



Legislation Text

File #: 18-575, Version: 1

MEMORANDUM

TO: Board of Supervisors

FROM: Carol J. Huchingson, County Administrative Officer

DATE: July 10, 2018

SUBJECT: Consideration of Resolution Declaring the Board of Supervisors Intent to Sell Property Not Required for Public Use, Located at 934-946 Bevins Court, Lakeport, California (APN's 025-462-100 & 090), Pursuant to Government Code Section 25520 Et Seq.

EXECUTIVE SUMMARY:

In 2001, Lake County acquired the property located at 934 and 946 Bevins Court, Lakeport. The two lots have remained undeveloped and there is no plan or available funding to consider developing the properties. The property is exempt from the California Environmental Quality Act pursuant to Section (a), (b) (3).

Staff recommends listing Bevins Court properties for sale at \$300,000 with a minimum bid of \$294,000. The value of the property has been determined by combining the independent appraisal and the broker fees of our real estate agent Dave Hughes. A short time will be needed to market the properties and solicit bids so we are proposing August 7, 2018 as the date for opening of bids. Your Board reserves the right to accept or reject any and all bids.

The recommended commission rate is 2% to the listing broker and 3.0% to the selling broker. Earnest money, in the amount of 4% will be required to be deposited in an escrow account by the successful bidder by 2:00 P.M. on the date of the bid opening. The earnest money deposit will be refundable only within the first 30 days of escrow.

FISCAL IMPACT: ☒ None ☐ Budgeted ☐ Non-Budgeted

Estimated Cost:

Amount Budgeted:

Additional Requested:

Annual Cost (if planned for future years):

FISCAL IMPACT (Narrative): None

STAFFING IMPACT (if applicable): None

RECOMMENDED ACTION:

Staff recommends adoption of the Resolution Declaring the Board of Supervisors Intent to Sell Property Not Required for Public Use, Located at 934-946 Bevins Court, Lakeport, California (APN's 025-462-100 & 090), Pursuant to Government Code Section 25520 Et Seq.