



Legislation Details (With Text)

File #: 24-119 **Version:** 1 **Name:**

Type: Action Item **Status:** Agenda Ready

File created: 1/29/2024 **In control:** BOARD OF SUPERVISORS

On agenda: 2/27/2024 **Final action:**

Title: 9:20 A.M. - Consideration of the December 31, 2023 Report of Lake County Pooled Investments

Sponsors: Treasurer-Tax Collector

Indexes:

Code sections:

Attachments: 1. 2023.12.31 BOS 2-27-2024, 2. Quarterly Graph Data - December 2023

Date	Ver.	Action By	Action	Result
2/27/2024	1	BOARD OF SUPERVISORS		

Memorandum

Date: February 27, 2024

To: The Honorable Lake County Board of Supervisors

From: Patrick Sullivan, Treasurer - Tax Collector

Subject: Consideration of the December 31, 2023 Report of Lake County Pooled Investments

Executive Summary:

The attached Report of Lake County Pooled Investments provides an overall economic update as well as reporting information on the County's holdings. This reporting includes those holdings under the Chandler managed investment portfolio as well as consolidated reporting managed directly by Treasury staff.

A historical chart is attached as well reflecting the interest deposited on a quarterly basis. The total earnings for Q2 2023/2024 were \$ 3,493,409.21.

If not budgeted, fill in the blanks below only:

Estimated Cost: _____ Amount Budgeted: _____ Additional Requested: _____ Future Annual Cost: _____

Purchasing Considerations (check all that apply):

Not applicable

Fully Article X. <https://library.municode.com/ca/lake_county/codes/code_of_ordinances?nodeId=COOR_CH2AD_ARTXPU_S2-38EXCOBI>- and/or Consultant Selection Policy <[http://lcnet.co.lake.ca.us/Assets/Intranet/Policy/Policies+\\$!26+Procedures+Manual/Ch4_2021v2.pdf](http://lcnet.co.lake.ca.us/Assets/Intranet/Policy/Policies+$!26+Procedures+Manual/Ch4_2021v2.pdf)>-Compliant (describe process undertaken in "Executive Summary")

Section 2-38 <https://library.municode.com/ca/lake_county/codes/code_of_ordinances?nodeId=COOR_CH2AD_ARTXPU_S2-38EXCOBI> Exemption from Competitive Bidding (rationale in "Executive Summary," attach documentation, as needed)

- For Technology Purchases: Vetted and Supported by the [Technology Governance Committee](http://lcnet.co.lake.ca.us/Assets/Intranet/Intranet+Forms/Information+Technology/AdvPlan.pdf)
<<http://lcnet.co.lake.ca.us/Assets/Intranet/Intranet+Forms/Information+Technology/AdvPlan.pdf>> (“Yes,” if checked)
- Other (*Please describe in Executive Summary*)

Consistency with Vision 2028 <<http://www.lakecountyca.gov/Government/Directory/Administration/Visioning/Vision2028.htm>>

(check all that apply):

- | | | |
|--|--|--|
| <input type="checkbox"/> Well-being of Residents | <input type="checkbox"/> Not applicable | <input type="checkbox"/> Disaster Prevention, Preparedness, Recovery |
| <input type="checkbox"/> Economic Development | <input type="checkbox"/> Public Safety | <input type="checkbox"/> County Workforce |
| <input type="checkbox"/> Community Collaboration | <input type="checkbox"/> Infrastructure | <input type="checkbox"/> Clear Lake |
| | <input type="checkbox"/> Business Process Efficiency | |

Recommended Action:

Accept the December 31, 2023 Report of Lake County Pooled Investments.