

## COUNTY OF LAKE

## Legislation Details (With Text)

File #:	21-195	Version:	1	Name:		
Туре:	Report			Status:	Agenda Ready	
File created:	3/17/2021			In control:	BOARD OF SUPERVISORS	
On agenda:	4/6/2021			Final action:		
Title:	Approve Updated Program Guidelines for the County of Lake Homebuyer Acquisition Assistance Program and Housing Rehabilitation Program					
Sponsors:	Social Services					
Indexes:						
Code sections:						
Attachments:	1. Homebuyer Assistance Acquisition Only Program Guidelines Lake County 2021, 2. Housing Rehabilitation Program Guidelines Lake County 2021					
Date	Ver. Action E	By		Ac	ion	Result

## Memorandum

Date:April 6, 2021To:The Honorable Bruno Sabatier, Chair, Lake County Board of SupervisorsFrom:Crystal Markytan, Social Services DirectorSubject:Approve Updated Program Guidelines for the County of Lake Homebuyer<br/>Acquisition Assistance Program and Housing Rehabilitation Program

**Executive Summary:** (include fiscal and staffing impact narrative):

On May 27, 2020, the County of Lake entered into Standard Agreement 18-HOME-12585 with the Department of Housing and Community Development (HCD) for a \$500,000 HOME Program Grant. On October 6, 2020, your Board approved both Intergovernmental Agency Agreements with Regional Housing Authority (RHA) to administer the County's First Time Home Buyer (FTHB) and Owner Occupied Rehabilitation (OOR) Programs utilizing the existing Program Income and new HOME Grant funds. RHA has updated the Program Guidelines for both programs, using templates provided by HCD and modifying them to meet our County's needs. These Guidelines have been approved for use by HCD and now require Board approval. With approval by your Board, the County, through RHA, can begin to use the guidelines to issue new FTHB and OOR loans.

The OOR program provides loans to low-income homeowners residing in the unincorporated areas of the county for the purpose of making repairs to their homes. The FTHB program provides loans to income-eligible homebuyers to purchase a home in the unincorporated areas of the county. A small down payment is required and the County loan must be coupled with a first mortgage. For both programs, eligible participants must be earning at or below 80% of the area median income (AMI), adjusted for family size as defined annually by HCD.

If not budgeted, fill in the blanks below only: Estimated Cost: 0.00 Amount Budgeted: 0.00 Additional Requested: Future Annual Cost:									
Consistency with Vision 2028 and	□ Not applicable								
<ul> <li>Well-being of Residents</li> <li>Economic Development</li> <li>Community Collaboration</li> </ul>	<ul> <li>Public Safety</li> <li>Disaster Recovery</li> <li>Business Process Efficiency</li> </ul>	<ul> <li>☐ Infrastructure</li> <li>☐ County Workforce</li> <li>☐ Clear Lake</li> </ul>	<ul> <li>Technology Upgrades</li> <li>Revenue Generation</li> <li>Cost Savings</li> </ul>						
If request for exemption from competitive bid in accordance with County Code Chapter 2 Sec. 2-38, fill in blanks below:									

Which exemption is being requested? How long has Agreement been in place? When was purchase last rebid? Reason for request to waive bid?

**Recommended Action:** Approve Updated Program Guidelines for the County of Lake Homebuyer Acquisition Assistance Program and Housing Rehabilitation Program