

BOARD OF SUPERVISORS, COUNTY OF LAKE, STATE OF CALIFORNIA

**A RESOLUTION AUTHORIZING INVESTMENT OF MONIES WITH U.S. BANK NA AND
AUTHORIZING THE COUNTY TREASURER TO ACT AS THE DULY AUTHORIZED AND
QUALIFIED REPRESENTATIVE FOR THE COUNTY'S BANKING AND INVESTMENT ACTIVITIES**

RESOLUTION NO. _____

RECITALS

WHEREAS, Patrick Sullivan is the duly elected Treasurer – Tax Collector of the County of Lake, a political subdivision of the State of California, and has the authority to perform all lawful actions of that office; and

WHEREAS, Section 27000 of the Government Code requires the county treasurer to "receive and keep safely all money belonging to the county and all other money directed by law to be paid to him and apply and pay it out, rendering the account as required by law."

NOW THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The foregoing recitals are true and correct and incorporated herein by reference.
2. The Treasurer of the County of Lake is authorized to become the duly authorized and qualified representative for banking and investment activities with U.S. Bank NA.
3. The Treasurer of the County of Lake is hereby authorized to maintain an account with U.S. Bank, N.A.
4. The Treasurer of the County of Lake is further authorized to make deposits, withdrawals, and disbursements from said U.S. Bank, N.A. account as necessary and reasonable in order for the Treasurer to fulfill his statutory obligations as described in Government Code sections 27002 through 27011, as well as executing investment actions authorized pursuant to Government Code Section 53607.

THIS RESOLUTION WAS PASSED AND ADOPTED by the Board of Supervisors of the County of Lake, State of California, at a regular meeting thereof on _____ by the following vote:

AYES:
NOES:
ABSENT OR NOT VOTING:

COUNTY OF LAKE

Chair, Board of Supervisors

ATTEST: SUSAN PARKER
Clerk of the Board of Supervisors

APPROVED AS TO FORM:
ANITA L. GRANT
County Counsel

By:
Deputy