



Legislation Text

File #: 24-734, Version: 1

Memorandum

Date: July 9, 2024

To: The Honorable Bruno Sabatier, Chair, Lake County Board of Supervisors

From: Jesus Salmeron, Special Districts Deputy Administrator - Fiscal

Subject: (Sitting concurrently as the CSA #2 Board of Supervisors and Lake County Sanitation District - Board of Directors) Adopt Resolution revising the Fiscal Year 2023-2024 Adopted Budget of the County of Lake authorizing cancellation of fund 254 Lake County Sanitation District SE Regional O&M reserve account in the amount of \$2,000,000.00 to provide a short term loan to County Service Area #2, Spring Valley.

Executive Summary:

Attached for your review is a Resolution cancelling Fund 254 Lake County Sanitation District SE O&M Reserve Designation in the amount of \$2,000,000 to provide a short term loan to CSA #2. Spring Valley. The amount would be appropriated to Fund 262 Object Code 784.63-02 Construction in Progress-Bridges for construction portion of the Bridge Construction Project- North Fork.

The Bridge Construction Project- North Fork Cache Bridge has been an ongoing Construction in Progress Project where the project has been in the design phase and a construction contract was signed on September 26th, 2023 and is fully grant funded. Spring Valley will receive grant revenue from the Federal Highway Administration via a Pass-Through from the California Dept. of Transportation. CSA #2 has insufficient funds to cover the construction invoices due to grant reimbursement occurring after expenditures are made, that must be resolved to continue to pay the contractor. CSA #2 has requested a short-term loan from LACOSAN-SE Regional Sewer in the amount of \$2,000,000 to be paid back within 12 months and returned to its original Reserve.

If not budgeted, fill in the blanks below only:

Estimated Cost: _____ Amount Budgeted: _____ Additional Requested: _____ Future Annual Cost: _____

Purchasing Considerations (check all that apply):

☐ Not applicable

☐ Fully Article X. <https://library.municode.com/ca/lake_county/codes/code_of_ordinances?nodeId=COOR_CH2AD_ARTXPU_S2-38EXCOBI>- and/or Consultant Selection Policy <[http://lcnet.co.lake.ca.us/Assets/Intranet/Policy/Policies+\\$!26+Procedures+Manual/Ch4_2021v2.pdf](http://lcnet.co.lake.ca.us/Assets/Intranet/Policy/Policies+$!26+Procedures+Manual/Ch4_2021v2.pdf)>-Compliant (describe process undertaken in "Executive Summary")

☐ Section 2-38 <https://library.municode.com/ca/lake_county/codes/code_of_ordinances?nodeId=COOR_CH2AD_ARTXPU_S2-38EXCOBI> Exemption from Competitive Bidding (rationale in "Executive Summary," attach documentation, as needed)

☐ For Technology Purchases: Vetted and Supported by the Technology Governance Committee <<http://lcnet.co.lake.ca.us/Assets/Intranet/Intranet+Forms/Information+Technology/AdvPlan.pdf>> ("Yes," if checked)

☐ Other (Please describe in Executive Summary)

Consistency with Vision 2028 <<http://www.lakecountyca.gov/Government/Directory/Administration/Visioning/Vision2028.htm>>

(check all that apply):

☐ Not applicable

- | | | |
|---|--|---|
| <input checked="" type="checkbox"/> Well-being of Residents | <input checked="" type="checkbox"/> Public Safety | <input checked="" type="checkbox"/> Disaster Prevention, Preparedness, Recovery |
| <input type="checkbox"/> Economic Development | <input checked="" type="checkbox"/> Infrastructure | <input type="checkbox"/> County Workforce |
| <input type="checkbox"/> Community Collaboration | <input type="checkbox"/> Business Process Efficiency | <input type="checkbox"/> Clear Lake |

Recommended Action:

(Sitting concurrently as the CSA #2 Board of Supervisors and Lake County Sanitation District - Board of Directors) Adopt Resolution revising the Fiscal Year 2023-2024 Adopted Budget of the County of Lake authorizing cancellation of fund 254 Lake County Sanitation District SE Regional O&M reserve account in the amount of \$2,000,000.00 to provide a short term loan to County Service Area #2, Spring Valley.