

Lake County Housing Commission
Section 8 Housing Choice Voucher Program
Revised FY 16/17 Budget

Account Description	Account No.	Proposed Budget FY 16/17	Revised Budget FY 16/17
6/30 Restricted HAP - Section 8	2841.1	\$ 10,500	\$ 10,500
Plus: Operating Reserve - Section 8	2826	\$0	\$0
Plus: FSS Escrow - Section 8	2182	\$ 55,000	\$ 55,000
<u>Operating Receipts</u>			
Administrative Fees Earned	3112	\$180,000	\$180,000
Adm Fees Received not Earned July-Jun	3112.1	\$0	\$0
FSS Coordinator Fees Earned	3113.1	\$39,855	\$39,855
Interest Earned on Operating Reserve	3300	\$20	\$20
Fraud Recovery - PHA Portion	3300.1	\$6,000	\$6,000
Admin Fees Earned for Portability	3300.P	\$24,000	\$30,000
Interest Earned on Gen Fund Investments	3610	\$0	\$0
Sub Total Operating Receipts		\$249,875	\$255,875
<u>Housing Assistance</u>			
HAP Fraud Recovery	4715.8	\$6,000	\$6,000
HAP Payments for Rent - Portables	4715.PH	\$0	\$0
HAP Payment - FSS Forfeitures	4719.1	\$0	\$0
FSS Forfeiture	4719.2	\$0	\$0
HAP Payment Revenue	4902	\$1,322,000	\$1,322,000
Sub total Housing Assistance		\$1,328,000	\$1,328,000
Total Operating Receipts & Housing Assistance		\$ 1,643,375	\$ 1,649,375
<u>Administrative Expenses</u>			
Admin Fees - Lake County	4110.1	\$300,000	\$268,584
Admin Fees - Lake County - FSS	4110.FSS	\$0	\$30,015
Audit Fees	4171	\$7,500	\$7,500
Postage & Misc Sundry Expenses	4190.18	\$1,200	\$1,200
HAP Refund Due to Employee Error	4590.1	\$0	\$1,401
Admin Fees Paid for Portability	4590.P	\$2,000	\$2,000
Portability - Port In HAP/UA Deposits (revenue)	4590.PID	(\$390,000)	(\$390,000)
Portability - Port In HAP/UA Deposits (expense)	4590.PIE	\$390,000	\$390,000
Sub Total Administrative Expenses		\$310,700	\$310,700
<u>Housing Assistance Payments</u>			
HAP Payments - Rents	4715.1	\$1,295,000	\$1,295,000
HAP Payments - Utilities	4715.4	\$15,000	\$15,000
HAP Payments - Portability	4715.P	\$12,000	\$12,000
HAP Payment - FSS Escrow - Sec 8 Vouch	4719	\$22,000	\$22,000
HAP Payment - FSS Forfeitures	4719.1	\$0	(\$3,141)
Sub Total Housing Assistance Payments		\$1,344,000	\$1,340,859
Total Appropriation:		\$ 1,654,700	\$ 1,651,559