COUNTY OF LAKE



Legislation Text

File #: 20-840, Version: 1		

Memorandum

Date: September 15, 2020

To: The Honorable Moke Simon, Chair, Lake County Board of Supervisors

From: Cathy Saderlund, Auditor-Controller/County Clerk

Subject: Adopt Resolution Fixing Tax Rates for Local Agencies, General Obligation Bonds

and Other Voter Approved Indebtedness for Fiscal Year 2020/21.

Executive Summary:

Recommended Action:

Per Government Code §29100 the board shall adopt by resolution the rates of taxes on the secured roll. These rates shall not exceed the 1-percent limited specified in Article XIII A of the Constitution and Sections 93 and 100 of the Revenue and Taxation Code.

For all voter-approved indebtedness, the board shall adopt a rate sufficient to satisfy debt service requirements, including any necessary reserves. Voter-approved indebtedness rates are calculated annually by the Auditor-Controller and are available for review upon request. Those local jurisdictions surrounding Lake County with overlapping areas, such as community colleges, provide rates to the Auditor-Controller for submittal to your Board.

Submitted for your review and approval are the tax rates for the 2020/21 property tax year.

If not budgeted, fill in the b Estimated Cost: A	•	Additional Requested:	_ Future Annual Cost:			
Consistency with Vision 2028 and/or Fiscal Crisis Management Plan (check all that apply):						
☐ Well-being of Residents☐ Economic Development☐ Community Collaboration	☐ Public Safety☐ Disaster Recover☐ Business Process	,	☐ Technology Upgrades orce ☐ Revenue Generation ☐ Cost Savings			
If request for exemption from competitive bid in accordance with County Code Chapter 2 Sec. 2-38, fill in blanks below:						
Which exemption is being red How long has Agreement bee When was purchase last rebi Reason for request to waive	en in place? id?					

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Adopt Resolution Fixing Tax Rates for Local Agencies, General Obligation Bonds and Other Voter Approved Indebtedness for Fiscal Year 2020/21.