



Legislation Text

File #: 18-667, Version: 1

MEMORANDUM

TO: BOARD OF SUPERVISORS

FROM: Todd Metcalf

Behavioral Health Administrator

DATE: October 2, 2018

SUBJECT: Approve Addendum to the Commercial Lease Agreement between the County of Lake and Tri-Star Properties, L.P. for the lease of property located at 845 and 849 Bevins Street, Lakeport, CA 95453 in the amount of \$1,912.43 per month and authorize the Chair to sign

EXECUTIVE SUMMARY: Attached, for your approval is Addendum to the Commercial Lease Agreement between the County of Lake and Tri-Star Properties, L.P. for the lease of property located at 845 and 849 Bevins Street, Lakeport, CA 95453 in the amount of \$1,912.43 per month.

BACKGROUND AND DISCUSSION: Lake County Behavioral Health operates one of its wellness centers known as the Circle of Native Minds at this property. This lease is for the term of September 1, 2016 through August 31, 2021. Per this Commercial Lease Agreement, rent shall be adjusted annually based on the U.S. Consumer Price Index (CPI) of the Bureau of Labor Statistics of the Department of Labor for All Urban Consumers for the West Urban Region. Per the CPI, the base rent will be increased by 2.514% for a new base rent of \$1,912.43 per month effective September 1, 2017. The new cost per year will be \$22,949.16.

FISCAL IMPACT: __ None __Budgeted __Non-Budgeted

Estimated Cost: Amount Budgeted: Additional Requested:

Annual Cost (if planned for future years):

FISCAL IMPACT (Narrative): The cost to lease the real property at 845 and 849 Bevins Street, Lakeport, CA 95453 is \$1,912.43 per month for an annual total of \$22,949.16 per year.

STAFFING IMPACT (if applicable): N/A

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RECOMMENDED ACTION: Approve Addendum to the Commercial Lease Agreement between the County of Lake and Tri-Star Properties, L.P. for the lease of property located at 845 and 849 Bevins Street, Lakeport, CA 95453 in the amount of \$1,912.43 per month and authorize the Chair to sign.