

COUNTY OF LAKE

Legislation Details (With Text)

File #: 20-840 Version: 1 Name:

Type: Resolution Status: Agenda Ready

File created: 8/27/2020 In control: BOARD OF SUPERVISORS

On agenda: 9/15/2020 Final action:

Title: Adopt Resolution Fixing Tax Rates for Local Agencies, General Obligation Bonds and Other Voter

Approved Indebtedness for Fiscal Year 2020/21.

Sponsors: Auditor-Controller/County Clerk

Indexes:

Code sections:

Attachments: 1. DEBT SVC RESOLUTION 20-21 - signed, 2. File Summary

Date Ver. Action By Action Result

Memorandum

Date: September 15, 2020

To: The Honorable Moke Simon, Chair, Lake County Board of Supervisors

From: Cathy Saderlund, Auditor-Controller/County Clerk

Subject: Adopt Resolution Fixing Tax Rates for Local Agencies, General Obligation Bonds

and Other Voter Approved Indebtedness for Fiscal Year 2020/21.

Executive Summary:

Per Government Code §29100 the board shall adopt by resolution the rates of taxes on the secured roll. These rates shall not exceed the 1-percent limited specified in Article XIII A of the Constitution and Sections 93 and 100 of the Revenue and Taxation Code.

For all voter-approved indebtedness, the board shall adopt a rate sufficient to satisfy debt service requirements, including any necessary reserves. Voter-approved indebtedness rates are calculated annually by the Auditor-Controller and are available for review upon request. Those local jurisdictions surrounding Lake County with overlapping areas, such as community colleges, provide rates to the Auditor-Controller for submittal to your Board.

Submitted for your review and approval are the tax rates for the 2020/21 property tax year.

If not budgeted, fill in the blanks below only:				
Estimated Cost:	Amount Budgeted:	Additional Requested:	Future Annual Cost:	

File #: 20-840, Version: 1			
Consistency with Vision 2028	☐ Not applicable		
☐ Well-being of Residents☐ Economic Development☐ Community Collaboration	☐ Public Safety☐ Disaster Recovery☐ Business Process Efficiency	☐ Infrastructure☐ County Workforce☐ Clear Lake	☐ Technology Upgrades☐ Revenue Generation☐ Cost Savings
If request for exemption from	competitive bid in accordance with	County Code Chapter 2	Sec. 2-38, fill in blanks below:
Which exemption is being reque How long has Agreement been i When was purchase last rebid? Reason for request to waive bid'	n place?		

Adopt Resolution Fixing Tax Rates for Local Agencies, General Obligation Bonds and Other Voter Approved Indebtedness for Fiscal Year 2020/21.