



## Legislation Text

File #: 22-780, Version: 2

### Memorandum

Date: August 2, 2022

To: The Honorable Lake County Board of Supervisors

From: Moke Simon, District 1 Supervisor

Subject: Approve Use of Geothermal funds for the purpose of loan repayment for the Anderson Springs Community Service District and authorize the County Administrative Officer to sign a purchase order in the amount of \$218,399.45

#### Executive Summary:

The Anderson Springs Community Service District is requesting that the County assist them in paying off a loan with USDA that financed the purchase of two water tanks. The loan was taken out before the Valley Fire, which initially caused the water district to lose 90% of its customer base and rely heavily on reserve funds. Since then, infrastructure has been unstable. The heavy equipment related to the fires aftermath as well as rebuilding has caused the pipes buried beneath the roadways to weaken. The District no longer has the funds to pay for wear and tear.

I propose using Geothermal funds to assist the District in repaying the loan in the amount of \$218,399.45. The District can then use funds set aside for their loan payment to maintain infrastructure.

#### If not budgeted, fill in the blanks below only:

Estimated Cost: \_\_\_\_\_ Amount Budgeted: \_\_\_\_\_ Additional Requested: \_\_\_\_\_ Future Annual Cost: \_\_\_\_\_

#### Consistency with Vision 2028 (check all that apply):

☐ Not applicable

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> Well-being of Residents | <input type="checkbox"/> Public Safety               | <input type="checkbox"/> Disaster Prevention, Preparedness, Recovery |
| <input type="checkbox"/> Economic Development    | <input type="checkbox"/> Infrastructure              | <input type="checkbox"/> County Workforce                            |
| <input type="checkbox"/> Community Collaboration | <input type="checkbox"/> Business Process Efficiency | <input type="checkbox"/> Clear Lake                                  |

#### Recommended Action:

Approve Use of Geothermal funds for the purpose of loan repayment for the Anderson Springs Community Service District and authorize the County Administrative Officer to sign a purchase order in the amount of \$218,399.45