



COUNTY OF LAKE

255 North Forbes Street
Lakeport, CA 95453

Legislation Text

File #: 18-319, Version: 1

MEMORANDUM

TO: Board of Supervisors

FROM: Crystal Markytan, Social Services Director

DATE: May 1, 2018

SUBJECT: Approve three year Lease between Schall Investment Corp. and County of Lake for the annual amount of \$31,200.00 with Consumer Price Index (CPI) adjustment increases each subsequent year during the term of the lease terminating on June 30, 2021, and authorize the Chair to sign.

EXECUTIVE SUMMARY:

Our department has leased office space located at 805 & 809 S. Main Street, Lakeport, California since November 1, 2008.

During lease negotiations the building owner requested a 2.1% rent increase and a 100% CPI adjustment annually.

As is consistent with our previous lease, as well as with our other building leases, we have agreed to complete all necessary repairs. As we have occupied this building since 2008, we are well aware of the condition of the building and have no concerns related to this.

FISCAL IMPACT: ___ None ☒ Budgeted ___ Non-Budgeted

Estimated Cost:	<u>\$31,200.00</u>
Amount Budgeted:	<u>\$31,200.00</u>
Additional Requested:	<u>\$0.00</u>
Annual Cost (if planned for future years):	<u>\$31,200.00</u>

FISCAL IMPACT (Narrative):

There is no county cost associated with this lease.

STAFFING IMPACT (if applicable):

None.

RECOMMENDED ACTION:

Approve three year Lease between Schall Investment Corp. and County of Lake for the annual amount of \$31,200.00 with Consumer Price Index (CPI) adjustment increases each subsequent year during the term of the lease terminating on June 30, 2021, and authorize the Chair to sign.

Thank you for your consideration.

Cc: Micki Dolby, Deputy Social Services Director