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## BOARD OF SUPERVISORS, COUNTY OF LAKE, STATE OF CALIFORNIA RESOLUTION NO.

## RESOLUTION PERTAINING TO TAX REVENUE EXCHANGE FOR ANNEXATION TO CALLAYOMI COUNTY WATER DISTRICT (ANNEXATION – LAFCO PROJECT #2019-01)

WHEREAS, Section 99 of the Revenue and Taxation Code requires, before the LAFCO Executive Officer issues a certification of filing for a proposed jurisdictional change, that an exchange of property tax revenue be negotiated between the affected agencies; and

WHEREAS, a proposed jurisdictional change has been filed with the LAFCO Executive Officer to annex certain properties to the Callayomi County Water District, with the LAFCO short form designation for such proposal being LAFCO Project #2019-01.

## NOW, THEREFORE BE IT RESOLVED, that:

1. Upon finalization of the LAFCO Project #2019-01 Annexation, property tax revenues generated from within the annexed area shall be allocated as follows:

<u>Base Property Tax:</u> The base property tax revenue currently allocated to the County General Fund and all local taxing entities shall not be changed as a result of this annexation.

<u>Future Property Tax:</u> The future property tax increment allocated to the County General Fund and all local taxing entities shall not be changed as a result of this annexation.

The Clerk of the Board is directed to file a certified copy of this Resolution with the State Board of Equalization, the Auditor-Controller of the County of Lake, and the LAFCO Executive Officer.

2	This Resolution was passed and adopted by the Board of Supervisors of the County of Lake at a regular meeting thereof on 2019 by the following vote:
3	AYES:
4	NOES:
5	ABSENT OR NOT VOTING:
6 7	ATTEST: Carol J. Huchingson Clerk of the Board
8 9 10	By: Deputy Chairman, Board of Supervisors
11	APPROVED AS TO FORM: ANITA L. GRANT County Counsel
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