

COUNTY OF LAKE

Legislation Text

File #: 18-276, Version: 1

MEMORANDUM

TO: Board of Supervisors

FROM: Rob Brown, District 5 Supervisor

DATE: April 10, 2018

SUBJECT: Approve Letter of Support for Senate Bill (SB) 897, amendments to the Insurance Code relating to wildfire-related provisions of residential property insurance

EXECUTIVE SUMMARY:

As you may be aware, Senators McGuire and Dodd recently introduced SB 897, amendments to the Insurance Code relating to wildfire-related provisions of residential property insurance. I know we all appreciate the great lengths to which Senator McGuire, particularly, has gone to help Lake County residents recover from disaster. His work has been invaluable.

I recommend our Board support SB 897. As presently written, SB 897 would allow wildfire survivors to more quickly begin rebuilding their lives and homes, and bring much needed fairness and peace of mind to disaster survivors.

Given our unique perspective as a repeatedly disaster-impacted area, I recommend we also suggest that final language should prioritize balance in the insurance industry, to ensure local homeowners are not priced out of the market.

FISCAL IMPACT: X None Budgeted Non-Budgeted

Estimated Cost: Amount Budgeted: Additional Requested:

Annual Cost (if planned for future years):

FISCAL IMPACT (Narrative): None

STAFFING IMPACT (if applicable): None

RECOMMENDED ACTION:

Approve Letter of Support for Senate Bill (SB) 897, amendments to the Insurance Code relating to

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wildfire-related provisions of residential property insurance