.78%	4,952,343.75 4,989,674.48	96.57 5.21%	4,828,564.45 6,284.15	0.88% (161,110.03)	Aaa/AA+ AA+	0.75 0.73
912828ZL7	UNITED STATES TREASURY 0.375 04/30/2025	5,000,000.00	11/16/2021 1.00%	4,893,554.69 4,974,402.44	96.12 5.19%	4,805,908.20 3,158.97	0.88% (168,494.24)	Aaa/AA+ AA+	0.83 0.81
912828ZT0	UNITED STATES TREASURY 0.25 05/31/2025	5,000,000.00	12/02/2021 1.03%	4,866,406.25 4,965,003.68	95.62 5.19%	4,781,103.50 1,058.74	0.87% (183,900.18)	Aaa/AA+ AA+	0.92 0.89
912828ZW3	UNITED STATES TREASURY 0.25 06/30/2025	5,000,000.00	02/09/2022 1.66%	4,766,992.19 4,931,379.58	95.31 5.12%	4,765,478.50 33.97	0.87% (165,901.08)	Aaa/AA+ AA+	1.00 0.97

# HOLDINGS REPORT



Lake County Cons | Account #10840 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CAB7	UNITED STATES TREASURY 0.25 07/31/2025	5,000,000.00	12/30/2021 1.12%	4,847,070.31 4,953,817.10	94.96 5.08%	4,748,242.20 5,219.78	0.87% (205,574.90)	Aaa/AA+ AA+	1.08 1.06
912828K74	UNITED STATES TREASURY 2.0 08/15/2025	5,000,000.00	04/04/2022 2.64%	4,896,289.06 4,965,373.38	96.69 5.06%	4,834,570.30 37,637.36	0.88% (130,803.08)	Aaa/AA+ AA+	1.13 1.08
9128285C0	UNITED STATES TREASURY 3.0 09/30/2025	6,000,000.00	04/21/2022 2.96%	6,008,437.50 6,003,060.86	97.56 5.03%	5,853,750.00 45,245.90	1.07% (149,310.86)	Aaa/AA+ AA+	1.25 1.20
9128285J5	UNITED STATES TREASURY 3.0 10/31/2025	6,000,000.00	08/05/2022 3.14%	5,973,515.63 5,989,069.59	97.47 4.98%	5,848,359.36 30,326.09	1.07% (140,710.23)	Aaa/AA+ AA+	1.34 1.28
912828M56	UNITED STATES TREASURY 2.25 11/15/2025	6,000,000.00	08/09/2022 3.17%	5,829,843.75 5,928,400.30	96.43 4.97%	5,785,546.86 17,241.85	1.06% (142,853.44)	Aaa/AA+ AA+	1.38 1.33
9128285T3	UNITED STATES TREASURY 2.625 12/31/2025	5,000,000.00	08/17/2022 3.25%	4,899,804.69 4,955,396.40	96.74 4.90%	4,837,109.40 356.66	0.88% (118,287.00)	Aaa/AA+ AA+	1.50 1.44
9128286L9	UNITED STATES TREASURY 2.25 03/31/2026	7,500,000.00	12/27/2022 4.11%	7,079,003.91 7,274,099.66	95.75 4.81%	7,181,250.00 42,418.03	1.31% (92,849.66)	Aaa/AA+ AA+	1.75 1.68
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	5,000,000.00	11/29/2022 4.02%	4,700,585.94 4,810,169.22	94.79 4.54%	4,739,257.80 31,420.77	0.86% (70,911.42)	Aaa/AA+ AA+	2.75 2.60
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	5,000,000.00	10/21/2022 4.41%	4,756,445.31 4,844,181.97	96.49 4.51%	4,824,414.05 441.58	0.88% (19,767.92)	Aaa/AA+ AA+	3.00 2.82
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	5,750,000.00	06/22/2023 4.12%	5,322,119.14 5,421,148.33	93.02 4.50%	5,348,847.69 16,523.44	0.98% (72,300.65)	Aaa/AA+ AA+	3.38 3.18
9128284V9	UNITED STATES TREASURY 2.875 08/15/2028	5,000,000.00	02/12/2024 4.15%	4,740,625.00 4,762,252.74	94.22 4.42%	4,710,937.50 54,103.71	0.86% (51,315.24)	Aaa/AA+ AA+	4.13 3.79
91282CDF5	UNITED STATES TREASURY 1.375 10/31/2028	7,500,000.00	03/11/2024 4.13%	6,636,914.06 6,693,468.10	88.18 4.40%	6,613,476.60 17,374.32	1.21% (79,991.50)	Aaa/AA+ AA+	4.34 4.11
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	3,000,000.00	02/28/2024 4.31%	2,850,351.56 2,861,046.95	94.96 4.40%	2,848,710.93 11,973.51	0.52% (12,336.02)	Aaa/AA+ AA+	4.38 4.01
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	7,500,000.00	05/17/2024 4.42%	7,444,921.88 7,446,247.54	99.55 4.36%	7,466,308.58 106,538.72	1.36% 20,061.03	Aaa/AA+ AA+	4.67 4.13
91282CES6	UNITED STATES TREASURY 2.75 05/31/2029	5,000,000.00	06/24/2024 4.31%	4,656,640.63 4,657,784.53	92.90 4.37%	4,644,921.90 11,646.17	0.85% (12,862.63)	Aaa/AA+ AA+	4.92 4.51
<b>Total US Treasury</b>		<b>213,250,000.00</b>	<b>3.56%</b>	<b>207,638,446.38</b> <b>209,747,871.42</b>	<b>97.25</b> <b>5.00%</b>	<b>207,252,395.03</b> <b>515,773.95</b>	<b>37.80%</b> <b>(2,495,476.39)</b>	<b>Aaa/AA+</b> <b>AA+</b>	<b>1.25</b> <b>1.18</b>

# HOLDINGS REPORT



Lake County Cons | Account #10840 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>Total Portfolio</b>		<b>557,961,219.35</b>	<b>3.91%</b>	<b>550,359,959.95</b>	<b>80.26</b>	<b>548,288,094.68</b>	<b>100.00%</b>	<b>Aa1/AA</b>	<b>1.41</b>
<b>Total Market Value + Accrued</b>				<b>553,076,428.83</b>	<b>5.05%</b>	<b>2,335,956.88</b>	<b>(4,788,334.15)</b>	<b>AA</b>	<b>1.24</b>
						<b>550,624,051.56</b>			

# TRANSACTION LEDGER



Lake County | Account #10838|04/01/2024 Through 06/30/2024|

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	04/02/2024	316175108	15,690.93	FIDELITY IMM:GOVT I	1.000	5.13%	(15,690.93)	0.00	(15,690.93)	0.00
Purchase	04/04/2024	316175108	75,000.00	FIDELITY IMM:GOVT I	1.000	5.19%	(75,000.00)	0.00	(75,000.00)	0.00
Purchase	04/08/2024	316175108	39,750.00	FIDELITY IMM:GOVT I	1.000	5.19%	(39,750.00)	0.00	(39,750.00)	0.00
Purchase	04/10/2024	316175108	25,875.00	FIDELITY IMM:GOVT I	1.000	5.19%	(25,875.00)	0.00	(25,875.00)	0.00
Purchase	04/15/2024	316175108	206,588.50	FIDELITY IMM:GOVT I	1.000	5.19%	(206,588.50)	0.00	(206,588.50)	0.00
Purchase	04/15/2024	316175108	639,651.78	FIDELITY IMM:GOVT I	1.000	5.19%	(639,651.78)	0.00	(639,651.78)	0.00
Purchase	04/15/2024	3133ERAK7	5,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 04/10/2029	98.840	4.64%	(4,942,000.00)	(3,038.20)	(4,945,038.20)	0.00
Purchase	04/16/2024	316175108	91,680.32	FIDELITY IMM:GOVT I	1.000	5.19%	(91,680.32)	0.00	(91,680.32)	0.00
Purchase	04/22/2024	316175108	306,861.87	FIDELITY IMM:GOVT I	1.000	5.18%	(306,861.87)	0.00	(306,861.87)	0.00
Purchase	04/22/2024	316175108	485,108.38	FIDELITY IMM:GOVT I	1.000	5.18%	(485,108.38)	0.00	(485,108.38)	0.00
Purchase	04/25/2024	316175108	59,243.87	FIDELITY IMM:GOVT I	1.000	5.20%	(59,243.87)	0.00	(59,243.87)	0.00
Purchase	04/25/2024	316175108	105,314.97	FIDELITY IMM:GOVT I	1.000	5.20%	(105,314.97)	0.00	(105,314.97)	0.00
Purchase	04/26/2024	316175108	4,345.00	FIDELITY IMM:GOVT I	1.000	5.20%	(4,345.00)	0.00	(4,345.00)	0.00
Purchase	04/26/2024	316175108	1,738,000.00	FIDELITY IMM:GOVT I	1.000	5.20%	(1,738,000.00)	0.00	(1,738,000.00)	0.00
Purchase	04/30/2024	3130AVBD3	4,000,000.00	FEDERAL HOME LOAN BANKS 4.5 03/09/2029	99.098	4.71%	(3,963,920.00)	(25,500.00)	(3,989,420.00)	0.00
Purchase	05/02/2024	316175108	20,907.93	FIDELITY IMM:GOVT I	1.000	5.19%	(20,907.93)	0.00	(20,907.93)	0.00
Purchase	05/03/2024	316175108	96,000.00	FIDELITY IMM:GOVT I	1.000	5.19%	(96,000.00)	0.00	(96,000.00)	0.00
Purchase	05/08/2024	316175108	7,965.00	FIDELITY IMM:GOVT I	1.000	5.18%	(7,965.00)	0.00	(7,965.00)	0.00
Purchase	05/09/2024	316175108	72,500.00	FIDELITY IMM:GOVT I	1.000	5.18%	(72,500.00)	0.00	(72,500.00)	0.00
Purchase	05/13/2024	316175108	3,159,935.00	FIDELITY IMM:GOVT I	1.000	5.19%	(3,159,935.00)	0.00	(3,159,935.00)	0.00
Purchase	05/15/2024	316175108	15,334.76	FIDELITY IMM:GOVT I	1.000	5.19%	(15,334.76)	0.00	(15,334.76)	0.00
Purchase	05/15/2024	316175108	1,040,416.03	FIDELITY IMM:GOVT I	1.000	5.19%	(1,040,416.03)	0.00	(1,040,416.03)	0.00
Purchase	05/16/2024	316175108	87,196.01	FIDELITY IMM:GOVT I	1.000	5.19%	(87,196.01)	0.00	(87,196.01)	0.00
Purchase	05/16/2024	316175108	3,454,756.25	FIDELITY IMM:GOVT I	1.000	5.19%	(3,454,756.25)	0.00	(3,454,756.25)	0.00

# TRANSACTION LEDGER



Lake County | Account #10838|04/01/2024 Through 06/30/2024|

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Purchase	05/17/2024	316175108	5,625.00	FIDELITY IMM:GOVT I	1.000	5.19%	(5,625.00)	0.00	(5,625.00)	0.00
Purchase	05/17/2024	316175108	2,557,812.50	FIDELITY IMM:GOVT I	1.000	5.19%	(2,557,812.50)	0.00	(2,557,812.50)	0.00
Purchase	05/20/2024	316175108	13.23	FIDELITY IMM:GOVT I	1.000	5.20%	(13.23)	0.00	(13.23)	0.00
Purchase	05/20/2024	91282CKD2	7,500,000.00	UNITED STATES OF AMERICA (GOVERNMENT) 4.25 02/28/2029	99.266	4.42%	(7,444,921.88)	(70,159.65)	(7,515,081.53)	0.00
Purchase	05/21/2024	316175108	197,686.67	FIDELITY IMM:GOVT I	1.000	5.19%	(197,686.67)	0.00	(197,686.67)	0.00
Purchase	05/21/2024	14913UAL4	3,000,000.00	CATERPILLAR FINANCIAL SERVICES CORP 5.0 05/14/2027	100.196	4.93%	(3,005,880.00)	(2,916.66)	(3,008,796.66)	0.00
Purchase	05/28/2024	316175108	5,639.17	FIDELITY IMM:GOVT I	1.000	5.21%	(5,639.17)	0.00	(5,639.17)	0.00
Purchase	05/28/2024	316175108	148,445.26	FIDELITY IMM:GOVT I	1.000	5.21%	(148,445.26)	0.00	(148,445.26)	0.00
Purchase	05/31/2024	316175108	6,250.00	FIDELITY IMM:GOVT I	1.000	5.21%	(6,250.00)	0.00	(6,250.00)	0.00
Purchase	06/03/2024	316175108	3,052,265.00	FIDELITY IMM:GOVT I	1.000	5.21%	(3,052,265.00)	0.00	(3,052,265.00)	0.00
Purchase	06/04/2024	316175108	10,969.68	FIDELITY IMM:GOVT I	1.000	5.19%	(10,969.68)	0.00	(10,969.68)	0.00
Purchase	06/06/2024	316175108	7,935.00	FIDELITY IMM:GOVT I	1.000	5.19%	(7,935.00)	0.00	(7,935.00)	0.00
Purchase	06/10/2024	316175108	15,625.00	FIDELITY IMM:GOVT I	1.000	5.19%	(15,625.00)	0.00	(15,625.00)	0.00
Purchase	06/12/2024	316175108	142,500.00	FIDELITY IMM:GOVT I	1.000	5.19%	(142,500.00)	0.00	(142,500.00)	0.00
Purchase	06/14/2024	3137FJXV6	3,000,000.00	FHMS K-083 A2 4.05 09/25/2028	96.879	4.84%	(2,906,367.19)	(4,387.50)	(2,910,754.69)	0.00
Purchase	06/14/2024	3133ERGL9	5,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 06/07/2028	99.808	4.55%	(4,990,400.00)	(4,375.00)	(4,994,775.00)	0.00
Purchase	06/17/2024	316175108	199,591.72	FIDELITY IMM:GOVT I	1.000	5.18%	(199,591.72)	0.00	(199,591.72)	0.00
Purchase	06/17/2024	316175108	5,464,974.95	FIDELITY IMM:GOVT I	1.000	5.18%	(5,464,974.95)	0.00	(5,464,974.95)	0.00
Purchase	06/20/2024	316175108	15,000.00	FIDELITY IMM:GOVT I	1.000	5.20%	(15,000.00)	0.00	(15,000.00)	0.00
Purchase	06/20/2024	316175108	39,026.60	FIDELITY IMM:GOVT I	1.000	5.20%	(39,026.60)	0.00	(39,026.60)	0.00
Purchase	06/21/2024	316175108	178,698.60	FIDELITY IMM:GOVT I	1.000	5.20%	(178,698.60)	0.00	(178,698.60)	0.00

# TRANSACTION LEDGER



Lake County | Account #10838 | 04/01/2024 Through 06/30/2024 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Purchase	06/25/2024	316175108	150,044.60	FIDELITY IMM:GOVT I	1.000	5.20%	(150,044.60)	0.00	(150,044.60)	0.00
Purchase	06/25/2024	91282CES6	5,000,000.00	UNITED STATES TREASURY 2.75 05/31/2029	93.133	4.31%	(4,656,640.63)	(9,392.08)	(4,666,032.71)	0.00
Purchase	06/27/2024	023135BC9	3,000,000.00	AMAZON.COM INC 3.15 08/22/2027	94.946	4.90%	(2,848,380.00)	(32,812.50)	(2,881,192.50)	0.00
<b>Total Purchase</b>			<b>59,446,224.58</b>				<b>(58,704,734.28)</b>	<b>(152,581.59)</b>	<b>(58,857,315.87)</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>59,446,224.58</b>				<b>(58,704,734.28)</b>	<b>(152,581.59)</b>	<b>(58,857,315.87)</b>	<b>0.00</b>
<b>DISPOSITIONS</b>										
Call Redemption	06/01/2024	46647PCH7	(3,000,000.00)	JPMORGAN CHASE & CO 0.824 06/01/2025	100.000	0.82%	3,000,000.00	0.00	3,000,000.00	0.00
<b>Total Call Redemption</b>			<b>(3,000,000.00)</b>				<b>3,000,000.00</b>	<b>0.00</b>	<b>3,000,000.00</b>	<b>0.00</b>
Maturity	04/15/2024	91282CBV2	(5,000,000.00)	UNITED STATES TREASURY 0.375 04/15/2024	100.000	0.38%	5,000,000.00	0.00	5,000,000.00	0.00
Maturity	04/26/2024	06406RAS6	(1,738,000.00)	BANK OF NEW YORK MELLON CORP 0.5 04/26/2024	100.000	0.50%	1,738,000.00	0.00	1,738,000.00	0.00
Maturity	05/12/2024	023135BW5	(3,000,000.00)	AMAZON.COM INC 0.45 05/12/2024	100.000	0.45%	3,000,000.00	0.00	3,000,000.00	0.00
Maturity	05/16/2024	3133ENWP1	(3,410,000.00)	FEDERAL FARM CREDIT BANKS FUNDING CORP 2.625 05/16/2024	100.000	2.63%	3,410,000.00	0.00	3,410,000.00	0.00
Maturity	05/17/2024	14913R2L0	(2,500,000.00)	CATERPILLAR FINANCIAL SERVICES CORP 0.45 05/17/2024	100.000	0.45%	2,500,000.00	0.00	2,500,000.00	0.00

# TRANSACTION LEDGER



Lake County | Account #10838|04/01/2024 Through 06/30/2024|

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Maturity	06/14/2024	3130ASHK8	(5,000,000.00)	FEDERAL HOME LOAN BANKS 3.125 06/14/2024	100.000	3.13%	5,000,000.00	0.00	5,000,000.00	0.00
Maturity	06/15/2024	91282CCG4	(5,000,000.00)	UNITED STATES TREASURY 0.25 06/15/2024	100.000	0.25%	5,000,000.00	0.00	5,000,000.00	0.00
<b>Total Maturity</b>			<b>(25,648,000.00)</b>				<b>25,648,000.00</b>	<b>0.00</b>	<b>25,648,000.00</b>	<b>0.00</b>
Sale	04/01/2024	316175108	(3,400,136.72)	FIDELITY IMM:GOVT I	1.000	5.13%	3,400,136.72	0.00	3,400,136.72	0.00
Sale	04/30/2024	316175108	(3,838,482.50)	FIDELITY IMM:GOVT I	1.000	5.20%	3,838,482.50	0.00	3,838,482.50	0.00
Sale	05/20/2024	316175108	(7,088,399.72)	FIDELITY IMM:GOVT I	1.000	5.20%	7,088,399.72	0.00	7,088,399.72	0.00
Sale	05/21/2024	316175108	(3,000,441.70)	FIDELITY IMM:GOVT I	1.000	5.19%	3,000,441.70	0.00	3,000,441.70	0.00
Sale	06/14/2024	316175108	(2,827,404.69)	FIDELITY IMM:GOVT I	1.000	5.19%	2,827,404.69	0.00	2,827,404.69	0.00
Sale	06/25/2024	316175108	(4,613,569.71)	FIDELITY IMM:GOVT I	1.000	5.20%	4,613,569.71	0.00	4,613,569.71	0.00
Sale	06/27/2024	316175108	(2,881,192.50)	FIDELITY IMM:GOVT I	1.000	5.21%	2,881,192.50	0.00	2,881,192.50	0.00
<b>Total Sale</b>			<b>(27,649,627.54)</b>				<b>27,649,627.54</b>	<b>0.00</b>	<b>27,649,627.54</b>	<b>0.00</b>
<b>TOTAL DISPOSITIONS</b>			<b>(56,297,627.54)</b>				<b>56,297,627.54</b>	<b>0.00</b>	<b>56,297,627.54</b>	<b>0.00</b>

# TRANSACTION LEDGER



Lake County Liquid Funds | Account #11061 | 04/01/2024 Through 06/30/2024 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest	Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>											
Purchase	04/02/2024	316175108	3,807.19	FIDELITY IMM:GOVT I	1.000	5.13%	(3,807.19)	0.00		(3,807.19)	0.00
Purchase	04/18/2024	316175108	11,000,000.00	FIDELITY IMM:GOVT I	1.000	5.19%	(11,000,000.00)	0.00		(11,000,000.00)	0.00
Purchase	04/19/2024	912797KU0	11,500,000.00	UNITED STATES TREASURY 10/17/2024	97.405	5.37%	(11,201,611.19)	0.00		(11,201,611.19)	0.00
Purchase	04/26/2024	316175108	20,000,000.00	FIDELITY IMM:GOVT I	1.000	5.20%	(20,000,000.00)	0.00		(20,000,000.00)	0.00
Purchase	04/30/2024	912797KZ9	10,000,000.00	UNITED STATES TREASURY 08/27/2024	98.269	5.40%	(9,826,871.53)	0.00		(9,826,871.53)	0.00
Purchase	04/30/2024	912797JT5	10,000,000.00	UNITED STATES TREASURY 07/25/2024	98.745	5.41%	(9,874,523.61)	0.00		(9,874,523.61)	0.00
Purchase	05/02/2024	912797KM8	11,000,000.00	UNITED STATES TREASURY 09/26/2024	97.876	5.39%	(10,766,401.89)	0.00		(10,766,401.89)	0.00
Purchase	06/04/2024	316175108	721.65	FIDELITY IMM:GOVT I	1.000	5.19%	(721.65)	0.00		(721.65)	0.00
Purchase	06/11/2024	316175108	5,500,000.00	FIDELITY IMM:GOVT I	1.000	5.19%	(5,500,000.00)	0.00		(5,500,000.00)	0.00
Purchase	06/12/2024	912797LH8	5,500,000.00	UNITED STATES TREASURY 09/17/2024	98.590	5.38%	(5,422,457.26)	0.00		(5,422,457.26)	0.00
Purchase	06/18/2024	316175108	7,500,000.00	FIDELITY IMM:GOVT I	1.000	5.20%	(7,500,000.00)	0.00		(7,500,000.00)	0.00
Purchase	06/24/2024	912797KK2	7,500,000.00	UNITED STATES TREASURY 09/12/2024	98.839	5.36%	(7,412,900.00)	0.00		(7,412,900.00)	0.00
<b>Total Purchase</b>			<b>99,504,528.84</b>				<b>(98,509,294.32)</b>	<b>0.00</b>		<b>(98,509,294.32)</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>99,504,528.84</b>				<b>(98,509,294.32)</b>	<b>0.00</b>		<b>(98,509,294.32)</b>	<b>0.00</b>
<b>DISPOSITIONS</b>											
Maturity	04/18/2024	912796CX5	(11,000,000.00)	UNITED STATES TREASURY 04/18/2024	100.000	0.00%	11,000,000.00	0.00		11,000,000.00	0.00
Maturity	05/02/2024	912797HH3	(10,500,000.00)	UNITED STATES TREASURY 05/02/2024	100.000	0.00%	10,500,000.00	0.00		10,500,000.00	0.00
Maturity	06/11/2024	912797KE6	(5,500,000.00)	UNITED STATES TREASURY 06/11/2024	100.000	0.00%	5,500,000.00	0.00		5,500,000.00	0.00



# TRANSACTION LEDGER



Lake County Liquid Funds | Account #11061 | 04/01/2024 Through 06/30/2024 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Maturity	06/18/2024	912797KF3	(7,500,000.00)	UNITED STATES TREASURY 06/18/2024	100.000	0.00%	7,500,000.00	0.00	7,500,000.00	0.00
<b>Total Maturity</b>			<b>(34,500,000.00)</b>				<b>34,500,000.00</b>	<b>0.00</b>	<b>34,500,000.00</b>	<b>0.00</b>
Sale	04/19/2024	316175108	(11,201,611.19)	FIDELITY IMM:GOVT I	1.000	5.20%	11,201,611.19	0.00	11,201,611.19	0.00
Sale	04/30/2024	316175108	(19,701,395.14)	FIDELITY IMM:GOVT I	1.000	5.20%	19,701,395.14	0.00	19,701,395.14	0.00
Sale	05/02/2024	316175108	(266,604.77)	FIDELITY IMM:GOVT I	1.000	5.19%	266,604.77	0.00	266,604.77	0.00
Sale	06/12/2024	316175108	(5,422,457.26)	FIDELITY IMM:GOVT I	1.000	5.19%	5,422,457.26	0.00	5,422,457.26	0.00
Sale	06/24/2024	316175108	(7,412,900.00)	FIDELITY IMM:GOVT I	1.000	5.20%	7,412,900.00	0.00	7,412,900.00	0.00
<b>Total Sale</b>			<b>(44,004,968.36)</b>				<b>44,004,968.36</b>	<b>0.00</b>	<b>44,004,968.36</b>	<b>0.00</b>
<b>TOTAL DISPOSITIONS</b>			<b>(78,504,968.36)</b>				<b>78,504,968.36</b>	<b>0.00</b>	<b>78,504,968.36</b>	<b>0.00</b>

## IMPORTANT DISCLOSURES

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Lake County | Account #10838 | As of June 30, 2024

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Information contained herein is confidential. Prices are provided by ICE Data Services Inc (“IDS”), an independent pricing source. In the event IDS does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client’s Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Ratings information have been provided by Moody’s, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities (“MBS”) reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody’s and Fitch respectively.

# BENCHMARK DISCLOSURES



Lake County | Account #10838 | As of June 30, 2024

Benchmark	Disclosure
ICE BofA 1-3 Yr US Treasury & Agency Index	The ICE BofA 1-3 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.