

EXHIBIT B

BOARD OF SUPERVISORS, COUNTY OF LAKE, STATE OF CALIFORNIA
A RESOLUTION ELECTING TO HAVE THE COUNTY OF LAKE SERVE AS
SUCCESSOR AGENCY TO THE LAKE COUNTY REDEVELOPMENT
AGENCY PURSUANT TO HEALTH AND SAFETY CODE SECTIONS 34173
AND 34177, AND ELECTING NOT TO RETAIN THE HOUSING ASSETS
AND HOUSING FUNCTIONS PREVIOUSLY PERFORMED
BY THE REDEVELOPMENT AGENCY PURSUANT TO HEALTH
AND SAFETY CODE SECTION 34176

RESOLUTION NO. 2012 - ¹⁰

WHEREAS, the Lake County Redevelopment Agency ("Agency") is a redevelopment agency organized and existing under California Community Redevelopment Law (Health and Safety Code Section 33000 *et seq.*); and

WHEREAS, pursuant to Assembly Bill X1 26, signed by Governor Brown June 28, 2011 and the California Supreme Court's ruling on December 29, 2011, holding ABX1 26 to be constitutional, all redevelopment agencies are dissolved effective February 1, 2012, and empowers a designated "successor agency" to *wind* down the affairs of the Agency, subject to review and approval by a local oversight board; and

WHEREAS, Health and Safety Code Section 34173(d)(1) provides that the County will automatically become the successor to the Agency unless the County affirmatively declines such role and files a duly authorized resolution to that effect with the County Auditor-Controller no later than January 13, 2012; and

WHEREAS, Health and Safety Code -section 34173(e) provides that the liability of any successor agency acting pursuant to ABX1 26 shall be limited to the extent of the total sum of property tax revenues it receives pursuant to ABX1 26 and the value of assets transferred to it as a successor agency for a dissolved redevelopment agency; and

WHEREAS, Health and Safety Code Section 34176 provides that the County may elect to retain the housing assets and functions previously performed by the Agency, and further provides that if the County does not elect to retain such assets and functions, the Agency's housing rights, powers, assets, liabilities, duties and obligations will be transferred to the Lake County Housing Authority; and

WHEREAS, the Board of Supervisors believes that it is in the best interest of the community for the County to serve as the successor agency to the Agency; and

WHEREAS, the Board of Supervisors believes that it is in the best interest of the community for the rights, powers, assets, liabilities, duties and obligations associated with the housing activities of the Agency to be transferred to the Lake County Housing Authority.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of the County of Lake, State of California, that it finds, determines, and hereby declares as follows

1. The County of Lake hereby elects to serve as the successor agency to the Lake County Redevelopment Agency and to assume the responsibilities, rights and powers of a successor agency pursuant to Health and Safety Code Section 34177. The County makes this election in reliance upon the limitation of liability set forth in Health and Safety Code Section 34173(e).
2. The County of Lake hereby elects not to retain the housing assets and functions previously performed by the Agency so that all rights, powers, assets, liabilities, duties and obligations associated with the housing activities of the Lake County Redevelopment Agency shall be transferred to the Lake County Housing Authority in accordance with Health and Safety Code Section 34176.
3. The County Administrative Officer is hereby authorized to take all action necessary to implement this Resolution.
4. Certified copies of this resolution shall be delivered to the Auditor Controller and Treasurer-Tax Collector.

THIS RESOLUTION was passed and adopted by the Board of Supervisors of the County of Lake at a regular meeting thereof on the 24th day of January, 2012, by the following vote:

AYES: Supervisors Comstock, Smith, Farrington and Brown

NOES: None

ABSENT OR NOT VOTING: Supervisor Rushing

COUNTY OF LAKE

Rob Brown

Chair, Board of Supervisors



ATTEST: KELLY F. COX
Clerk of the Board

APPROVED AS TO FORM:
ANITAL. GRANT
County Counsel

By: Miranda Hester
Deputy

Ant L Grant