



Legislation Text

File #: 19-193, Version: 1

MEMORANDUM

TO: Board of Supervisors

FROM: Carol J. Huchingson, County Administrative Officer

DATE: March 12, 2019

SUBJECT: Adopt Resolution pertaining to Tax Revenue Exchange for Annexation to Hidden Valley Lake Community Services District (Annexation - LAFCO Project #2019-02)

EXECUTIVE SUMMARY:

Our office has received notification from the County Auditor-Controller regarding a proposed annexation to Hidden Valley Lake Community Services District (HVLCS D) which has been filed with LAFCO (Valley Oaks Annex to HVLCS D: Project #2019-2). A tax exchange agreement must be reached in order for this annexation to proceed.

Since the County will not be relieved of any service requirements as a result of this annexation, it would not be appropriate for the General Fund and other taxing entities to incur any loss of property tax revenue. Staff has confirmed HVLCS D agrees with this assessment. The proposed Resolution, attached hereto, provides for no exchange of the existing base property tax revenue or the future tax increment as a result of this annexation.

FISCAL IMPACT: ☒ None ☐ Budgeted ☐ Non-Budgeted
Estimated Cost:
Amount Budgeted:
Additional Requested:
Annual Cost (if planned for future years):

FISCAL IMPACT (Narrative): None

STAFFING IMPACT (if applicable): None

RECOMMENDED ACTION: Adopt Resolution pertaining to Tax Revenue Exchange for Annexation

to Hidden Valley Lake Community Services District (Annexation - LAFCO Project #2019-02)