



Legislation Text

File #: 20-546, Version: 1

Memorandum

Date: June 16, 2020

To: The Honorable Moke Simon, Chair, Lake County Board of Supervisors

From: Anita L Grant, County Counsel

Subject: Consideration of Resolution of the Board of Supervisors of the County of Lake, State of California, Authorizing the Konocti Unified School District to Issue its Konocti Unified School District General Obligation Bonds, Election of 2016, Series 2020

Executive Summary: (include fiscal and staffing impact narrative):

Presented for your Board's consideration is the above-referenced resolution pursuant to which your Board may authorize the Konocti Unified School District to issue general obligation bonds.

Section 15140(b) of the Education Code provides that the board of supervisors of a county may authorize a school district over which the county superintendent of schools has jurisdiction, and which has not received a qualified or negative certification in its most recent interim report, to issue and sell bonds on its own behalf without further action of the board of supervisors or officers

The County of Lake will assume no responsibility for any of the proceedings following the adoption of this resolution.

Your Board may authorize the bond issuance by offering the attached resolution for passage.

Thank you.

If not budgeted, fill in the blanks below only:

Estimated Cost: _____ Amount Budgeted: _____ Additional Requested: _____ Future Annual Cost: _____

Consistency with Vision 2028 and/or Fiscal Crisis Management Plan (check all that apply):

- | | | | |
|--|--|---|--|
| <input type="checkbox"/> Well-being of Residents | <input type="checkbox"/> Public Safety | <input type="checkbox"/> Infrastructure | <input type="checkbox"/> Not applicable |
| <input type="checkbox"/> Economic Development | <input type="checkbox"/> Disaster Recovery | <input type="checkbox"/> County Workforce | <input type="checkbox"/> Technology Upgrades |
| <input type="checkbox"/> Community Collaboration | <input type="checkbox"/> Business Process Efficiency | <input type="checkbox"/> Clear Lake | <input type="checkbox"/> Revenue Generation |
| | | | <input type="checkbox"/> Cost Savings |

If request for exemption from competitive bid in accordance with County Code Chapter 2 Sec. 2-38, fill in blanks below:

Which exemption is being requested?
How long has Agreement been in place?
When was purchase last rebid?
Reason for request to waive bid?

Recommended Action:

Adopt Resolution of the Board of Supervisors of the County of Lake, State of California, Authorizing the Konocti Unified School District to Issue its Konocti Unified School District General Obligation Bonds, Election of 2016, Series 2020