

**The Board of Supervisors, County of Lake**

**RESOLUTION APPROVING A MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN THE COUNTY OF LAKE, CITY OF LAKEPORT, AND CITY OF CLEARLAKE AUTHORIZING FORMATION OF THE LAKE COUNTY REGIONAL HOUSING TRUST FUND (LCRHTF)**

**WHEREAS**, the County of Lake, City of Clearlake, and City of Lakeport desire to coordinate response to housing needs, including pursuit of grant funding opportunities, utilizing a regionalized approach by forming the Lake County Regional Housing Trust Fund (“LCRHTF”); and

**WHEREAS**, the attached Memorandum of Understanding (MOU) between the jurisdictions shall serve as a legally binding Agreement for this purpose; and

**WHEREAS**, the County of Lake, pursuant to Section 9. County of Lake Transient Occupancy Tax [TOT] Usage & Expenditure Policies and Procedures, agrees to contribute the greater of either \$100,000 or one percentage point of the nine percent (approx. 11% of the TOT collected) TOT tax rate collected, annually. The City of Clearlake agrees to contribute no less than \$10,000 annually and the City of Lakeport agrees to contribute no less than \$5,000 annually. Contributions will be made by each part within 60 days of execution of the herein referenced MOU, and on an annual basis (within the ensuing 12 months) thereafter; and

**WHEREAS**, The LCRHTF is established by the following funds:

County of Lake, ARPA Funds:	\$1,000,000.00
County of Lake, General Funds:	\$1,000,000.00
County of Lake, PLHA Grant Funds:	\$847,981.00
County of Lake, TOT Funds	\$100,000.00 or 1% of TOT ( <i>whichever is greater</i> )
Clearlake:	\$10,000.00
Lakeport:	\$5,000.00

**NOW THEREFORE, BE IT HEREBY RESOLVED** by the Board of Supervisors, of the County of Lake, State of California, the Memorandum of Understanding by and between the County of Lake, City of Clearlake, and City of Lakeport pertaining to funds allocated by each jurisdiction in support of the Lake County Regional Housing Trust Fund is hereby Adopted, and the Chair of the Board of Supervisors is authorized to sign the Memorandum of Understanding on behalf of the County of Lake.

**The Board of Supervisors, County of Lake**

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**BE IT FURTHER RESOLVED** that the Board of Supervisors, of the County of Lake, State of California, hereby authorizes establishment of a Regional Housing Trust Fund, which shall be referred to as the Lake County Regional Housing Trust Fund (LCRHTF), to be administered in accordance with this resolution and the MOU as attached or subsequently amended.

**COUNTY OF LAKE**

\_\_\_\_\_  
Chair, Board of Supervisors

\_\_\_\_\_  
Date executed

**ATTEST: SUSAN PARKER**  
Clerk to the Board of Supervisors

**APPROVED AS TO FORM:**  
LLOYD GUINTIVANO  
County Counsel

By: \_\_\_\_\_

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