

Community Development Block Grant (CDBG) CARES ACT Business Loan Program



From the State of California
Department of Housing and Community Development
Community Development Block Grants as presented by
Jeff Lucas – Community Development Services



CDBG Cares Act Notice of Funding Availability (NOFA)

- NOFA Came Out June 2020
- Separate From Annual CDBG Application Cycle
- \$202,859 Available for Lake County
- We Must Apply by Resolution and use eCivis (online) Application
- Programs or Projects Must Meet CDBG Purpose **and** Mitigate Impacts of COVID-19



Three National Objectives

- All program/project activities must meet **one** of the following National Objectives:
 - Principally Benefit Low-income Households (housing) or Persons. These are beneficiaries with incomes at or below 80% of county median income
 - Mitigate Slums and Blight (spot basis) primarily eligible in Economic Development program and projects
 - Meet an Urgent Need – used only for disasters



Eligible Activities

- State CDBG categories of eligible activities:
 - Community Development (CD):
 - Housing Rehabilitation
 - Housing Acquisition
 - Public Improvements
 - Public Facilities
 - Public Services
 - **Economic Development (ED):**
 - **Microenterprise Assistance**
 - **Business Assistance**
 - **Over-the-Counter (OTC)**
 - **Planning and Technical Assistance (ED & CD)**



Economic Development (ED)

- We Recommend Applying For The CDBG CARES Act Fund for \$202,859 For A Small Business Assistance Revolving Loan Fund Program
- This Amount Will Be Combined With Recent Business Loans Program in the Amount of \$500,000
- Total for Small Business Loans Applied For = \$702,859

Questions?