



Legislation Text

File #: 22-475, Version: 1

Memorandum

Date: May 10, 2022

To: The Honorable Lake County Board of Supervisors

From: Susan Parker, Interim County Administrative Officer

Subject: Consideration of Acceptance of the March 31, 2022 Report of Lake County Pooled Investments

Executive Summary:

Last year, your Board directed staff to conduct a Request for Proposals for Investment Management & Advisory Services. Chandler Asset Management (Chandler) was selected and provided the technical expertise necessary to update the County's investment policy and strategy approved by your Board. Chandler then began actively managing the County's funds in September, and previously provided the first quarterly report of the County's pooled investments on February 8, 2022.

The reporting materials will provide an overall economic update, as well as reporting information on the County's holdings, both those under the investment portfolio as well as consolidated reporting. A representative from Chandler is in attendance to present the materials.

Staff recommends your Board accept this report.

If not budgeted, fill in the blanks below only:

Estimated Cost: _____ Amount Budgeted: _____ Additional Requested: _____ Future Annual Cost: _____

Consistency with Vision 2028 (check all that apply):

☐ Not applicable

- | | | |
|--|---|--|
| <input type="checkbox"/> Well-being of Residents | <input type="checkbox"/> Public Safety | <input type="checkbox"/> Disaster Prevention, Preparedness, Recovery |
| <input checked="" type="checkbox"/> Economic Development | <input type="checkbox"/> Infrastructure | <input type="checkbox"/> County Workforce |
| <input type="checkbox"/> Community Collaboration | <input checked="" type="checkbox"/> Business Process Efficiency | <input type="checkbox"/> Clear Lake |

Recommended Action: Accept March 31, 2022 Report of Lake County Pooled Investments.