



Legislation Text

File #: 24-119, Version: 1

Memorandum

Date: February 27, 2024
To: The Honorable Lake County Board of Supervisors
From: Patrick Sullivan, Treasurer - Tax Collector
Subject: Consideration of the December 31, 2023 Report of Lake County Pooled Investments

Executive Summary:

The attached Report of Lake County Pooled Investments provides an overall economic update as well as reporting information on the County's holdings. This reporting includes those holdings under the Chandler managed investment portfolio as well as consolidated reporting managed directly by Treasury staff.

A historical chart is attached as well reflecting the interest deposited on a quarterly basis. The total earnings for Q2 2023/2024 were \$ 3,493,409.21.

If not budgeted, fill in the blanks below only:

Estimated Cost: _____ Amount Budgeted: _____ Additional Requested: _____ Future Annual Cost: _____

Purchasing Considerations (check all that apply): Not applicable

- Fully Article X. <https://library.municode.com/ca/lake_county/codes/code_of_ordinances?nodeId=COOR_CH2AD_ARTXPU_S2-38EXCOBI>- and/or Consultant Selection Policy <http://lcnet.co.lake.ca.us/Assets/Intranet/Policy/Policies+\$!26+Procedures+Manual/Ch4_2021v2.pdf>-Compliant (describe process undertaken in "Executive Summary")
- Section 2-38 <https://library.municode.com/ca/lake_county/codes/code_of_ordinances?nodeId=COOR_CH2AD_ARTXPU_S2-38EXCOBI> Exemption from Competitive Bidding (rationale in "Executive Summary," attach documentation, as needed)
- For Technology Purchases: Vetted and Supported by the Technology Governance Committee <http://lcnet.co.lake.ca.us/Assets/Intranet/Intranet+Forms/Information+Technology/AdvPlan.pdf> ("Yes," if checked)
- Other (Please describe in Executive Summary)

Consistency with Vision 2028 <http://www.lakecountycalifornia.gov/Government/Directory/Administration/Visioning/Vision2028.htm>

- (check all that apply):
- Well-being of Residents
 - Economic Development
 - Community Collaboration
 - Not applicable
 - Public Safety
 - Infrastructure
 - Business Process Efficiency
 - Disaster Prevention, Preparedness, Recovery
 - County Workforce
 - Clear Lake

Recommended Action:

Accept the December 31, 2023 Report of Lake County Pooled Investments.

