

General Fund Forecast

	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Estimated	FY 23/24 Projected	FY 24/25 Projected	FY 25/26 Projected	FY 26/27 Projected	Assumptions
Beginning Fund Balance:	\$ 11,199,035	\$ 11,550,992	\$ 13,891,763	\$ 15,862,299	\$ 23,071,484	\$ 43,279,655	\$ 25,459,296	\$ 12,094,462	\$ 10,802,161	\$ 16,972,640	
Revenues:											
Property Tax's	\$ 24,151,826	\$ 23,867,784	\$ 24,880,731	\$ 26,061,168	\$ 30,053,844	\$ 28,607,195	\$ 29,220,992	\$ 29,847,958	\$ 30,488,377	\$ 31,142,537	assumed 1.968% increase year over year
Retail Sales & Use Tax	\$ 6,104,071	\$ 6,532,296	\$ 6,517,411	\$ 7,831,835	\$ 9,061,195	\$ 8,660,284	\$ 8,674,891	\$ 8,958,777	\$ 9,251,954	\$ 9,554,725	assumed 7.9% drop for FY 22/23 then 1.32% increase year over year
ARPA Funds					\$ 12,506,226						
Reserve (Increase)/Decreases:	\$ -	\$ -	\$ -	\$ -	\$ (3,500,000)	\$ (9,000,000)	\$ -	\$ -	\$ -	\$ -	
Other Revenues	\$ 16,408,271	\$ 19,963,380	\$ 19,100,226	\$ 23,218,365	\$ 26,273,315	\$ 21,269,010	\$ 26,898,620	\$ 27,538,807	\$ 28,194,230	\$ 28,865,253	assumed 2.38% growth
Total Resources	\$ 57,863,203	\$ 61,914,451	\$ 64,390,131	\$ 72,973,667	\$ 97,466,063	\$ 92,816,144	\$ 90,253,798	\$ 78,440,004	\$ 78,736,723	\$ 86,535,155	
Expenditures:											
Payroll & Benefits	\$ 31,836,931	\$ 33,658,376	\$ 33,850,356	\$ 35,686,648	\$ 39,636,867	\$ 40,429,604	\$ 42,046,789	\$ 44,149,128	\$ 45,032,111	\$ 45,932,753	projected forward with known MOU's and 2 % for step increases
Operating Expenditures	\$ 14,475,280	\$ 14,364,312	\$ 14,677,476	\$ 14,215,534	\$ 14,549,542	\$ 25,927,244	\$ 27,482,878	\$ 20,612,159	\$ 16,731,973	\$ 17,735,891	assumed 6% increase year over year (CPI)
ARPA Expenses						\$ 1,000,000	\$ 8,629,670	\$ 2,876,557			
Total Expenditures	\$ 46,312,211	\$ 48,022,688	\$ 48,527,832	\$ 49,902,183	\$ 54,186,409	\$ 67,356,848	\$ 78,159,336	\$ 67,637,843	\$ 61,764,083	\$ 63,668,644	
Ending Fund Balance:	\$ 11,550,992	\$ 13,891,763	\$ 15,862,299	\$ 23,071,484	\$ 43,279,655	\$ 25,459,296	\$ 12,094,462	\$ 10,802,161	\$ 16,972,640	\$ 22,866,511	
Contingencies:	\$ 1,000,000	\$ 1,000,000	\$ 4,548,360	\$ 4,548,360	\$ 4,548,360	\$ 4,548,360	\$ 4,548,360	\$ 4,548,360	\$ 4,548,360	\$ 4,548,360	
Reserves:											
General Reserve (151)	\$ 7,000,000	\$ 7,000,000	\$ 9,000,000	\$ 9,000,000	\$ 12,500,000	\$ 15,500,000	\$ 15,500,000	\$ 15,500,000	\$ 15,500,000	\$ 15,500,000	
Building & Infrastructure (153)	\$ 1,566,448	\$ 1,821,449	\$ 1,821,449	\$ 2,406,103	\$ 2,406,103	\$ 8,406,103	\$ 8,406,103	\$ 8,406,103	\$ 8,406,103	\$ 8,406,103	
Tech Modernization (154)	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	
Pension Stabilization (155)	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Budget Stabilization (156)	\$ 947,027	\$ 3,446,997	\$ 3,446,997	\$ 3,446,997	\$ 3,446,997	\$ 3,446,997	\$ 3,446,997	\$ 3,446,997	\$ 3,446,997	\$ 3,446,997	
Total Contingencies & Reserves:	\$ 14,013,475	\$ 16,768,446	\$ 22,316,806	\$ 22,901,460	\$ 23,401,460	\$ 32,401,460	\$ 32,401,460	\$ 32,401,460	\$ 32,401,460	\$ 32,401,460	
General Reserve as a % of Rscs	12.10%	11.31%	13.98%	12.33%	12.82%	16.70%	17.17%	19.76%	19.69%	17.91%	