



Legislation Text

File #: 19-110, Version: 1

MEMORANDUM

TO: Board of Supervisors

FROM: Carol J. Huchingson, County Administrative Officer

DATE: February 12, 2019

SUBJECT: Presentation by Lake Economic Development Corporation (Budget, Planned Work, and Request for Support)

EXECUTIVE SUMMARY:

The Lake Economic Development Corporation (Lake EDC) is a 501(c)(3) non-profit public benefit corporation governed by a nine-member board of directors representing government, non-profit, business, and tribes. The board will be expanded to eleven directors in early 2019. The County of Lake has a seat on the LEDC Board as do the Cities of Clearlake and Lakeport.

The Lake EDC wishes to report to your Board on the current activities, budget, and present a funding request to your Board.

FISCAL IMPACT: ☒ None ☐ Budgeted ☐ Non-Budgeted
Estimated Cost:
Amount Budgeted:
Additional Requested:
Annual Cost (if planned for future years):

FISCAL IMPACT (Narrative): None

STAFFING IMPACT (if applicable): None

RECOMMENDED ACTION:

Informational only