

Legislation Text

## Memorandum

Date:	June 11, 2024
То:	The Honorable Lake County Board of Supervisors
From:	Eddie "EJ" Crandell Sr, District 3 Supervisor Bruno Sabatier, District 2 Supervisor
Subject:	Consideration of grant funding \$50,000 to 1Team 1Dream for their 2024 Annual Lake County Business Competition

## **Executive Summary:**

The County of Lake has been sponsoring 1Team 1Dream for the past 2 years. 1Team 1Dream offers an annual Lake County Business Competition. The \$50,000 will support and help build a more resilient and sustainable small business economy in Lake County. The goal of the small business competition is to help build a resilient and thriving economy, a few small businesses at a time. The premise is that strong small businesses are the backbone of small rural economies, such as ours. The program prepares small businesses and entrepreneurs to become even more ready to fill commercial gaps throughout the County and to build a sustainable business.

Included in the competition is business training, business plan revisions, and more to help develop our local business owners. The selected finalists present to a panel of judges. They introduce their business and how they intend to invest the funds from their prize earnings to develop/grow their business. 1Team 1Dream has grown to offer two separate categories of businesses: established businesses and startup businesses.

Over the course of the past 4 years that 1Team 1Dream has been actively investing in our local businesses. 91 small businesses have gone through training, marketing, and a dynamic social media campaign. At the end of the competition, 1Team 1Dream has provided investment dollars to 27 local businesses: 6 in the City of Clearlake, 7 in the City of Lakeport, and 14 in the unincorporated area of Lake County. Last year's big winner and fan favorite was Tyrrel Martial Arts in Middletown whose plan was to expand his business into a new facility including the purchase of a van to pick up students to bring to his dojo.

One of the first winners of the competition, Lam Printing in Clearlake doubled their business after the competition and is currently seeking a new facility to grow their business some more.

The City of Lakeport grants \$10,000, The City of Clearlake grants \$30,000, and thus far the County of Lake has granted \$30,000 to 1Team 1Dream as well. Currently, Budget Unit 1892, Marketing &

Economic Development is budgeted with \$30,000 to support 1Team 1 Dream's Lake County Business Competition. This year, we are requesting that the County increase that budgeted amount to \$50,000.

### If not budgeted, fill in the blanks below only:

Estimated Cost: \_\_\_\_\$50,000\_\_\_ Amount Budgeted: \_\_\_\_\_ Additional Requested: \_\_\_\_\_ Future Annual Cost: \_\_\_\_\_

 

 Purchasing Considerations (check all that apply):
 ☑ Not applicable

 □ Fully Article X. <https://library.municode.com/ca/lake\_county/codes/code\_of\_ordinances?nodeld=COOR\_CH2AD\_ARTXPU\_S2-38EXCOBI>- and/or Consultant Selection Policy <http://lcnet.co.lake.ca.us/Assets/Intranet/Policy/Policies+\$!</td>

 26+Procedures+Manual/Ch4\_2021v2.pdf>-Compliant (describe process undertaken in "Executive Summary")

 □ Section 2-38 <https://library.municode.com/ca/lake\_county/codes/code\_of\_ordinances?nodeld=COOR\_CH2AD\_ARTXPU\_S2-38EXCOBI> Exemption from Competitive Bidding (rationale in "Executive Summary," attach documentation, as needed)

 □ For Technology Purchases: Vetted and Supported by the Technology Governance Committee <<http://lcnet.co.lake.ca.us/Assets/Intranet/Intranet+Forms/Information+Technology/AdvPlan.pdf> ("Yes," if checked)

 □ Other (Please describe in Executive Summary)

#### Consistency with Vision 2028 <a href="http://www.lakecountyca.gov/Government/Directory/Administration/Visioning/Vision2028.htm">http://www.lakecountyca.gov/Government/Directory/Administration/Visioning/Vision2028.htm</a>

(check all that apply):

□ Well-being of Residents

⊠ Economic Development

□ Community Collaboration

- Not applicable
   Public Safety
   Infrastructure
   Business Process Efficiency
- □ Disaster Prevention, Preparedness, Recovery
- □ County Workforce
- □ Clear Lake

# Recommended Action: Approve granting \$50,000 to 1Team 1Dream for their 2024 Annual Business Competition