



## Legislation Text

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File #: 17-074, Version: 1

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### MEMORANDUM

**TO:** Board of Supervisors

**FROM:** Carol J. Huchingson, County Administrative Officer

**DATE:** January 24, 2017

**SUBJECT:** Adopt Resolution Amending Resolution No. 2016-178 Pertaining to Tax Revenue Exchange for Annexation to County Service Area No.2 - Spring Valley Water System (Annexation - LAFCO Project # 2016-01) to Correct a Typographical Error.

#### EXECUTIVE SUMMARY:

On December 6, 2016, the Board adopted Resolution No. 2016-178. Due to a typographical error which staff discovered following the meeting, this resolution is being brought back for correction.

Our office has received a notification from the County Auditor-Controller regarding a proposed annexation to County Service Area No.2 - Spring Valley Water System which has been filed with LAFCO (Annexation- LAFCO Project #2016-01). A tax exchange agreement must be reached in order for this annexation to proceed.

Since the County and other taxing entities will not be relieved of any service requirements as a result of the annexation, it would not be appropriate for the general fund and other taxing entities to incur any loss of property tax revenue. The District will be able to generate revenue through fees charged for water connections in the annexed area. The proposed resolution, attached hereto, provides for no exchange of the existing base property tax revenue or the future tax increment, as a result of this annexation.

**FISCAL IMPACT:** ☒ None ☐ Budgeted ☐ Non-Budgeted  
Estimated Cost:  
Amount Budgeted:  
Additional Requested:  
Annual Cost (if planned for future years):

**FISCAL IMPACT (Narrative):** N/A

**STAFFING IMPACT (if applicable):** N/A

**RECOMMENDED ACTION:**

Staff recommends your Board Adopt Resolution Amending Resolution No. 2016-178 Pertaining to Tax Revenue Exchange for Annexation to County Service Area No.2 - Spring Valley Water System (Annexation - LAFCO Project # 2016-01) to Correct a Typographical Error.