



Legislation Details (With Text)

File #: 21-879 **Version:** 1 **Name:**

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File created: 9/1/2021 **In control:** BOARD OF SUPERVISORS

On agenda: 9/14/2021 **Final action:**

Title: Adopt Resolution Fixing Tax Rates for Local Agencies, General Obligation Bonds and other Voter Approved Indebtedness for Fiscal Year 2021/2022

Sponsors: Auditor-Controller/County Clerk

Indexes:

Code sections:

Attachments: 1. DEBT SVC RESOLUTION 21-22 signed by Co Counsel

Date	Ver.	Action By	Action	Result
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Memorandum

Date: September 9, 2021

To: The Honorable Lake County Board of Supervisors

From: Cathy Saderlund, Auditor-Controller/County Clerk

Subject: Adopt Resolution Fixing Tax Rates for Local Agencies, General Obligation Bonds and Other Voter Approved Indebtedness for Fiscal Year 2021/2022

Executive Summary:

Per Government Code §29100 the board shall adopt by resolution the rates of taxes on the secured roll. These rates shall not exceed the 1-percent limited specified in Article XIII A of the Constitution and Sections 93 and 100 of the Revenue and Taxation Code.

For all voter-approved indebtedness, the board shall adopt a rate sufficient to satisfy debt service requirements, including any necessary reserves. Voter-approved indebtedness rates are calculated annually by the Auditor-Controller and are available for review upon request. Those local jurisdictions surrounding Lake County with overlapping areas, such as community colleges, provide rates to the Auditor-Controller for submittal to your Board.

Submitted for your review and approval are the tax rates for the 2021/22 property tax year.

If not budgeted, fill in the blanks below only:

Estimated Cost: _____ Amount Budgeted: _____ Additional Requested: _____ Future Annual Cost: _____

Consistency with Vision 2028 (check all that apply):

Not applicable

Well-being of Residents

Public Safety

Disaster Prevention, Preparedness, Recovery

Economic Development

Infrastructure

County Workforce

Community Collaboration

Business Process Efficiency

Clear Lake

Recommended Action: Adopt Resolution Fixing Tax Rates for Local Agencies, General Obligation Bonds and Other Voter Approved Indebtedness for Fiscal Year 2021/2022