



Legislation Text

File #: 19-194, Version: 1

MEMORANDUM

TO: Board of Supervisors

FROM: Carol J. Huchingson, County Administrative Officer

DATE: March 12, 2019

SUBJECT: Adopt Resolution pertaining to Tax Revenue Exchange for Annexation to Callayomi County Water District (Annexation - LAFCO Project #2019-01)

EXECUTIVE SUMMARY:

Our office has received notification from the County Auditor-Controller regarding a proposed annexation to Callayomi County Water District (CCWD) which has been filed with LAFCO (McDowell Annex to CCWD: Project #2019-1). A tax exchange agreement must be reached in order for this annexation to proceed.

Since the County will not be relieved of any service requirements as a result of this annexation, it would not be appropriate for the General Fund and other taxing entities to incur any loss of property tax revenue. Staff has confirmed CCWD agrees with this assessment. The proposed Resolution, attached hereto, provides for no exchange of the existing base property tax revenue or the future tax increment as a result of this annexation.

FISCAL IMPACT: ☒ None ☐ Budgeted ☐ Non-Budgeted

Estimated Cost:

Amount Budgeted:

Additional Requested:

Annual Cost (if planned for future years):

FISCAL IMPACT (Narrative): None

STAFFING IMPACT (if applicable): None

RECOMMENDED ACTION: Adopt Resolution pertaining to Tax Revenue Exchange for Annexation to Callayomi County Water District (Annexation - LAFCO Project #2019-01)