



Legislation Details (With Text)

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File created: 7/10/2024 **In control:** BOARD OF SUPERVISORS

On agenda: 7/16/2024 **Final action:**

Title: 11:00 A.M. - Consideration of Presentation on Golden State Finance Authority ReCoverCA Homebuyer Assistance Program

Sponsors: Administrative Office

Indexes:

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
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Memorandum

Date: July 16, 2024

To: The Honorable Lake County Board of Supervisors

From: Susan Parker, County Administrative Officer

By: Golden State Finance Authority

Subject: 11:00 A.M. - Consideration of Presentation on Golden State Finance Authority ReCoverCA Homebuyer Assistance Program

Executive Summary:

The ReCoverCA Homebuyer Assistance Program provides up to \$350,000 in homebuyer assistance to individuals and families that were living (as renters or homeowners) in high or very high fire severity zones of Lake County during the wildfires of 2018. GSA as Program Manager will present information about the program, eligibility requirements, and features to help low to moderate income households establish long-term homeownership outside high fire zone areas.

If not budgeted, fill in the blanks below only:

Estimated Cost: _____ Amount Budgeted: _____ Additional Requested: _____ Future Annual Cost: _____

- Purchasing Considerations** (check all that apply): Not applicable
- Fully Article X. <https://library.municode.com/ca/lake_county/codes/code_of_ordinances?nodeId=COOR_CH2AD_ARTXPU_S2-38EXCOBI>- and/or Consultant Selection Policy <http://lcnet.co.lake.ca.us/Assets/Intranet/Policy/Policies+26+Procedures+Manual/Ch4_2021v2.pdf>-Compliant (describe process undertaken in "Executive Summary")
 - Section 2-38 <https://library.municode.com/ca/lake_county/codes/code_of_ordinances?nodeId=COOR_CH2AD_ARTXPU_S2-38EXCOBI> Exemption from Competitive Bidding (rationale in "Executive Summary," attach documentation, as needed)
 - For Technology Purchases: Vetted and Supported by the [Technology Governance Committee](#)

<<http://lcnnet.co.lake.ca.us/Assets/Intranet/Intranet+Forms/Information+Technology/AdvPlan.pdf>> (“Yes,” if checked)

Other (*Please describe in Executive Summary*)

Consistency with Vision 2028 <<http://www.lakecountyca.gov/Government/Directory/Administration/Visioning/Vision2028.htm>>

(check all that apply):

- | | | |
|--|--|--|
| <input type="checkbox"/> Well-being of Residents | <input type="checkbox"/> Not applicable | |
| <input type="checkbox"/> Economic Development | <input type="checkbox"/> Public Safety | <input type="checkbox"/> Disaster Prevention, Preparedness, Recovery |
| <input type="checkbox"/> Community Collaboration | <input type="checkbox"/> Infrastructure | <input type="checkbox"/> County Workforce |
| | <input type="checkbox"/> Business Process Efficiency | <input type="checkbox"/> Clear Lake |

Recommended Action: Presentation Only.