

**BOARD OF DIRECTORS LAKE COUNTY SANITATION DISTRICT
BOARD OF SUPERVISORS ON BEHALF OF CSA #2 ACTING JOINTLY,**

COUNTY OF LAKE, STATE OF CALIFORNIA

RESOLUTION _____

**A RESOLUTION AUTHORIZING CANCELLATION OF FUND 254 LAKE
COUNTY SANITATION DISTRICT SE REGIONAL O&M RESERVE ACCOUNT
IN THE AMOUNT OF \$2,000,000.00 TO PROVIDE A SHORT TERM LOAN
TO COUNTY SERVICE AREA #2, SPRING VALLEY**

WHEREAS, Section 29125, 29126, 29126.1, and 29130 of the Government Code provides authority for the Board of Supervisors to transfer and revise appropriations, cancel unused appropriations, transfer unused appropriations to contingencies, reduce estimate and cancel appropriate designations and reserves other than the general reserve; and

WHEREAS, the Bridge Construction Project- North Fork Cache Bridge has been ongoing Construction in Progress Project; and

WHEREAS, the project has been in the design phase and a construction contract was signed on September 26th, 2023 and is fully grant funded; and

WHEREAS, CSA #2 Spring Valley will receive grant revenue from the Federal Highway Administration via a Pass-Through from the California Dept. of Transportation in the amount of Six Million One Hundred Seventy-Six Thousand Nine Hundred and Six Dollars (\$6,176,906.00); and

WHEREAS, the construction phase of the North Fork Cache Creek Bridge is not in the current adopted budget; and

WHEREAS, CSA #2 insufficient funds to cover the construction invoices due to grant reimbursement occurring after expenditures are made, that must be resolved to continue to pay the contractor; and

WHEREAS, the CSA #2 has requested a short-term loan from LACOSAN-SE Regional Sewer in the amount of \$2,000,000 to be paid back within 12 months and returned to its original Reserve; and

WHEREAS, O&M Reserve Fund 254 has sufficient funds to provide a short-term loan to budget unit 8462; and

WHEREAS, the loan will be repaid to reserve 254 within 12 months; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors, County of Lake, State of California, that the following revisions to the FY 2023-24 Adopted Budget of Lake, including reserves, are hereby ordered, and approved:

RESERVE/DESIGNATION ADJUSTMENTS					
Fund	Budget Unit	Budget Unit Title	Account Code	Description	Increase (Decrease)
254	8354	LACOSAN SE Regional	392.27-00	Cancel O&M Unreserved-Designated	(2,000,000)

ADJUSTMENTS TO APPROPRIATIONS					
Fund	Budget Unit	Budget Unit Title	Object Code	Description	Increase (Decrease)
254	8354	LACOSAN SE Regional	501.80-93	Operating Transfers/Out	(2,000,000)
262	8462	CSA #2 Spring Valley	501.80-92	Operating Transfers/In	2,000,000
262	8462	CSA #2 Spring Valley	784.63-02	Bridge Construction Project- Upper Wolf Creek / North Fork	2,000,000

THIS RESOLUTION was passed and adopted by the Board of Directors Lake County Sanitation District acting jointly with the Board of Supervisors of the County of Lake at a regular Board of Supervisors meeting thereof on the ___ day of _____ 2024, by the following vote:

AYES:

NOES:

ABSENT OR NOT VOTING:

ATTEST:

SUSAN PARKER

Clerk of the Board OF SUPERVISORS

COUNTY OF LAKE

By: Deputy

Chair, Board of Supervisor

APPROVED AS TO FORM:

LLOYD GUINTIVANO, County Counsel

AUDITOR ACCOUNTING REVIEW:

JENAVIVE HERRINGTON, Auditor-Controller


JENAVIVE HERRINGTON (2024-25, 2024-26, 2024-27 PGT)