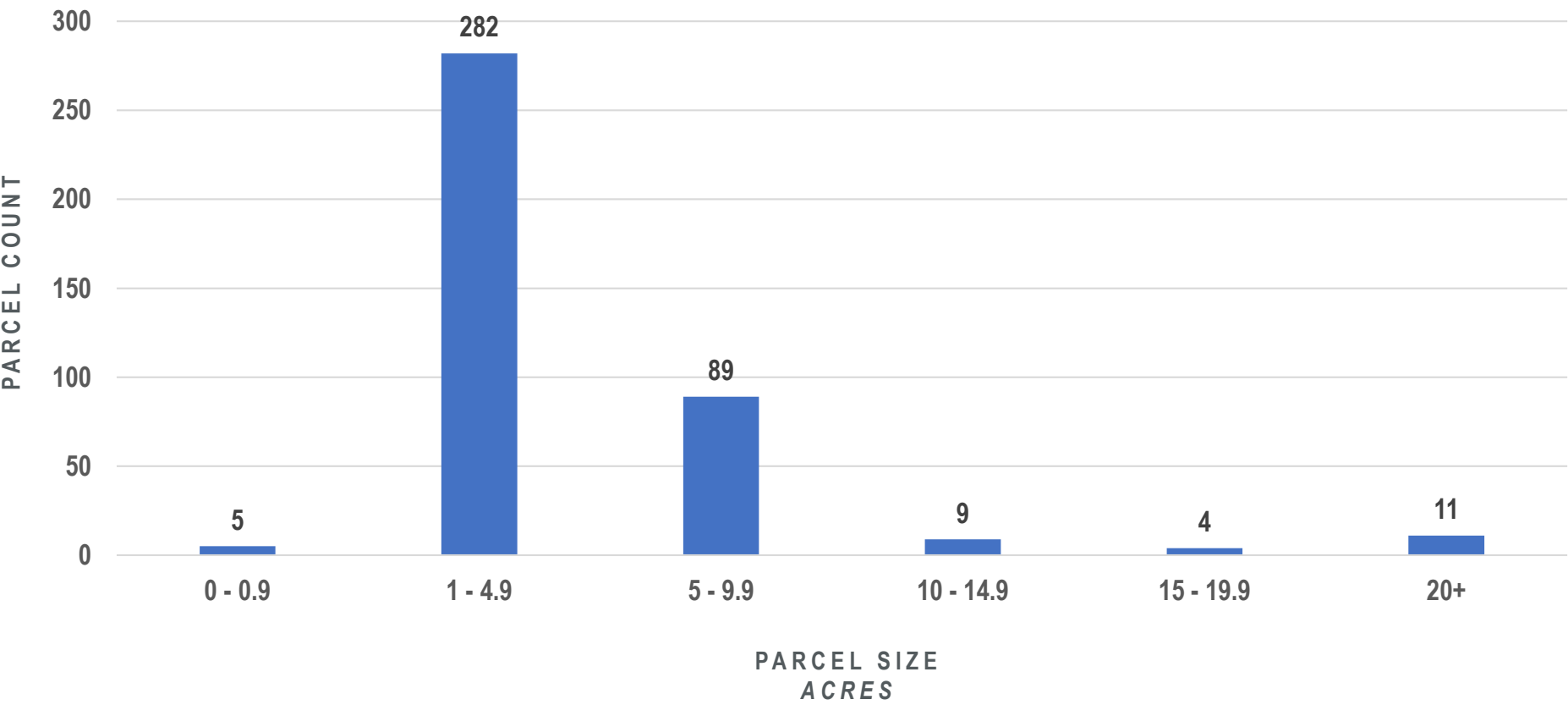


Exhibit 5

RESIDENTIAL PARCEL SIZE DISTRIBUTION
OVERALL

Overall Number of Parcels: **400 PARCELS**
Overall Average Parcel Size: **5.1 ACRES**



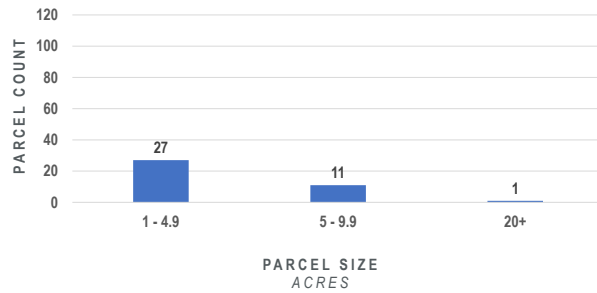
RESIDENTIAL PARCEL SIZE DISTRIBUTION
BY RESORT COMMUNITY CLUSTER



RESIDENTIAL PARCEL SIZE DISTRIBUTION BY RESORT COMMUNITY CLUSTER

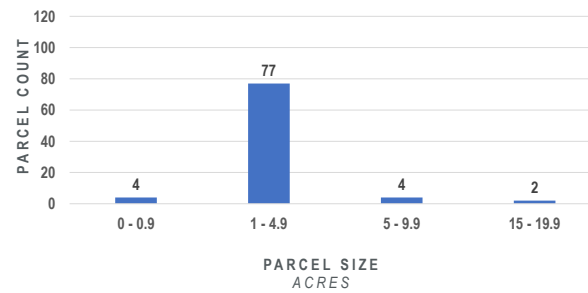
BOHN RIDGE RESORT COMMUNITY CLUSTER

Number of Parcels: **39**
Average Parcel Size: **5.2 Acres**



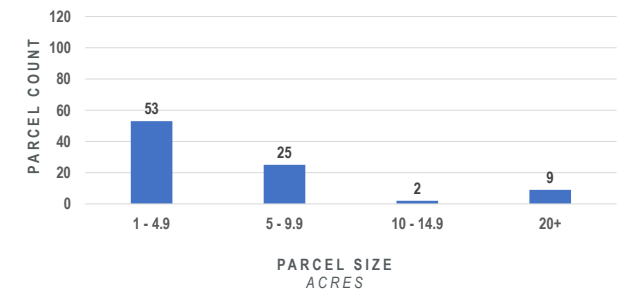
EQUESTRIAN CENTER COMMUNITY CLUSTER

Number of Parcels: **87**
Average Parcel Size: **2.9 Acres**



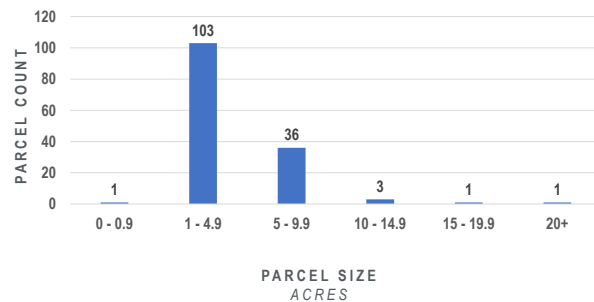
DENNISTON GOLF ESTATES COMMUNITY CLUSTER

Number of Parcels: **89**
Average Parcel Size: **8.1 Acres**



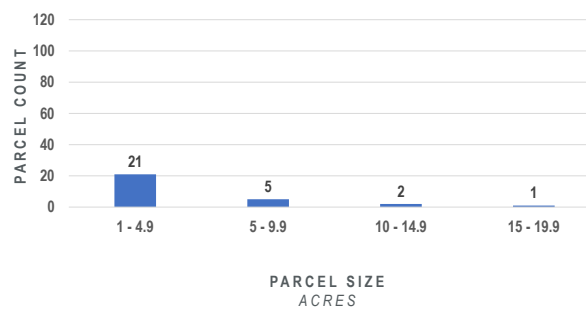
MAHA FARM COMMUNITY CLUSTER

Number of Parcels: **145**
Average Parcel Size: **4.4 Acres**



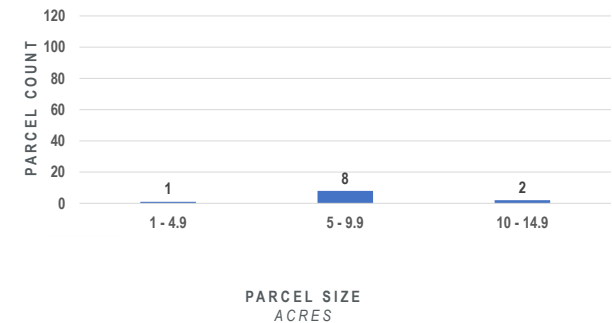
RESORT AT TROUT FLAT COMMUNITY CLUSTER

Number of Parcels: **29**
Average Parcel Size: **5.0 Acres**



SPA COMMUNITY CLUSTER

Number of Parcels: **11**
Average Parcel Size: **7.4 Acres**



RESIDENTIAL PARCEL DENSITY DISTRIBUTION

BY RESORT COMMUNITY CLUSTER

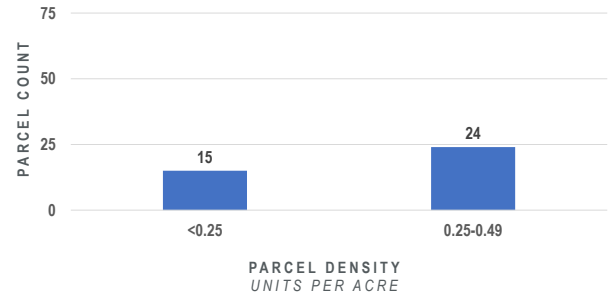
Overall Number of Parcels: **400 Parcels**
Overall Average Density for Project Site: **0.025 Units Per Acre**
Overall Average Density per Parcel: **0.33 Units Per Acre**



RESIDENTIAL PARCEL DENSITY DISTRIBUTION BY RESORT COMMUNITY CLUSTER

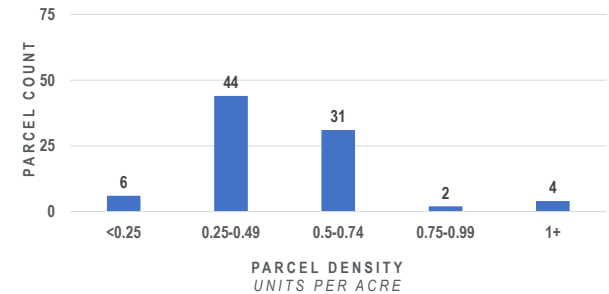
BOHN RIDGE RESORT COMMUNITY CLUSTER

Number of Parcels: **39**
Average Parcel Density: **0.19 Units Per Acre**



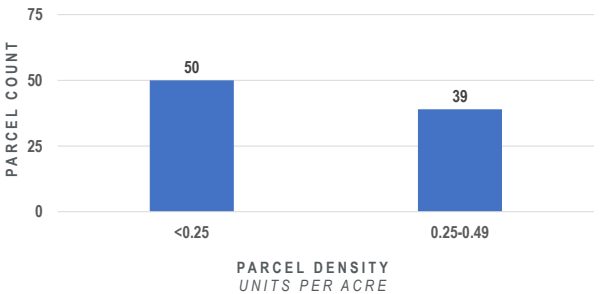
EQUESTRIAN CENTER COMMUNITY CLUSTER

Number of Parcels: **87**
Average Parcel Density: **0.35 Units Per Acre**



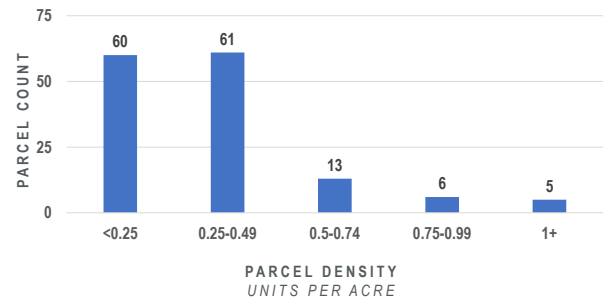
DENNISTON GOLF ESTATES COMMUNITY CLUSTER

Number of Parcels: **89**
Average Parcel Density: **0.12 Units Per Acre**



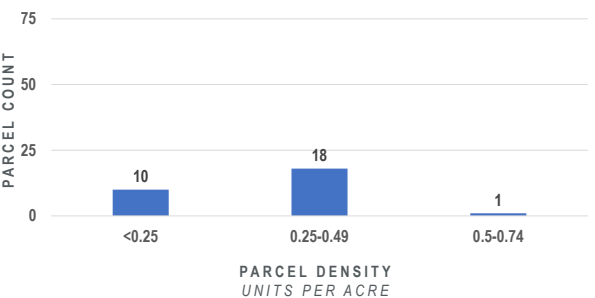
MAHA FARM COMMUNITY CLUSTER

Number of Parcels: **145**
Average Parcel Density: **0.23 Units Per Acre**



RESORT AT TROUT FLAT COMMUNITY CLUSTER

Number of Parcels: **29**
Average Parcel Density: **0.20 Units Per Acre**



SPA COMMUNITY CLUSTER

Number of Parcels: **11**
Average Parcel Density: **0.13 Units Per Acre**

