



Legislation Details (With Text)

File #: 21-161 **Version:** 1 **Name:**
Type: Report **Status:** Agenda Ready
File created: 3/10/2021 **In control:** BOARD OF SUPERVISORS
On agenda: 3/16/2021 **Final action:**
Title: 10:30 A.M. - Consideration of Update from Treasurer- Tax Collector on Tax Sale, Investment Advisor Request for Proposals and Investment Policy
Sponsors: Bruno Sabatier, Jessica Pyska
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
3/16/2021	1	BOARD OF SUPERVISORS		

Memorandum

Date: March 16, 2021
To: The Honorable Bruno Sabatier, Chair, Lake County Board of Supervisors
From: Bruno Sabatier, Chair and District 2 Supervisor
Jessica Pyska, District 5 Supervisor
Subject: Consideration of Update from Treasurer- Tax Collector on Tax Sale, Investment Advisor Request for Proposals and Investment Policy

Executive Summary: (include fiscal and staffing impact narrative):

As our Board's Treasurer-Tax Collector ad hoc committee, we are requesting Barbara Ringen provide an update, during our 03/16/21 agenda, on the Tax Sale, the status of the Investment Advisor Request for Proposals and development/update of the Investment Policy.

If not budgeted, fill in the blanks below only:

Estimated Cost: _____ Amount Budgeted: _____ Additional Requested: _____ Future Annual Cost: _____

Consistency with Vision 2028 and/or Fiscal Crisis Management Plan (check all that apply):

- | | | | |
|----------------------------------------------------------|-----------------------------------------------------------------|-------------------------------------------|---------------------------------------------------------|
| <input type="checkbox"/> Well-being of Residents | <input type="checkbox"/> Public Safety | <input type="checkbox"/> Infrastructure | <input type="checkbox"/> Not applicable |
| <input checked="" type="checkbox"/> Economic Development | <input type="checkbox"/> Disaster Recovery | <input type="checkbox"/> County Workforce | <input checked="" type="checkbox"/> Technology Upgrades |
| <input type="checkbox"/> Community Collaboration | <input checked="" type="checkbox"/> Business Process Efficiency | <input type="checkbox"/> Clear Lake | <input checked="" type="checkbox"/> Revenue Generation |
| | | | <input type="checkbox"/> Cost Savings |

If request for exemption from competitive bid in accordance with County Code Chapter 2 Sec. 2-38, fill in blanks below:

Which exemption is being requested?
How long has Agreement been in place?
When was purchase last rebid?
Reason for request to waive bid?

Recommended Action: Report only.