



Legislation Details (With Text)

File #: 19-193 **Version:** 1 **Name:**
Type: Resolution **Status:** Agenda Ready
File created: 2/28/2019 **In control:** BOARD OF SUPERVISORS
On agenda: 3/12/2019 **Final action:**
Title: Adopt Resolution pertaining to Tax Revenue Exchange for Annexation to Hidden Valley Lake Community Services District (Annexation – LAFCO Project #2019-02)
Sponsors: Administrative Office
Indexes:
Code sections:
Attachments: 1. Resolution_LAFCO-HiddenValley

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

MEMORANDUM

TO: Board of Supervisors
FROM: Carol J. Huchingson, County Administrative Officer
DATE: March 12, 2019
SUBJECT: Adopt Resolution pertaining to Tax Revenue Exchange for Annexation to Hidden Valley Lake Community Services District (Annexation - LAFCO Project #2019-02)

EXECUTIVE SUMMARY:

Our office has received notification from the County Auditor-Controller regarding a proposed annexation to Hidden Valley Lake Community Services District (HVLCSO) which has been filed with LAFCO (Valley Oaks Annex to HVLCSO: Project #2019-2). A tax exchange agreement must be reached in order for this annexation to proceed.

Since the County will not be relieved of any service requirements as a result of this annexation, it would not be appropriate for the General Fund and other taxing entities to incur any loss of property tax revenue. Staff has confirmed HVLCSO agrees with this assessment. The proposed Resolution, attached hereto, provides for no exchange of the existing base property tax revenue or the future tax increment as a result of this annexation.

FISCAL IMPACT: ☒ None ☐ Budgeted ☐ Non-Budgeted
Estimated Cost:

Amount Budgeted:
Additional Requested:
Annual Cost (if planned for future years):

FISCAL IMPACT (Narrative): None

STAFFING IMPACT (if applicable): None

RECOMMENDED ACTION: Adopt Resolution pertaining to Tax Revenue Exchange for Annexation to Hidden Valley Lake Community Services District (Annexation - LAFCO Project #2019-02)